



Registered Office: Level 12, BSP Suva Central Building, Cnr of Renwick Rd & Pratt Street, Suva, Fiji Islands.  
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## **“Market Announcement to South Pacific Stock Exchange”**

## **“Appointment of Group Chief Financial Officer”**

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### **About BSP Convertible Notes Limited (BSP CN Fiji):**

BSP Convertible Notes Limited (BSP CN Fiji) is a wholly owned subsidiary of BSP Financial Group Limited (BSP). BSP is a Papua New Guinea based full service Bank with representation in many major Pacific economies. BSP is listed on the Port Moresby Stock Exchange (PNGX). BSP Convertible Notes Limited (BSP CN Fiji) is a special purpose vehicle incorporated in Fiji with limited powers under its Memorandum and Articles. It is listed in the South Pacific Stock Exchange (SPX) in Fiji as **BCN**.



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21 January 2025

## **“Appointment of Group Chief Financial Officer”**

### **“Market Announcement to South Pacific Stock Exchange”**

Our Parent Company, BSP Financial Group Limited based in Port Moresby, PNG has released this market announcement on PNGX.

BSP Financial Group Limited has appointed Mr. Glen Skarott as the BSP Group’s Chief Financial Officer.

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**Rajeshwar Singh**  
**DIRECTOR**

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**Alvina Ali**  
**COMPANY SECRETARY**

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# ASX / PNGX Market Announcement

ASX: BFL | PNGX: BSP

21 January 2025

## Appointment of Group Chief Financial Officer

BSP Financial Group Limited (BSP) is pleased to announce the appointment of Mr. Glen Skarott as Group Chief Financial Officer.

Mr. Skarott is an accomplished finance executive with more than 25 years of experience in the global banking sector. He spent 17 years at Macquarie Group where he most recently served as Executive Director Global Head of Finance, reporting to Macquarie's Group CFO. In this role he was responsible for all aspects of finance across a function of more than 1,000 people in 28 global locations.

Mr. Skarott's earlier career involved senior finance roles with Credit Suisse and Bear Stearns in London, having commenced his career as a chartered accountant with PwC in Cairns, Australia.

Group Chief Executive Officer Mark T. Robinson said "Glen was identified through a comprehensive global search, and we are pleased to appoint someone of Glen's calibre to the important role of Group Chief Financial Officer. Aside from his credentials as a senior finance leader, Glen brings deep experience in leading transformation, strong corporate governance and the use of data and analytics in driving decision making, which will add enormous value to our modernisation and growth agenda".

Mr. Skarott said "I'm thrilled to be starting a new role as Group Chief Financial Officer at BSP. I look forward to collaborating with a highly talented team to drive growth, enhance financial sustainability, and make a positive impact in the lives of our customers and stakeholders".

Mr. Skarott replaces Ms. Maryann Lameko-Vaai who has been appointed Group Chief Auditor, reporting into the Board Audit & Compliance Committee and the Board Risk Committee. This role has been created to further strengthen BSP's third line of defense function.

These appointments are expected to be effective in the first quarter of 2025, subject to regulatory approval.

AUTHORISED FOR RELEASE BY: THE DISCLOSURE COMMITTEE.

### CONTACTS:

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