

16th August 2023**FOR IMMEDIATE PUBLIC RELEASE****STOCK MARKET ANNOUNCEMENT****Pleass Global Ltd (SPX code PBP)**

2023 Half-Year Financial Statements

Pleass Global Ltd (SPX code PBP) releases its Half Year (H1) Unaudited Financials.

Pleass Global Limited, bottlers of VaiWai® Natural Artesian Water and AquaSafe® Natural Artesian Water today announced its half year results for the first six months of 2023.

The company recorded a net profit after tax (NPAT) of \$2,389,528 in the six-month period ending 30 June 2023 (2022 H1 NPAT \$936,349). This is 155% NPAT growth in this first half year compared to the first six months of 2022.

Revenue for the half year was \$11,067,032 or 38% higher than previous year (\$8,005,819).

Earnings per share for the half year was 34 cents (2022 H1 EPS 14 cents).

The company's Statement of Financial Position shows a stronger position of \$21 million net assets as at June 30, 2023 compared to \$18.4 million at the same date last year.

Chairman and Managing Director Warwick Pleass said "On behalf of our board I am pleased to release these financial statements showing another outstanding result. Our stakeholders will no doubt be pleased with yet another result in the now long trend of improved profit and dividends.

These exceptional 2023 first half results are the product of smart and hard work by our people. I am sure our shareholders will be pleased with this absolutely outstanding H1 performance."

Mr. Pleass also said "PGL has now achieved its 2025 objectives 3 years early. This was our 2015 10-year strategic plan made years before our new factory was completed and made possible by diligent management plus hard work and sacrifices by our team members. Shareholders and industry analysts can now see in our financials the extraordinary progress and growth, and what we are achieving in terms of

profit and earnings per share. We remain grateful to the Fiji Government and especially the Reserve Bank of Fiji for the business environment in which we operate. We are very grateful to customers who drink AquaSafe® and VaiWai® Natural Artesian Waters and are investing in new technologies to improve our customer service. **I know our increase in dividend announced today is more welcome news to shareholders and as I forecast last year, this is the first of regular increases now so I remind shareholders how I believe the company shares are exceptional value at the current prices.**

We have increased our philanthropy, environmental work and donations to the needy to play our part in helping Fiji and it's people.

The management and board of Pleass Global Ltd. are very pleased with the H1 performance and forward projections."



Warwick Pleass
Managing Director



Catherine Pleass
Company Secretary

Dated: 16th August 2023

PLEASS GLOBAL LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR HALF YEAR ENDED 30 JUNE 2023

1. Operating Revenue

- (a) Sales revenue
- (b) Other revenue
- (c) Total operating revenue

2. (a) Net profit before tax

- (b) Income tax (expense)/ benefit
- (c) **Net profit after tax**

3. (a) Extraordinary items after tax

- (b) **Net profit after tax & extraordinary items**

4. (a) OCI in net profit and extraordinary items after income tax

- (b) **Net profit after extraordinary items and income tax attributable to members of the company**

- (c) Retained profit at beginning
- (d) **Total available for appropriation**
- (e) Dividend declared and paid
- (f) **Retained profit at period end**

5. Earnings Per Share

- (a) Basic earnings per share

COMPANY		
Current half year (Unaudited)(\$)	Increase/ Decrease %	Previous corresponding half year (Unaudited)(\$)
11,067,032	38%	8,005,819
166,996		-
11,234,028		8,005,819
1,191,423	15%	1,039,439
1,198,105		(103,090)
2,389,528	155%	936,349
-		
2,389,528		936,349
-		-
2,389,528	155%	936,349
13,569,912		12,826,332
15,959,440		13,762,681
(208,070)		(272,789)
15,751,370	17%	13,489,892
0.34		0.14



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Director



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Director

PLEASS GLOBAL LIMITED
STATEMENT OF FINANCIAL POSITION
FOR HALF YEAR ENDED 30 JUNE 2023

6. Current Assets

- (a) Cash on hand and at banks
- (b) Trade and other receivables
- (c) Inventories
- (d) Current tax asset
- (e) Total Current Assets**

7 Non-Currents Assets

- (a) Intangible assets
- (b) Property, plant and equipment
- (c) Investment property
- (d) Right-of-use-assets
- (e) Total Non-Current Assets**
- (f) Total Assets**

8 Current Liabilities

- (a) Trade and other payables
- (b) Employee entitlements
- (c) Borrowings
- (d) Loan from related party
- (e) Current tax liability
- (f) Total Current Liabilities**

9 Non-Currents Liabilities

- (a) Borrowings
- (b) Loan from related party
- (c) Deferred tax liability
- (d) Total Non-Current Liabilities**
- (e) Total Liabilities**
- (f) Net Assets**

10 Shareholders' Equity

- (a) Share capital
- (b) Asset revaluation reserve
- (c) Retained earnings
- (d) Total Shareholders' Equity**

COMPANY		
Current half year (Unaudited)(\$)	As shown in last Annual Report (Audited) (\$)	Previous corresponding half year (Unaudited)(\$)
1,222,422	950,521	917,608
3,602,210	2,857,816	3,737,492
3,385,034	3,455,875	3,022,129
-	-	86,262
8,209,666	7,264,212	7,763,491
106,848	100,412	107,882
15,936,715	14,810,829	14,361,030
9,050,000	9,050,000	9,000,000
86,932	106,250	8,644
25,180,495	24,067,491	23,477,556
33,390,161	31,331,703	31,241,047
3,141,133	2,332,151	2,900,520
500,881	527,650	368,288
1,930,602	1,871,454	1,114,310
119,685	240,000	240,000
279,633	116,977	84,596
5,971,934	5,088,232	4,707,714
6,162,130	5,828,924	6,879,829
-	3,962	379,535
231,167	1,750,836	894,818
6,393,297	7,583,722	8,154,182
12,365,231	12,671,954	12,861,896
21,024,930	18,659,749	18,379,151
4,208,364	4,024,641	3,842,877
1,065,196	1,065,196	1,046,383
15,751,370	13,569,912	13,489,891
21,024,930	18,659,749	18,379,151



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Director



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Director

PLEASS GLOBAL LIMITED
STATEMENT OF CASH FLOW
FOR HALF YEAR ENDED 30 JUNE 2023

11 Cash flows from operating activities

- (a) Cash received from trading activities
- (b) Cash payments to suppliers and employees
- (c) Interest paid
- (d) Income tax paid
- (e) Net cash generated from operations**

12 Cash flows from investing activities

- (a) Acquisition of fixed assets
- (b) Proceeds from disposal of property, plant & equipment
- (c) Net cash used in investing activities**

13 Cash flows from financing activities

- (a) Dividend Paid
- (b) Proceeds from/ (repayment) of Borrowings, net
- (c) Repayment of advances from related party
- (d) Net cash used in financing activities**

14 Net increase/(decrease) in cash and cash equivalents

- (a) Cash and cash equivalents at beginning of the year
- (b) Cash and cash equivalents at end of the period

COMPANY	
Current half year (Unaudited)(\$)	Previous half year (Unaudited)(\$)
10,408,325	7,321,781
(8,443,193)	(5,744,985)
(126,821)	(152,375)
(158,900)	(123,763)
1,679,411	1,300,658

(1,700,134)	(573,319)
48,891	-
(1,651,243)	(573,319)

(24,346)	(57,214)
(18,135)	41,081
(124,277)	(140,000)
(166,758)	(98,919)
(138,590)	628,420
244,375	(457,610)
105,785	170,810



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Director



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Director

Annexure F: Dividend Declaration

Pleass Global Limited (PBP) Declaration of Dividend
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PART A: Basic Details

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input type="checkbox"/> Final <input checked="" type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) <hr/>
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input checked="" type="checkbox"/> a period of six months. <input type="checkbox"/> a period of twelve months. <input type="checkbox"/> any other (specify)
3.	The dividend/distribution relates to the period ended/ending (date)	30 th June 2023
4.	Date of dividend declaration/approval	16 th August 2023
5.	Record date	5 th September 2023
6.	Date of Ex-benefit	31 st August 2023
7.	Date of payment of dividend	13 th September 2023

8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes
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PART B: Dividend/distribution amounts per type and other details

	Current Dividend/Distribution (30/06/2023)	Previous Dividend/Distribution (30/06/2022)
Dividend per share	\$0.04	\$0.03
Amount of dividends (\$)	\$279,766	\$206,189
Turnover	\$11,067,032	\$8,005,819
Gross Profit	\$7,182,841	\$4,966,901
Income from other sources	\$166,996	-
Income tax expense/(benefit)	(\$1,198,105)	\$103,090
Net profit after tax	\$2,389,528	\$936,348

The interim dividend was approved by the Board in accordance with the Companies Act 2015 and the Pleass Global Limited Articles of Association.



Warwick Pleass

Managing Director



Catherine Pleass

Company Secretary