

HALF YEAR ACCOUNTS

Name of Listed Company: **ATLANTIC & PACIFIC PACKAGING COMPANY LIMITED**

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 31ST DECEMBER 2023

31/12/2023	*Increase/ Decrease %	31/12/2022
Current half year F\$000		Current half year F\$000

1 Operating revenue

- (a) Sales Revenue
- (b) Other Income
- (c) Total operating revenue

10,813	9%	9,959
89		230
10,902		10,189

2 (a) Net profit/loss before tax

- (b) Income Tax

(c) Net profit/loss after tax

1,738	154%	684
434		69
1,305		615

3 (a) Extraordinary item after tax

(b) Net profit/loss after tax & extraordinary item

-		-
1,305		615
-		-

4 (a) Outside equity interest in net profit and extraordinary items after income tax

(b) Net profit/loss after extraordinary items and income tax attributable to members of the company

- (c) Revenue Reserve at beginning

(d) Total available for appropriation

- (e) Ordinary dividend provided for
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Total appropriations
- (i) Retained profit at year end

1,305	112%	615
7,806		7,492
9,111		8,107
-		-
-		-
-		-
-		-
9,111	12%	8,107

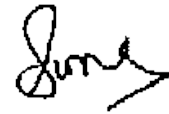
5 Earnings per share

- (a) Basic earnings per share (Cents)
- (b) Diluted earnings per share (Cents)

16.31 Cents		7.69 Cents
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Sanjay Punja
Chairman



Swastika Prasad
Company Secretary

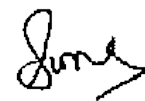
STATEMENT OF FINANCIAL POSITION

FOR THE HALF YEAR ENDED 31ST DECEMBER 2023

	31/12/2023	30/06/2023	31/12/2022
	At end of current half year F\$000	As shown in last Annual Report F\$000	At end of current half year F\$000
6 Current Assets			
(a) Cash Assets	1	1,099	1
(b) Trade receivables	1,894	1,076	1,313
(c) Other receivables	756	575	1,008
(d) Inventories	4,621	4,978	7,017
(e) Current income tax assets	-	376	-
(f) Amounts owing by related companies	4,204	763	3,173
(g) Total current assets	11,476	8,867	12,512
Non Current Assets			
(h) Property, plant and equipment	6,519	5,467	4,936
(i) Long-term investment	-	-	-
(j) Term deposit	-	-	-
(k) Future Income tax benefit	111	111	-
(l) Intangible assets	-	-	-
(m) Other - Right of Use Asset	248	472	695
(n) Total non-current assets	6,878	6,050	5,631
(o) Total assets	18,354	14,917	18,143
7 Current Liabilities			
(a) Trade payables	2,267	1,249	2,109
(b) Other payables and accruals	254	281	185
(c) Current tax liabilities	59	-	-
(d) Interest-bearing borrowings	-	-	-
(e) Term loan - secured	-	-	-
(f) Bank overdraft	1,335	-	1,990
(g) Unsecured advance	-	-	-
(h) Inter-company loan	-	11	686
(i) Provisions	-	-	-
(j) Other - Lease Liability	272	486	466
(k) Total current liabilities	4,187	2,027	5,436
Non-Current Liabilities			
(l) Term loan - secured	-	-	-
- unsecured	-	-	-
(m) Unsecured advance	-	-	-
(n) Inter-company loan	-	-	-
(o) Deferred tax liabilities	1,057	1,057	318
(p) Provisions	-	-	-
(q) Other - Lease Liability	-	27	282
(r) Total non-current liabilities	1,057	1,084	600
(s) Total liabilities	5,244	3,111	6,036
(t) Net Assets	13,111	11,806	12,107
8 EQUITY			
(a) Contributed equity	4,000	4,000	4,000
(b) Reserves	-	-	-
(c) Retained profits/accumulated losses	9,111	7,806	8,107
(d) Equity attributable to members	13,111	11,806	12,107
OEI in controlled entities			
(e) Contributed equity	-	-	-
(f) Reserves	-	-	-
(g) Retained profits/accumulated losses	-	-	-
(h) Total outside equity interest in controlled entities	-	-	-
(i) Total Equity	13,111	11,806	12,107



Sanjay Punja
Chairman



Swastika Prasad
Company Secretary

STATEMENT OF CASH FLOWS

FOR HALF YEAR ENDED 31 DECEMBER 2023 - ATLANTIC & PACIFIC PACKAGING COMPANY LIMITED

31/12/2023	31/12/2022
Current half year F\$000	Current half year F\$000

9 CASH FLOW FROM OPERATING ACTIVITIES

- (a) Cash received from trading activities
- (b) Cash payments
- (c) Interest received
- (d) Dividend received
- (e) Interest paid
- (f) Income tax paid
- (g) Net vat paid

8,853	10,115
(7,287)	(11,619)
31	29
-	-
(22)	(38)
-	-
-	-
1,575	(1,513)

(h) Net cash inflow from operating activities

10 CASH FLOWS FROM INVESTING ACTIVITIES

- (a) Acquisition of fixed assets
- (b) Proceeds from sale of fixed assets
- (c) Acquisition of investment
- (d) Long term deposit
- (e) Proceeds from sale of associate
- (f) Proceed from sale of investment

(1,557)	(145)
-	-
-	-
-	-
-	-
-	-
(1,557)	(145)

(g) Net cash (outflow) from investing activities

11 CASH FLOWS FROM FINANCING ACTIVITIES

- (a) Dividend paid
- (b) Repayment of secured loan
- (c) Proceed from issue of shares
- (d) Loan from / to related companies
- (e) Repayment of lease principal

-	-
-	-
-	-
(2,210)	(1,780)
(241)	(230)
(2,451)	(2,010)
(2,433)	(3,668)

(f) Net cash (outflow)/inflow from financing activities

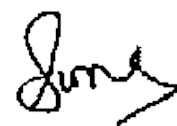
12 Net increase/(decrease) in cash held

- (a) Cash/(overdraft) at beginning of year
- Cash/(overdraft) at end of year

1,099	1,679
(1,334)	(1,989)



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