

Press Release – 21 November 2025

Sun Insurance pays \$ 2.52 million as first interim dividend

Sun Insurance Company Ltd is pleased to announce the declaration of its first interim dividend for the current financial year, amounting to \$2.52 million, which corresponds to a payout of 2.10 cents per share.

This dividend is in line with the company's strategic vision of providing consistent and reliable returns to its shareholders. In keeping with this commitment, the dividend will be paid out a few days before Christmas, ensuring shareholders receive their entitlements during the festive season.

For the financial year 2024, Sun Insurance paid an initial interim dividend of 2.08 cents per share, followed by an additional 3.0 cents per share as the second interim dividend prior to the Annual General Meeting (AGM). This cumulative dividend payout for the year totaled approximately \$6.1 million, reflecting the company's steady commitment to rewarding its shareholders.

Looking at the first half of the current financial year, Sun Insurance has demonstrated impressive financial performance. The company recorded a robust pre-tax profit of \$7.0 million for the six months ending June 30, 2025. This marks a substantial increase compared to the pre-tax profit of \$1.2 million during the same period in 2024, indicating strong growth and operational efficiency.

Padam Lala, Chairman of Sun Insurance, commented on the company's performance, stating, "We are currently performing above expectations, which is very encouraging. However, we are also experiencing a higher-than-average volume of fire claims in the normal course of business, which we are actively managing."

He further emphasized that the company is on a clear growth trajectory, driven by expanding distribution channels and the launch of new innovative insurance products. He highlighted that the final two months of the year are typically the most active for the insurance industry, and Sun Insurance is well-positioned to capitalize on this period to generate significant business.

Additionally, the company's total assets remain stable at \$131 million, providing a solid financial foundation for future growth and strategic investments.

Sun Insurance remains committed to delivering value to its shareholders, maintaining financial stability, and expanding its market presence through innovative offerings and strengthened distribution networks.



Mr. Padam Lala
Chairman



Ms. Monica Aguilar
Company Secretary

For further information, please contact:

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Annexure F: Dividend Declaration

SUN Insurance Company Limited

Declaration of Dividend

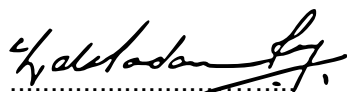
PART A: Basic Details

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input type="checkbox"/> Final <input checked="" type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) <hr/>
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input checked="" type="checkbox"/> a period of six months. <input type="checkbox"/> a period of twelve months. <input type="checkbox"/> any other (specify) <hr/>
3.	The dividend/distribution relates to the period ended/ending (date)	30th June, 2025
4.	Date of dividend declaration/approval	21st November, 2025
5.	Record date <i>[the listed entity must give an advance notice of at least 14 working days (excluding the date of declaration) to SPX of the Record Date]</i>	11th December, 2025
6.	Date of Ex-benefit <i>[Date of Ex-Benefit shall be calculated as 3 working days prior to the Record Date (excluding the Record Date)]</i>	8th December, 2025

7.	Date of payment of dividend <i>[Subject to the Articles of Association of a listed entity dividend must be paid within 21 working days from the date of declaration by the Board or approval of shareholders of the listed entity, as the case may be]</i>	19th December , 2025
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes

PART B: Dividend/distribution amounts per type and other details

	Current Dividend/Distribution for 6 months ending 30th June 2025	Previous Dividend/Distribution for 6 months ending 30th June 2024
Dividend per share	0.021	-
Amount of dividends (\$)	2,520,000	-
Turnover	22,238,297	17,727,231
Gross Profit	7,054,479	1,194,637
Income from other sources	1,270,445	1,159,784
Income tax expense	1,058,172	298,659
Net profit after tax	5,996,307	895,978



Director



Company Secretary