

**For Public Release**

**18<sup>th</sup> December 2023**

**FIJIAN HOLDINGS LIMITED GROUP LEADERSHIP APPOINTMENT**



Fijian Holdings Limited Group is pleased to announce the appointment of Mr. Veilawa Rereiwasaliwa as the new Chief Executive Officer for Merchant Finance Pte Limited, with effect from Monday 08 January 2024.



Mr. Rereiwasaliwa joins the business with an extensive background in transformational leadership; having delivered various business and strategic transformational results in his capacity as a leader within the Finance and Banking sector. Currently, as an Executive Director, he has led both Tower Group Services and Tower Insurance Fiji. At Tower Insurance, he has led the implementation of new customer experience initiatives within the region including self-service platform, online card payment facility, re-platform core insurance system and parametric insurance solution.

He is no stranger to the banking industry, having led markets within ANZ Fiji and key divisions in the Pacific, including as Chief Operating Officer and General Manager Transformations. Veilawa was also a member of the Reserve Bank of Fiji's National Finance Inclusion Taskforce and National Payments Advisory Committee. Furthermore, he has performed both executive and non-executive Company Directorship roles in both local and regional entities, including Tower Group Services, Tower Insurance Cook Islands, Bank of Baroda and Insurance Association of Fiji.

We look forward to Veilawa joining the FHL family and his leadership in steering MFL into its new frontier of business.

The FHL Group would also like to acknowledge and thank Mr. Rizwan Hussain for his leadership and commitment in guiding the business since September 2023 as the Acting Chief Executive Officer of MFL. During this time, Rizwan had closely worked with the MFL Board of Directors and the business in delivering business performance for quarter 2, uplifting the risk and control environment and reviewing MFL's compensation practices. Mr. Hussain will resume his substantive position as Head of Credit from 08 January 2024.

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**Chairman**



**Director/Company Secretary**



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