

PRESS RELEASE

16 December 2025



Corporate Bond Offer Success Reflects Evolving Investor Participation

Suva, Fiji – The South Pacific Stock Exchange (SPX) notes the successful close of the RB Patel Group Limited (RBG) Wholesale Corporate Bond offer, which has raised FJD 21.25 million in funding for the issuer.

Demand was recorded across all three tranches of the offer, spanning three year, five year, and seven year tenors. The breadth of participation across the different maturities reflects sustained interest in structured fixed income instruments and supports continued development and depth within Fiji's capital market.

The bond offer attracted participation from 25 eligible investors across both institutional and individual segments, reflecting growing engagement with corporate debt instruments and their role in portfolio diversification. This follows the first corporate bond issuance, which attracted 8 investors, and indicates a widening level of participation in fixed income offerings as the corporate bond market continues to evolve.

SPX Chairperson, Mr. Nitin Gandhi, said the success of the RB Patel bond issue sends a positive signal to the broader market. “The strong response to this bond offer demonstrates that there is clear appetite among investors for new and well-structured investment opportunities within our capital market. Importantly, the level of demand from eligible investors highlights the depth of capital that exists within the system and its readiness to support credible issuers seeking long term funding.”

Mr. Gandhi added that the transaction should encourage more companies to consider capital raising through market-based instruments. “As more issuers come forward, we expect the corporate bond market to play an increasingly important role in supporting business growth, capital formation, and overall market development in Fiji.”

The Exchange continues to work with issuers and investment advisors to support the orderly development of the corporate bond market as a complement to equity capital raising. SPX acknowledges RB Patel Group Limited and its Investment Advisor, BDO, for their roles in successfully bringing this transaction to market. The RBG WCBs will be listed on the SPX over the counter market.

About SPX:

The South Pacific Stock Exchange (SPX) is Fiji's only securities exchange, licensed by the Reserve Bank of Fiji under the Companies Act 2015. It facilitates capital raising in the primary market and offers a fair, transparent platform for secondary market trading. The SPX has two wholly owned subsidiary companies; Central Share Registry Pte Limited (CSRL) and the SPX Trustees Limited (SPXT). FHL Stockbrokers Pte Limited (FHLS), Kontiki Stockbroking Pte Limited (KSB) and Fiji Stockbrokers Pte Limited (FSB) are the licensed stockbroker firms operating in the stock market in Fiji.

For more information:

Sheraj Obeyesekere | CEO

South Pacific Stock Exchange (SPX), P: (+679) 999 2348