



Registered Office: Level 12, BSP Suva Central Building, Cnr of Renwick Rd & Pratt Street, Suva, Fiji Islands.
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Market Announcement to South Pacific Stock Exchange

“BSP – Management Changes At BSP”

About BSP Convertible Notes Limited (BSP CN Fiji):

BSP Convertible Notes Limited (BSP CN Fiji) is a wholly owned subsidiary of BSP Financial Group Limited (BSP). BSP is a Papua New Guinea based full service Bank with representation in many major Pacific economies. BSP is listed on the Port Moresby Stock Exchange (PNGX). BSP Convertible Notes Limited (BSP CN Fiji) is a special purpose vehicle incorporated in Fiji with limited powers under its Memorandum and Articles. It is listed in the South Pacific Stock Exchange (SPX) in Fiji as **BCN**.



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17 March 2026

“BSP – Management Changes At BSP”

“Market Announcement to South Pacific Stock Exchange”

Our Parent Company, BSP Financial Group Limited in Port Moresby, PNG has released this market announcement on PNGX and ASX.

A handwritten signature in blue ink, appearing to read 'Haroon Ali', written over a horizontal dotted line.

Haroon Ali
DIRECTOR

A handwritten signature in blue ink, appearing to read 'Alvina Ali', written over a horizontal dotted line.

Alvina Ali
COMPANY SECRETARY

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17 March 2026

MANAGEMENT CHANGES AT BSP

BSP Financial Group Limited (BSP) today announced the appointment of Nuni Kulu as Group Executive, Pacific Markets, with responsibility for BSP's operations in Fiji, Cook Islands, Samoa, Solomon Islands, Tonga and Vanuatu.

Ms Kulu's new role as Group Executive, Pacific Markets, is in addition to her existing responsibilities as Group Chief Operating Officer, and she will continue to report to Group Chief Executive Officer, Mark Robinson.

Ms Kulu's additional responsibility for Pacific Markets is effective 1 April 2026 and follows the recent decision by Paul Black, General Manager Pacific Markets, to relocate back to Australia.

BSP Group Chief Executive Officer, Mark T. Robinson said: "BSP is the South Pacific's international bank and Nuni's expanded responsibilities will strengthen our focus on opportunities in the region and support the leadership role our Country Heads play in each of these markets."

BSP also confirmed the planned retirement of Peter Beswick, Deputy Group Chief Executive Officer, on 31 March 2026.

Mr Robinson said: "Peter has made a distinguished contribution to BSP over the past 15 years. He joined BSP to lead Corporate Banking, and since 2024, he has been Deputy Group CEO, which has seen him play a key role in our Modernising for Growth program, including the creation of BSP's Business Bank in 2025.

"On behalf of everyone at BSP, we thank him for his service and friendship, and we wish him well in his retirement."

For media inquiries, contact:

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Group Head of Corporate Communications
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About BSP

BSP is the South Pacific's international bank with roots in Papua New Guinea dating back to 1916. Today, we are the leading bank in the region, serving 3 million retail, business, corporate, and institutional customers in PNG, Cook Islands, Fiji, Samoa, Solomon Islands, Tonga, and Vanuatu. Our purpose is to Champion Prosperity in the South Pacific, and we serve our customers through the region's largest network, including 124 branches and 596 ATMs, many in remote locations where BSP is the only bank, and a wide range of digital services.