

Press Release – 18 July 2025

Changes in the Board at Sun Insurance

Sun Insurance Company Ltd is pleased to announce important updates to its Board of Directors, reflecting our ongoing commitment to strong governance, strategic growth, and enhanced stakeholder value. The company has appointed two highly respected industry professionals to join the Board, bringing a wealth of experience and expertise that will support our vision for sustainable development and operational excellence. These appointments are subjected to final approval from Reserve Bank of Fiji, as the regulator of the insurance industry.



We are proud to welcome Colonial Sakiusa Raivoce, the Deputy Chairman of Fijian Holdings Ltd, who joins Sun Insurance as an Independent Director. Col. Raivoce's extensive background in leadership, strategic management, and corporate governance will provide valuable perspectives as we navigate an evolving insurance landscape. His appointment underscores our commitment to strengthening the Board's independence and governance standards, ensuring that Sun Insurance continues to operate transparently and effectively for the benefit of all stakeholders.

Independent Director - Colonel Sakiusa Raivoce



In addition, Vilash Chand, the Deputy Chairman of HFC Bank, has been appointed as the representative of the Unit Trust of Fiji, which is the third-largest shareholder of Sun Insurance. Vilash Chand's deep expertise in finance, and investment management will be instrumental in guiding the company's strategic initiatives, financial planning, and risk management practices. His involvement signifies our dedication to aligning our corporate strategies with the interests of our key shareholders and partners.

Director – Mr. Vilash Chand

Padam Lala, Chairman of Sun Insurance, expressed his enthusiasm about these strategic appointments, stating, "We are excited to welcome Col. Sakiusa Raiwoce and Vilash Chand to the Sun Insurance Board. Their distinguished careers and extensive experience in leadership, governance, and financial services will undoubtedly strengthen our Board's capabilities. I am confident that their insights will help us pursue innovative growth opportunities, enhance our corporate governance standards, and reinforce our commitment to delivering value to our policyholders and shareholders."



Former Director – Mr. Inia Naiyaga

While we celebrate these new appointments, we also acknowledge the valuable contributions of our departing Board member, Inia Naiyaga.

He has served on the Board since 2018, providing steadfast leadership and guidance throughout his tenure. His strategic insights, dedication, and commitment have played a significant role in advancing the company's objectives.

On behalf of the entire organization, we extend our sincere gratitude to Inia Naiyaga for his service and wish him continued success in his future endeavours.

Looking ahead, Sun Insurance remains focused on strengthening its governance framework, expanding its product offerings, and enhancing customer service to meet the evolving needs of our clients. We believe that these changes at the Board level will support our strategic priorities and position us for long-term success in a competitive insurance market.



Mr. Padam Lala
Board Chairman

Yeshukant Kumar

Mr. Yeshukant Kumar
Company Secretary



Sun Insurance Company Limited

Sun Insurance Company Ltd is a leading insurance provider dedicated to delivering innovative, reliable, and comprehensive insurance solutions across Fiji and the Pacific region. With a focus on customer-centric services and strong corporate governance, Sun Insurance strives to be the insurer of choice for individuals and businesses alike. Most importantly, it ensures continued comprehensive protection against natural catastrophe exposure, reaffirming our commitment to financial strength and stability for our customers and stakeholders.

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