

CHANGE IN SUBSTANTIAL SHAREHOLDING

1st September 2026

VB Holdings Ltd (SPX code-VBH), a boutique asset management company, listed on the South Pacific Stock Exchange [SPX] since 2001, VB Holdings Limited ("VBH" or "the Company") wishes to disclose a change in shareholding under Section 43 "Disclosure of Substantial Interest" of the South Pacific Stock Exchange Listing Rules.

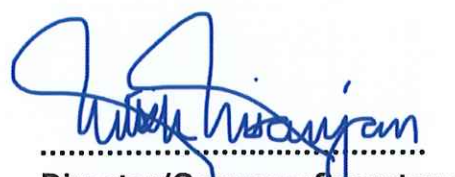
The change in substantial shareholding arose from an on-market acquisition of 71,510 ordinary shares, representing 3% of capital in the Company by Mr. Nitish Niranjana ("the Buyer") on 1 September 2026, at a price of \$6.91 per share and for a total consideration of \$494,134.10.

This announcement therefore also serves as notification of a change in a director's interest in the securities of the Company as required under the Listing Rules.

Annexure G

Details of Substantial Shareholder	
Name	NITISH NIRANJAN
Board Representation (if applicable)	YES
Ranking in Shareholding	01 ST
Details of Trade	
Security	VBH
Trade Date	01/09/2026
Trade Number	1857
Quantity of Shares	71,510
Type of Trade	ON- MARKET
Net Movement	3%
Share Price	\$6.91
Consideration	\$494,134.10


Director


Director/Company Secretary

