

PRESS RELEASE

15 SEPTEMBER 2023



ADDITIONAL QUOTATION OF 90,210 PLEASS GLOBAL LIMITED SHARES

Pleass Global Limited (SPX: **PBP**) has quoted an additional 90,210 shares at \$2.755 per share on the SPX e-trading platform through a Dividend Reinvestment Plan (DRP).

PBP was listed on the South Pacific Stock Exchange (SPX) on 4th February 2009 and is currently one of the 5 listed entities representing the Manufacturing and Wholesale Sector, operating a state-of-art water bottling operation at source for the domestic and export markets. PBP also operates a business unit selling single use daily items including packaging and operates an adventure eco-tourism park.

The DRP option offers existing shareholders an opportunity to reinvest their cash dividends into additional shares in an entity rather than receiving their dividend entitlements in cash without attracting any charges including brokerage and regulatory fees. During this dividend reinvestment process, 30 existing shareholders were able to acquire new shares at a discounted price compared to prevailing market price of \$3.35. PBP declared a dividend of \$0.04 per share on 16th August 2023, amounting to a total dividend pay-out of \$279,766. Out of this, \$31,238 was paid out in cash whilst \$248,529 representing 89% of the dividend was reinvested into additional shares.

“This is the tenth consecutive dividend declaration in which PBP has offered a DRP option to its shareholders which is encouraging given the amount being reinvested into additional shares. The investment does not just indicate the confidence amongst shareholders in the prospects of PBP but also reaffirms the willingness of our investment community to use share investments as an alternate income stream to accumulate wealth over the long-term” said the SPX Executive Director, Mr Gyanesh Rueben.

Mr Rueben further added “given the positive changes in the regulatory framework surrounding corporate actions, SPX is pleased to note the increased number of listed entities now offering a DRP option to its shareholders. The SPX anticipates other listed entities to consider this as an encouragement for greater participation in the stock market.”

Pleass Global Limited currently contributes approximately 0.73% of the overall market capitalisation which is valued at \$23,732,646. As per PBP’s 2022 annual audited financial statements, the entity’s Price Earnings (PE) ratio stands at 19.41 times with a dividend yield of 2.09% and an Earnings Per Share (EPS) of 17.26 cents. PBP’s current market price is \$3.35 with a total of 7,084,372 shares now quoted on the SPX trading platform.

This dividend reinvestment process was administered by the Central Share Registry Pte Limited (CSRL) as a service provider for PBP.

For further information relating to the release, please contact Ms Shyama Verma on +679 3304130 or via email shyama@spx.com.fj.

A handwritten signature in blue ink, appearing to read 'G Rueben', is positioned above the printed name and title.

Gyanesh Rueben
Executive Director

-ENDS-

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