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18 June 2024

FOR IMMEDIATE PUBLIC RELEASE

## STOCK MARKET ANNOUNCEMENT

### Subject: Chairman's Statement and Annual General Meeting Resolutions (PBP)

**Warwick Pleass, Chairman of Pleass Global Limited, commented:** *"We are already nearly halfway through 2024, and the year is looking very strong with numerous projects underway to deliver enhanced quality, capacity, efficiency and ultimately sales and profit.*

*It is pleasing to see the share price rise through 2023 and quite dramatically in the first months of 2024. Over the 2023 year the share price fell slightly, but very pleasingly has now risen quite dramatically in the first months of 2024. I take this opportunity to put on the record yet again to shareholders my belief that even with trading at above \$7 the company share price continues to trade well below the true underlying value of the business. I again encourage shareholders to maintain their confidence in the business and its future".*

### 2024 May YTD - Financial Highlights

- Revenue \$10.54Mn, representing growth of 15% (2023:\$9.2Mn)
- Profit before tax \$1.6Mn, representing growth of 60% (2023:\$1Mn)
- Net Assets 6% higher compared to 2023 yearend
- Gearing at 11% in 2024 (2023: 14%)

### 2024 May - SPX Highlights\*

- Market price \$7.95 (2023: \$3.20)
- Market Capitalization \$56.9Mn (2023: \$22.7Mn)
- 2023 DPS 10 cents (2022: 6 cents)
- SPX Rankings

Indicator/Ratio	Ranking	
	As at 31.12.2023	As at 08.06.2024
Market Capitalization	14	12
Dividend Yield (%)	9	13
P/E Ratio (Times)	10	17
Earnings Yield (%)	9	3

\*Compared to the 2023 end of financial year.

T: (+679) 330 8803 F: (+679) 330 8804 M: (+679) 999 0883 W: [www.pleass.com](http://www.pleass.com) E: [cate@pleass.com](mailto:cate@pleass.com)

P: P. O. Box 502, Pacific Harbour, Fiji D: Pleass Drive, Namosi Rd, Namosi Fiji

## Outlook: 2024 and Beyond



2024 H1 and end of year expected to close strongly



Further investments in our production capabilities, quality and management



Further investments in real property to support the business



Commencement of the PGL Management Cadetship program



Closing the loop on plastics through recycling



Financial modelling of the Kila Sustainable Community integrated development

The following resolutions were passed without any objection at the company's Annual General Meeting held at 11 am on Tuesday, 18<sup>th</sup> June 2024.

## RESOLUTIONS/APPOINTMENTS

### 1. Consideration of Financial Statements

The Board has recommended these Financial Statements to the shareholders, and they have been circulated to all shareholders via a Market Announcement prior to the meeting.

### 2. Appointment of Directors

- (a) Resolved re-appointment of Ms. Cate Pleass as a Director representing the majority shareholders who retired by rotation and offered herself for re-appointment as a director of the company.
- (b) Resolved re-appointment of Ms. Ashleen Prasad as a Director representing the majority shareholders who retired by rotation and offered herself for re-appointment as a director of the company.
- (c) Resolved appointment of Mr. Roderick Kamleshwaran as an Independent Director. Assessment for his Independence is subject to SPX approval.

### 3. Appointment of Auditors

The appointment of Ernst & Young as Auditor in accordance with Section 422 of the Companies Act, 2015 to hold office from the conclusion of this meeting until the beginning of the next AGM.

## Special Business

Resolved Increase in the total Directors' remuneration for all directors to a maximum of \$60,000.

Warwick Pleass  
Managing Director

Catherine Pleass  
Company Secretary



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# ANNUAL GENERAL MEETING 2024

# 2023 Highlights

- Revenue \$21.9Mn, representing growth of 27%\* (2022:\$17.3 Mn)
- Profit before tax \$5.6Mn, representing growth of 141%\* (2022:\$2.3Mn)
- Profit after tax \$6.9 million, representing growth of 462%\* (2022:\$1.2Mn)
- Net Assets 39% higher
- Gearing improved from 27% in 2022 to 16% in 2023

*\*The percentages are based on actual figures*

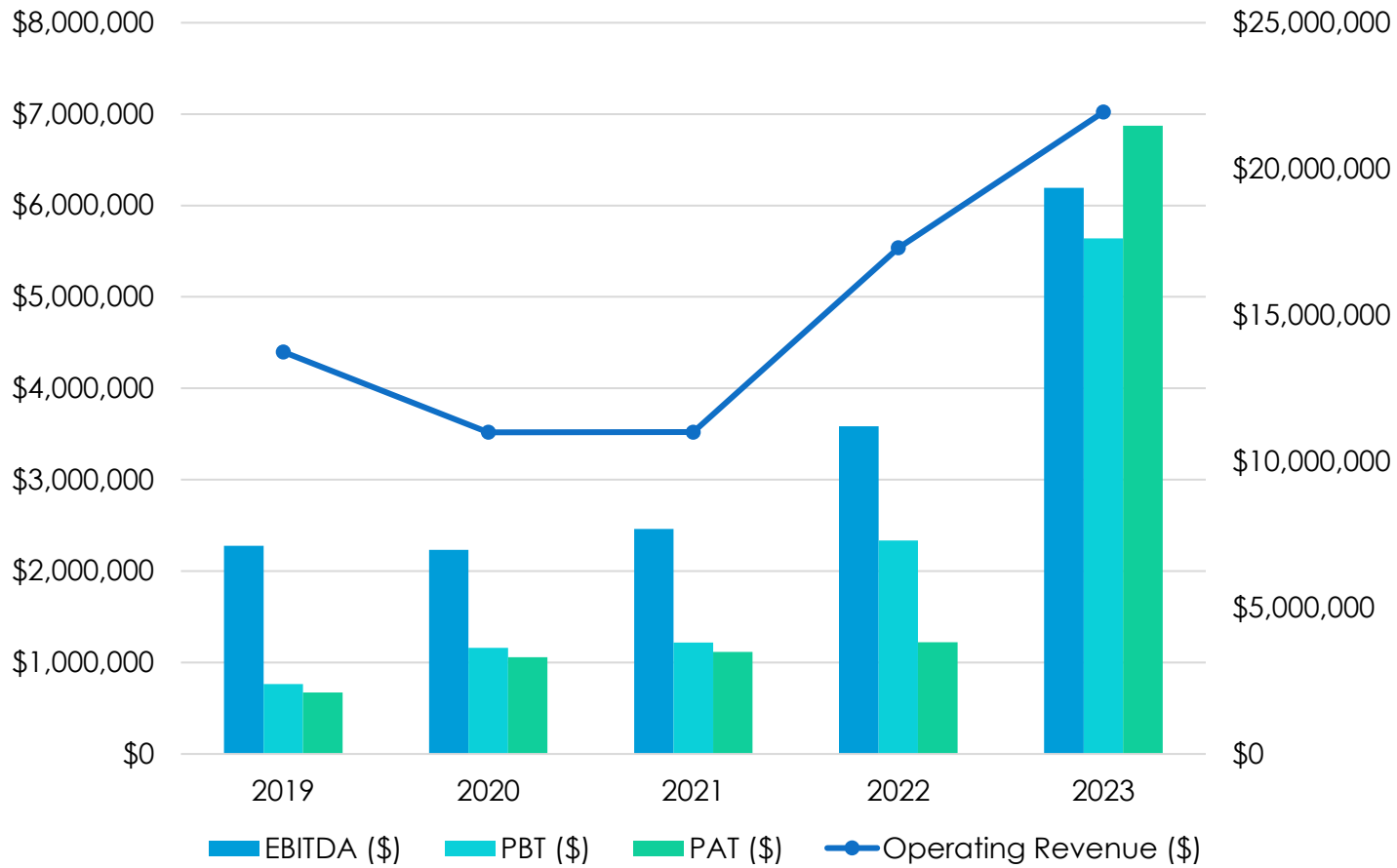


# 2023 Highlights - Cont'd

- Earnings per share increased by 456%
- The dividend declared for 2023 is 10c per share. (2022: 6c per share).
- Fleet upgrade is complete, and we are seeing the returns from the new fleet.
- Completion of our own powerhouse, complete with generators, has made us independent of frequent utility power outages.

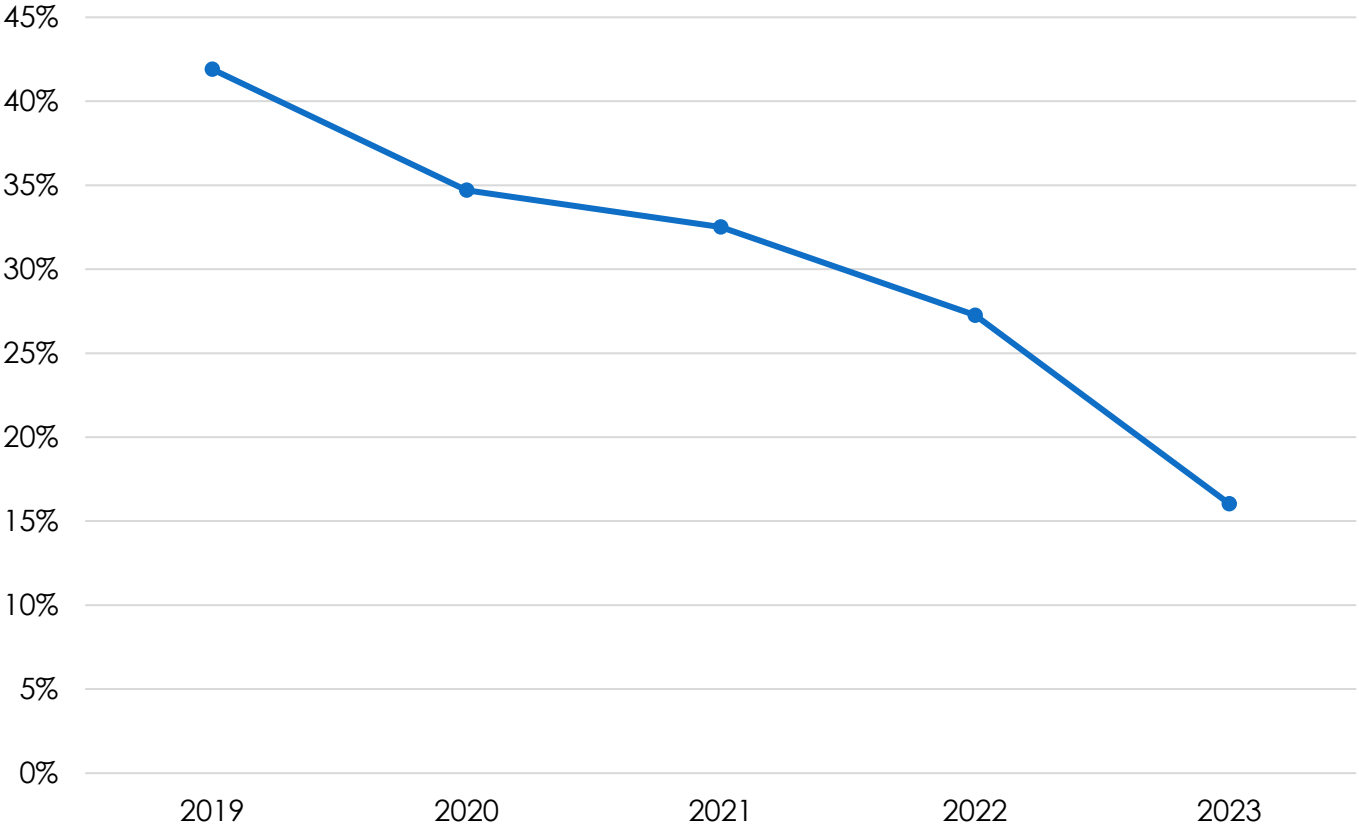


## Operating Revenue, EBITDA, PBT & PAT



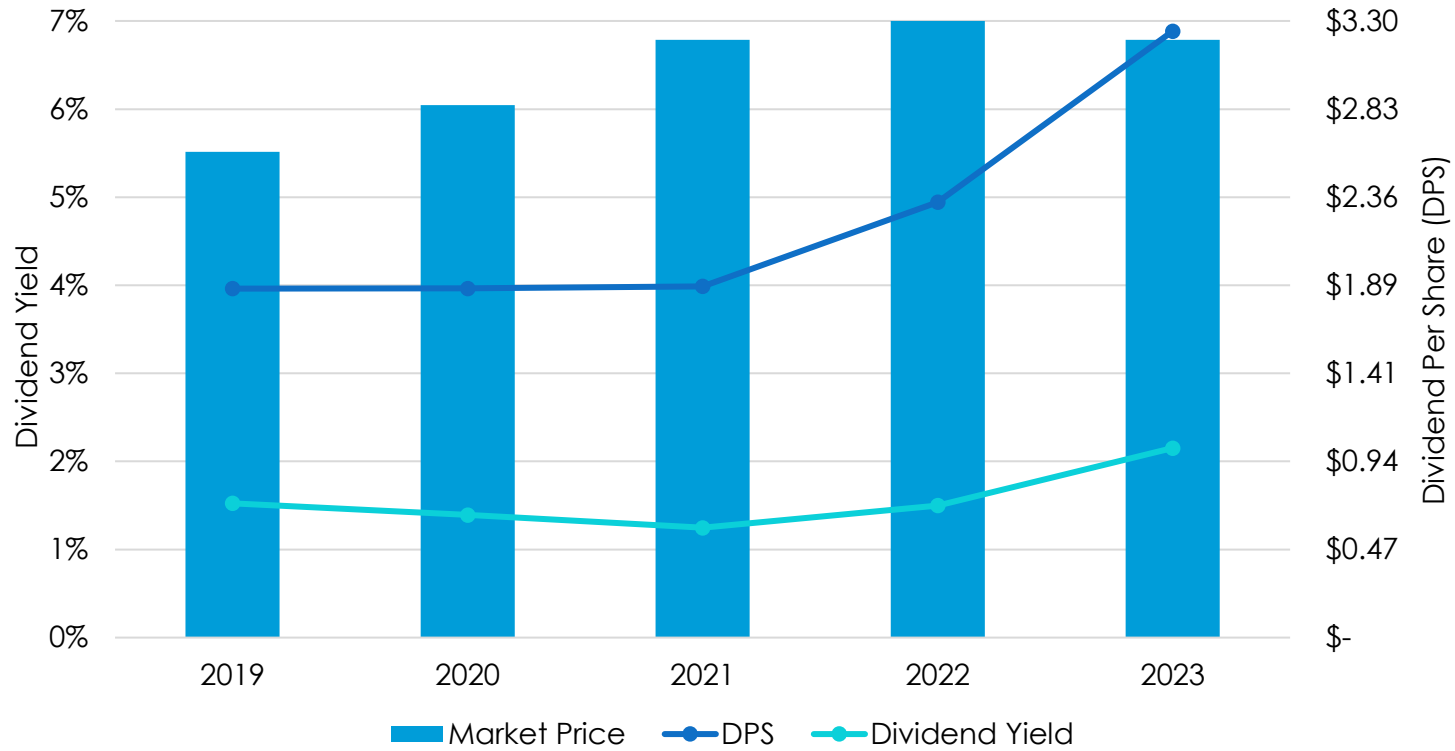
Key  
Financial  
Ratios

Gearing Ratio - %



Key  
Financial  
Ratios

## Market Price, Dividend Per Share and Dividend Yield

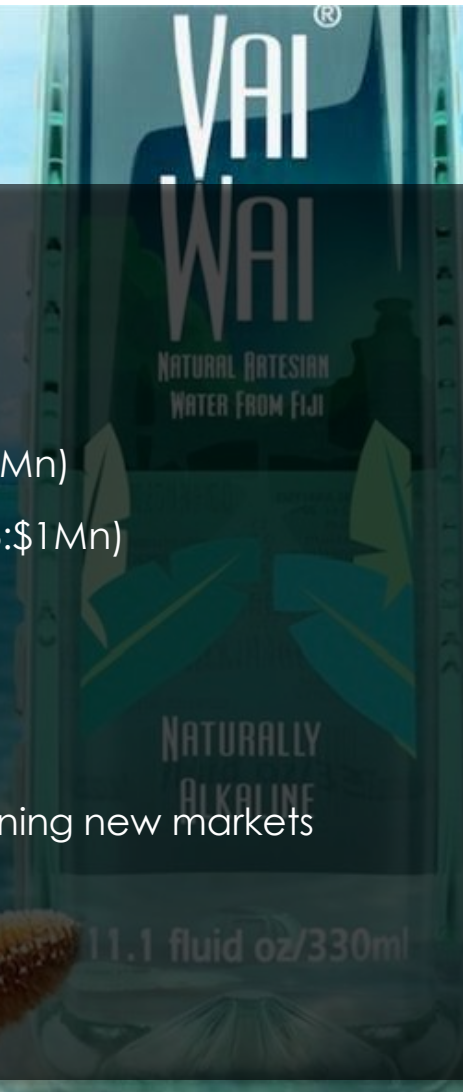


Key  
Financial  
Ratios



# 2024 Highlights – May YTD

- Revenue \$10.54Mn, representing growth of 15% (2023:\$9.2Mn)
- Profit before tax \$1.6Mn, representing growth of 60% (2023:\$1Mn)
- Net Assets 6% higher compared to 2023 YE
- Gearing at 11% in 2024 (2023: 14%)
- Investment land update
- New export customers coming online and our quality opening new markets
- Threats from geopolitics and other tensions



# 2024 May Highlights – SPX

- Market price \$7.95 (2023: \$3.20)
- Market Capitalization \$56.9Mn (2023: \$22.7Mn)
- 2023 DPS 10 cents (2022: 6 cents)
- SPX Rankings

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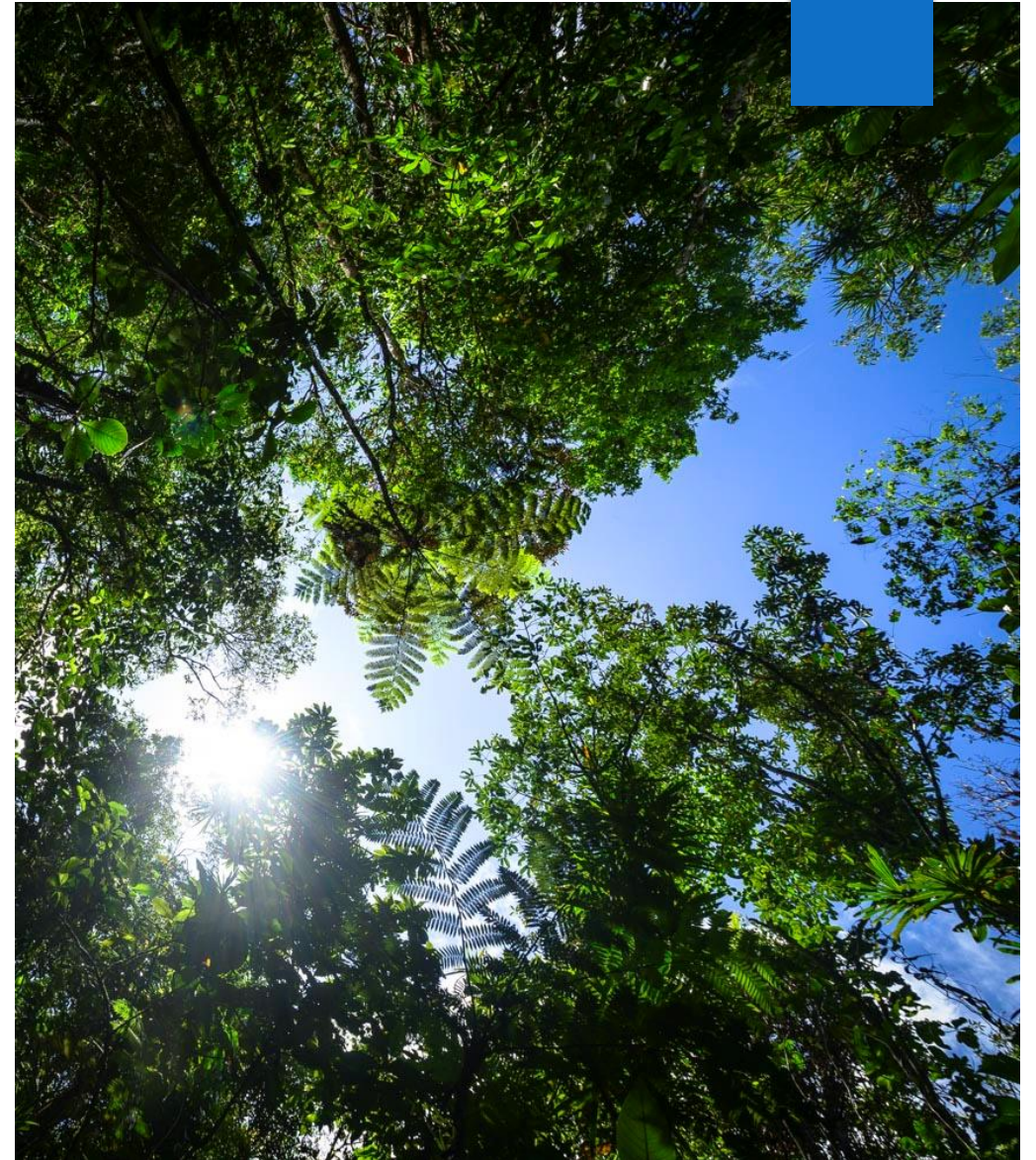
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Global Limited

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ANNUAL  
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