



KINETIC GROWTH FUND

17 April 2026

Share Buy-back Announcement

Under the authorization of the Share Buy-Back Program approved at its Annual General Meeting on 18 June 2025, Kinetic Growth Fund has purchased 100,000 of its shares at \$1.65 and will be cancelling these shares, reducing its shares outstanding. This purchase was done on market on 14 April 2026. The purchase price was at a 25% discount to the year-end audited net asset value of \$2.19 per share reported to the market on 31 March 2026.

Because the purchase price was at a substantial discount to the net asset value, this buy-back transaction will increase net asset value for all remaining share by approximately 0.5 cents per share. This increase in net asset value per share occurs because after cancellation, there will be fewer shares outstanding and each shareholder's proportionate ownership of the company will increase slightly.

As noted in the explanatory note for the resolution authorizing the Share Buy-Back Program, a company buying back shares "signals to the market that the Company's board and management believe the shares are significantly undervalued and that it is therefore worth buying back shares at prevailing prices."

Erik Larson
Chairperson

Jack Lowenstein
Director

Appendix A
Share Buy-Back Notice

Information about the buy-back

1	Name of listed entity	Kinetic Growth Fund
2	Type of buy-back	Selective (On-market)
3	Date of initial buy-back market announcement on the Company Announcements Platform	18 June 2025

Details of the buy-back during the period of reporting

4	Period of reporting	13-17 April 2026	
5	Total shares purchased	Current Period	Previous Periods
		100,000	135,000
6	Price range of shares purchased	\$1.65	

Other details

7	How many shares may still be bought back (or value remaining to be bought back)	\$617,250
8	Remaining shares outstanding after cancellation of bought back shares	10,875,496
9	Sale of shares by director(s), if any	Nil

Compliance statement

The company is in compliance with all the requirements relevant to this buy-back as stipulated in the 2015 Companies Act, the SPX Listing Rules and the Share Buy-Back Procedures Guidance Note.

Signed: 

Date: 17/04/2026

(Company Secretary)

Print name: Irene Chung

