

## HALF YEAR ACCOUNTS

Name of Listed Company: **THE RICE COMPANY OF FIJI LIMITED**  
**STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE HALF YEAR ENDED 31ST DECEMBER 2023**

31.12.2023	*	31.12.2022
Current half year F\$000	Increase/ Decrease %	Current half year F\$000

### 1 Operating revenue

- (a) Sales Revenue
- (b) Other Income
- (c) Total operating revenue

24,063	13%	21,388
498		104
<b>24,561</b>		<b>21,492</b>

### 2 (a) Net profit/loss before tax

- (b) Income Tax

1,898	87%	1,016
475		101

### (c) Net profit/loss after tax

1,423		915
-------	--	-----

### 3 (a) Extraordinary item after tax

-		
---	--	--

### (b) Net profit/loss after tax & extraordinary item

<b>1,423</b>		<b>915</b>
--------------	--	------------

### 4 (a) Outside equity interest in net profit and extraordinary items after income tax

-		
---	--	--

### (b) Net profit/loss after extraordinary items and income tax attributable to members of the company

<b>1,423</b>	<b>56%</b>	<b>915</b>
--------------	------------	------------

- (c) Revenue Reserve at beginning

<b>10,995</b>		<b>10,185</b>
---------------	--	---------------

### (d) Total available for appropriation

12,418		11,100
--------	--	--------

- (e) Ordinary dividend provided for

-		-
---	--	---

- (f) Preference dividend provided for

-		-
---	--	---

- (g) Transfer to general reserves

-		-
---	--	---

- (h) Total appropriations

-		-
---	--	---

- (i) Retained profit at year end

<b>12,418</b>	<b>12%</b>	<b>11,100</b>
---------------	------------	---------------

### 5 Earnings per share

- (a) Basic earnings per share (Cents)

23.72 cents		15.25 cents
-------------	--	-------------

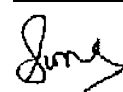
- (b) Diluted earnings per share (Cents)

23.72 cents		15.25 cents
-------------	--	-------------



Sanjay Punja

**Chairman**



Swastika Prasad

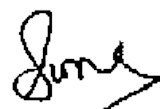
**Company Secretary**

**STATEMENT OF FINANCIAL POSITION**  
FOR THE HALF YEAR ENDED 31ST DECEMBER 2023

	31.12.2023	30.06.2023	31.12.2022
	At end of current half year F\$000	As shown in last Annual Report F\$000	At end of current half year F\$000
<b>6 Current Assets</b>			
(a) Cash Assets	-	6,953	678
(b) Trade receivables	7,427	6,425	7,036
(c) Other receivables	458	208	453
(d) Inventories	7,659	7,352	7,231
(e) Current income tax assets	-	-	-
(f) Amounts owing by related companies	4,849	67	3,114
<b>(g) Total current assets</b>	<b>20,393</b>	<b>21,005</b>	<b>18,512</b>
<b>Non Current Assets</b>			
(h) Property, plant and equipment	-	-	-
(i) Long-term investment	-	-	-
(j) Term deposit	-	-	-
(k) Future Income tax benefit	112	112	25
(l) Intangible assets	-	-	-
(m) Other - Right of Use Asset	-	-	-
<b>(n) Total non-current assets</b>	<b>112</b>	<b>112</b>	<b>25</b>
<b>(o) Total assets</b>	<b>20,505</b>	<b>21,117</b>	<b>18,537</b>
<b>7 Current Liabilities</b>			
(a) Trade payables	1,377	5,826	3,438
(b) Other payables and accruals	921	648	891
(c) Current tax liabilities	517	154	-
(d) Interest-bearing borrowings	-	-	-
(e) Term loan - secured	-	-	-
(f) Bank overdraft	2,272	-	-
(g) Unsecured advance	-	-	-
(h) Inter-company loan	-	494	107
(i) Provisions	-	-	-
(j) Other - Lease Liability	-	-	-
<b>(k) Total current liabilities</b>	<b>5,087</b>	<b>7,122</b>	<b>4,437</b>
<b>Non-Current Liabilities</b>			
(l) Term loan - secured	-	-	-
- unsecured	-	-	-
(m) Unsecured advance	-	-	-
(n) Inter-company loan	-	-	-
(o) Deferred tax liabilities	-	-	-
(p) Provisions	-	-	-
(q) Other - Lease Liability	-	-	-
(r) Total non-current liabilities	-	-	-
<b>(s) Total liabilities</b>	<b>5,087</b>	<b>7,122</b>	<b>4,437</b>
<b>(t) NET ASSETS</b>	<b>15,418</b>	<b>13,995</b>	<b>14,100</b>
<b>8 EQUITY</b>			
(a) Contributed equity	3,000	3,000	3,000
(b) Reserves	-	-	-
(c) Retained profits/accumulated losses	12,418	10,995	11,100
<b>(d) Equity attributable to members</b>	<b>15,418</b>	<b>13,995</b>	<b>14,100</b>
<b>OEI in controlled entities</b>			
(e) Contributed equity	-	-	-
(f) Reserves	-	-	-
(g) Retained profits/accumulated losses	-	-	-
(h) Total outside equity interest in controlled entities	-	-	-
<b>(i) Total Equity</b>	<b>15,418</b>	<b>13,995</b>	<b>14,100</b>



Sanjay Punja  
Chairman



Swastika Prasad  
Company Secretary

## UNAUDITED - STATEMENT OF CASH FLOWS

FOR HALF YEAR ENDED 31 DECEMBER 2023 - THE RICE COMPANY OF FIJI LIMITED

31.12.2023	31.12.2022
Current half year F\$000	Current half year F\$000

### 9 CASH FLOW FROM OPERATING ACTIVITIES

- (a) Cash received from trading activities
- (b) Cash payments
- (c) Interest received
- (d) Dividend received
- (e) Interest paid
- (f) Income tax paid
- (g) Net vat paid

23,277	19,377
(27,920)	(18,087)
86	38
-	-
(56)	(20)
(112)	-
-	-
<b>(4,725)</b>	<b>1,308</b>

### **(h) Net cash inflow from operating activities**

### 10 CASH FLOWS FROM INVESTING ACTIVITIES

- (a) Acquisition of fixed assets
- (b) Proceeds from sale of fixed assets
- (c) Acquisition of investment
- (d) Long term deposit
- (e) Proceeds from sale of associate
- (f) Proceed from sale of investment

-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

### **(g) Net cash (outflow) from investing activities**

### 11 CASH FLOWS FROM FINANCING ACTIVITIES

- (a) Dividend paid
- (b) Repayment of secured loan
- (c) Proceed from issue of shares
- (d) Loan from / to related companies
- (e) Repayment of lease principal

-	-
-	-
-	-
(4,500)	35
-	-
<b>(4,500)</b>	<b>35</b>
<b>(9,225)</b>	<b>1,343</b>

### **(f) Net cash (outflow)/inflow from financing activities**

### 12 Net increase/(decrease) in cash held

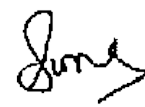
- (a) Cash/(overdraft) at beginning of year
- Cash/(overdraft) at end of year

<b>6,953</b>	<b>(665)</b>
<b>(2,272)</b>	<b>678</b>



Sanjay Punja

**Chairman**



Swastika Prasad

**Company Secretary**