# For Public Release

#### 17th October 2023

### FHL CORRECTS REFERENCE

Fijian Holdings Limited (FHL) wishes to correct the reference made in the market announcement dated 4<sup>th</sup> October 2023 relating to one of its subsidiary company, Merchant Finance Pte Limited (MFL) released to the South Pacific Stock Exchange on the same date.

In the said release, MFL was erroneously described as a "bank". FHL wishes to clarify that MFL is, in fact, a credit institution operating under the provisions of Fiji's Banking Act of 1995.

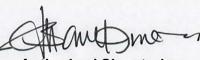
The amended market release is attached and FHL looks forward to maintaining open and accurate communication in the future.

END

olavela

**Authorized Signatories** 

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**Authorized Signatories** 











OUTH SEA MERCHANT















## For Public Release

4th October 2023

#### FHL GROUP LEADERSHIP APPOINTMENTS

Fijian Holdings Limited is pleased to announce the following leadership appointments within the Group effective immediately.



Susie Waqanibaravi has been appointed as the Group Chief Financial Officer -FHL, reporting directly to the Group Chief Executive Officer. She will lead the Group Finance function in the review, development and execution of Finance and Business Strategies. She will also lead the growth of the Group Finance Management Services functions and provide financial advice to the Board and the Group in the implementation of strategic priorities.

Susie brings with her a wide range of business experience, with specialised skills in finance and accounting. Currently, she is the Director Finance, Fiji and Group Shared Services at Neptune Pacific Agency and held senior positions at Natural Waters of Viti Pte Ltd and Munro Leys. She is familiar with the FHL Group, having previously worked at Blue Lagoon Cruises and Pacific Cement Limited earlier in her career.

Mrs. Waqanibaravi is currently a Council member of the Fiji Institute of Chartered Accountants and serves on several boards.



**Rizwan Hussain has been appointed as the Acting Chief Executive Officer for Merchant Finance Pte Limited (MFL), reporting directly to the Chairperson of MFL.** Rizwan joined the Group in March 2022 as the Head of Credit for MFL. Rizwan will be responsible for the overall performance of the Company, leading the business in delivering the approved strategic priorities and new business for MFL.

Rizwan has a strong background in commercial and consumer banking, having worked in various capacities in both local development and international commercial banks, such as Westpac. He has expertise in various banking segments and functions, including MSME, Product

Development, Credit, Risk Management, Commercial and Consumer Lending. As part of his development plan, we look forward to his contribution to MFL and growing within the Group.

On behalf of the FHL Board and Management, Chairman of FHL Group, Col. Raivoce congratulates Susie and Rizwan on their new appointments and looks forward to their contributions to FHL's Purpose and Growing FHL Group into New Frontiers.

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