



**16 February 2026**

**RB Patel Group Limited**

## **MARKET ANNOUNCEMENT**

The company today declared an Interim Dividend of 2 cents per share, totalling \$3 million, to be paid by 16 March 2026.

The company also released its half-year financial reports to 31 December 2025.

Making the announcement today the Board Chairman Mr Jitoko Tikolevu said, **“Operating revenue grew by 1.9% over last year even with subdued consumer sentiment, inflationary pressures and increasing competition”**.

**The turnover for the current period was \$94M as compared to \$93M in the previous year; an increase of just over 1.4%. Operating Profit for the six months was \$7.1M against last year’s \$7.2M a slight decrease over last year. The result is reflective of an extremely competitive space where we continue to see new players entering the industry.**

During the six months, the company continued preparatory work on some of the land acquired. Approvals for and compliance to regulatory bodies has been very challenging.

Mr Tikolevu also added that “Your company is expected to meet its plans for this year failing any major unexpected economic shocks. We also remain well placed to take advantage of the opportunities as and when they arise.”

Your company’s directors, management and employees would like to wish all its shareholders and stakeholders a very happy and prosperous New Year.

A blue ink signature of Surendra Patel, consisting of a stylized 'S' followed by a long horizontal flourish.

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**Director**  
**Surendra Patel**

A blue ink signature of Deepak Rathod, featuring a large, sweeping 'D' followed by a cursive 'Rathod'.

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**Company Secretary**  
**Deepak Rathod**

*For more information, please contact Company Secretary, Deepak Rathod on Ph. 3391899 or email [drathod@rbpatel.com.fj](mailto:drathod@rbpatel.com.fj).*

**RB Patel Group Limited**  
**Dividend Declaration**

**PART A: Basic Details**

	Particulars	Details
1.	Type of dividend/distribution	First Interim
2.	The dividend/distribution relates to	A period of six months
3.	The dividend/distribution relates to the period ended/ending (date)	Six months ended 31 December 2025
4.	Date of dividend declared	16 February 2026
5.	Record date	6 March 2026
6.	Date of Ex-benefit	3 March 2026
7.	Date of payment of dividend	16 March 2026
8.	Have the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company been obtained?	Yes.

**PART B: Dividend/distribution amounts and other details**

	Current (\$)	Previous (\$)	Increase/(Decrease)
	2025	2024	
Dividend per share	\$0.02	\$0.02	
Amount of dividends (\$)	\$3,000,000	\$3,000,000	
Turnover	94,447,159	93,159,411	1.4%
Gross Profit	19,678,975	19,236,417	2.3%
Income from other sources	3,460,947	2,953,449	17.2%
Income tax expense	1,784,105	1,811,308	(1.5%)
Profit from operations	7,136,384	7,245,231	(1.5%)
Net profit after tax	5,352,279	5,433,923	(1.5%)

This is the first interim dividend for the first six months of the year ending 30 June 2026. The figures shown above are for the six months ended 31 December 2025 and 2024 and unaudited.

A market announcement has been issued separately.



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Director



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Company Secretary

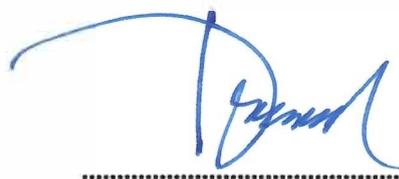


## RB Patel Group Limited

### STATEMENT OF PROFIT OR LOSS FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025

	6 Months to 31-Dec-2025 F\$ (Unaudited)	% Change	6 Months to 31-Dec-2024 F\$ (Unaudited)
OPERATING REVENUE			
Sales	94,447,159	1.38%	93,159,411
Other income	3,460,947	17.18%	2,953,449
TOTAL OPERATING REVENUE	<u>97,908,106</u>	1.87%	<u>96,112,860</u>
PROFIT BEFORE INCOME TAX EXPENSE	7,136,384	(1.50)%	7,245,231
Income tax expense	1,784,105	(1.50)%	1,811,316
PROFIT FOR THE PERIOD	<u>5,352,279</u>	(1.50)%	<u>5,433,915</u>
PROFIT ATTRIBUTABLE TO MEMBERS	5,352,279		5,433,915
Retained Profit at Beginning of Period	53,030,703		49,233,017
TOTAL AVAILABLE FOR APPROPRIATION	<u>58,382,982</u>		<u>54,666,932</u>
Ordinary dividend paid	5,250,000		5,250,000
RETAINED PROFIT AT END OF PERIOD	<u>53,132,982</u>	7.52%	<u>49,416,932</u>
EARNINGS PER SHARE			
Basic & diluted earnings per share (cents)	3.6		3.6

  
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 Director

  
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 Company Secretary

**Note:** These financial reports are unaudited except where stated otherwise.



## RB Patel Group Limited

### STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025



	As at 31-Dec-2025 F\$ (Unaudited)	As at 30-Jun-2025 F\$ (Audited)	As at 31-Dec-2024 F\$ (Unaudited)
<b>CURRENT ASSETS</b>			
Cash on hand and at bank	257,174	252,713	488,895
Trade receivables	1,461,040	1,200,792	1,125,142
Other receivables	12,100	269,319	202,572
Inventories	19,264,350	17,420,257	19,643,439
Other assets	1,966,845	852,477	1,387,304
Other investments	990,481	990,481	883,628
Loans and advances	151,874	151,874	409,457
<b>TOTAL CURRENT ASSETS</b>	<b>24,103,864</b>	<b>21,137,913</b>	<b>24,140,437</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	24,459,865	24,973,866	24,628,386
Investment properties	78,395,529	76,838,738	75,046,733
Right-of-use assets	5,147,392	5,802,925	6,384,523
Loans and advances	106,607	185,111	-
<b>TOTAL NON-CURRENT ASSETS</b>	<b>108,109,393</b>	<b>107,800,640</b>	<b>106,059,642</b>
<b>TOTAL ASSETS</b>	<b>132,213,257</b>	<b>128,938,553</b>	<b>130,200,079</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	22,750,923	14,589,057	14,905,287
Lease liability	835,192	1,130,202	1,193,695
Current tax liabilities	409,614	617,758	1,503,651
Interest bearing borrowings - secured	9,276,342	12,374,032	10,447,393
Interest bearing borrowings - other	-	810,000	810,000
Provisions	62,670	62,670	62,670
VAT payable	238,152	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>33,572,893</b>	<b>29,583,719</b>	<b>28,922,696</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest bearing borrowings - loan (secured)	14,334,000	14,802,043	20,923,678
Lease liability	4,828,038	5,181,417	5,638,109
Deposits	534,788	530,115	480,547
Deferred tax liabilities	10,810,556	10,810,556	9,818,117
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>30,507,382</b>	<b>31,324,131</b>	<b>36,860,451</b>
<b>TOTAL LIABILITIES</b>	<b>64,080,275</b>	<b>60,907,850</b>	<b>65,783,147</b>
<b>NET ASSETS</b>	<b>68,132,982</b>	<b>68,030,703</b>	<b>64,416,932</b>
<b>SHAREHOLDERS' EQUITY</b>			
Share capital	15,000,000	15,000,000	15,000,000
Retained earnings	53,132,982	53,030,703	49,416,932
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>68,132,982</b>	<b>68,030,703</b>	<b>64,416,932</b>

Director

Company Secretary

**Note:**

\* These financial reports are unaudited except where stated otherwise.

\* Reclassifications of items may not allow direct comparison with the December 2024 figures reported last year.



# RB Patel Group Limited



## STATEMENT OF CASH FLOWS FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2025

	6 Months to 31-Dec-25 F\$ (Unaudited)	6 Months to 31-Dec-24 F\$ (Unaudited)
<b>Cash flows from operating activities</b>		
Receipts form customers	96,887,282	96,945,897
Payments to suppliers and employees	<u>(89,266,734)</u>	<u>(90,201,262)</u>
Cash generated from operations	7,621,548	6,744,635
Interest and other finance costs paid	(802,824)	(792,428)
Insurance proceeds	69,266	
Income tax paid	(1,992,240)	(2,261,119)
Net cash provided by operating activities	<u>4,895,750</u>	<u>3,691,088</u>
<b>Cash flows from investing activities</b>		
Payment for property, plant and equipment	(1,533,167)	(1,625,884)
Payment for investment properties	-	-
Payment for held-to-maturity investment	-	(54,169)
Net cash used in investing activities	<u>(1,533,167)</u>	<u>(1,680,053)</u>
<b>Cash flows from financing activities</b>		
Payment for lease liability	(648,389)	(609,290)
Repayment by related party	-	
Repayment to related party	(810,000)	(190,000)
Proceeds from borrowings (Wholesale Corporate Bonds)	21,250,000	-
Repayment of borrowings	(17,331,392)	(1,008,888)
Dividend paid	(5,250,000)	(5,250,000)
Net cash provided by financing activities	<u>(2,789,781)</u>	<u>(7,058,178)</u>
<b>Net increase / (decrease) in cash and cash equivalents</b>	572,802	(5,047,143)
<b>Cash and cash equivalents at the beginning of the financial period</b>	<u>(9,591,970)</u>	<u>(4,923,942)</u>
<b>Cash and cash equivalents at the end of the financial period</b>	<u>(9,019,168)</u>	<u>(9,971,085)</u>

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Director

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Company Secretary

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