

MARKET ANNOUNCEMENT

DIVIDEND DECLARATION

The Chairman and Directors of Port Denarau Marina Limited are delighted to announce a final dividend payout for the financial year ending 31st July 2023.

The PDM Board of Directors has unanimously approved a dividend payout of 2.50 cents per share to all eligible shareholders. This dividend will be disbursed on or before 15th November 2023, providing our valued shareholders with a competitive return on their investment.

In order to be eligible for this dividend, shareholders must be recorded as such on the official register by the 6th of November 2023, which serves as the record date. Additionally, the ex-benefit date is set for 1st November 2023.

This dividend declaration reflects the company's robust performance over the past financial year. Port Denarau Marina Limited is committed to delivering value to its shareholders, and this payout underscores our dedication to that objective.

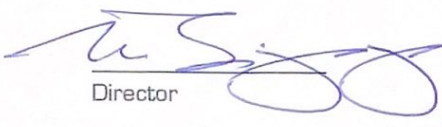
The total dividend payment for the financial year 2022/2023 now stands at 4.25 cents per share, a large increase compared to the 1.12 cents per share paid out in the financial year 2021/2022.

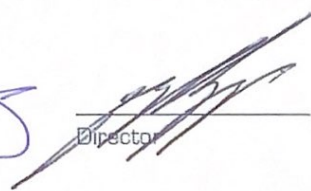
We extend our sincere gratitude to all our shareholders for their continued support and confidence in Port Denarau Marina Limited. As we move forward, we remain steadfast in our commitment to delivering excellence and creating sustainable value for our stakeholders.





Yours faithfully,


Director


Director

FOR FURTHER INFORMATION CONTACT

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About Port Denarau Marina

Denarau Island in Fiji, about 20 minutes by car from Nadi International Airport, is home to the widely acclaimed Port Denarau Marina. Since it acts as the gateway to the Mamanuca and Yasawa Group, Port Denarau Marina, in the heart of the integrated Denarau Island, serves as the beginning point for visiting our gorgeous, sun-drenched tropical isles off the west coast of Fiji.



In addition to having an international 18-hole golf course and being close to several international hotels, Port Denarau Marina is also a part of the biggest shopping and dining complex in the Nadi region.

The marina complex is the hub of yachting activity in Fiji and is reached by a clearly designated channel that is 5 meters deep at low tide.

The marina has excellent weather protection. The basin has 56 commercial berths, 16 swing moorings, and 56 fully serviced private berths, 20 of which can accommodate superyachts up to 85 meters in length. The dock provides internet, single-phase and three-phase power, fuel, and water. A haulout facility with a 30-ton travel lift, a hard stand area, and marine workshops are also part of the facility.

Provisioning is simple thanks to the grocery, pharmacy, and bakery at the end of the dock and the close proximity of Nadi and Namaka by bus or taxi. Port Denarau is perfectly situated to serve as a stopover for relaxation, entertainment, and resupply while you are traveling through the Fijian Islands.

Port Denarau Marina is a publicly traded company on the South Pacific Stock Exchange. See our Facilities & Services for more detailed information on our products and services (www.denaraumarina.com)

Annexure F: Dividend Declaration

PORT DENARAU MARINA LTD

Declaration of Dividend

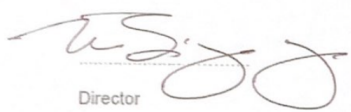
PART A: Basic Details

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input checked="" type="checkbox"/> Final <input type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) _____
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input type="checkbox"/> a period of six months. <input checked="" type="checkbox"/> a period of twelve months. <input type="checkbox"/> any other (specify) _____
3.	The dividend/distribution relates to the period ended/ending (date)	31 st July 2023
4.	Date of dividend declaration/approval	17 th October 2023
5.	Record date <i>[the listed entity must give an advance notice of at least 14 working days (excluding the date of declaration) to SPX of the Record Date]</i>	6 th November 2023
6.	Date of Ex-benefit <i>[Date of Ex-Benefit shall be calculated as 3 working days prior to the Record Date (excluding the Record Date)]</i>	1 st November 2023
7.	Date of payment of dividend <i>[Subject to the Articles of Association of a listed entity dividend must be paid within 21 working days from the date of declaration by the Board or approval of shareholders of the listed entity, as the case may be]</i>	15 th November 2023

8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes
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PART B: Dividend/distribution amounts per type and other details

	Current Dividend/Distribution	Previous Dividend/Distribution [corresponding to the current period, if applicable]
Dividend per share	2.50 cents	1.12 cents
Amount of dividends (\$)	\$1,000,000	\$448,000
Turnover	\$8,586,940	\$4,108,462
Gross Profit	\$4,462,767	\$1,021,211
Income from other sources	\$241,348	\$384,866
Income tax expense	\$1,541,306	\$117,534
Net profit after tax	\$6,633,211	\$6,231,975



Director



Director/Company Secretary