



## MARKET RELEASE

### **Toyota Tsusho (South Sea) Limited**

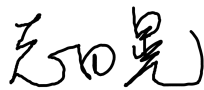
### **Appointment of Independent Director**

In accordance with the South Pacific Stock Exchange Listing Rules, the Board of Directors and Management of Toyota Tsusho (South Sea) Limited are pleased to announce the appointment of Mr Kevin McCarthy as an Independent Director to its Board, effective as of 15 January 2024.

Mr. McCarthy is an experienced professional and a Director with a proven track record of high performance. He has served on multiple boards as a board director and chairman. He led the trade mission to PNG in 2014 as the Chairman of the PNG Business Council and was the President of Fiji Advisory Committee of the Australian Institute of Company Directors. He has extensive experience in all aspects of banking, including financial management, treasury and financial markets, credit, sales, international trade, human resource management, IT systems management, project management, and general operations.

The Board of Directors of Toyota Tsusho (South Sea) Limited congratulate Mr McCarthy on his appointment and welcomes him to the Board.

Signed in Suva on the 15 day of January 2024, in accordance with a Resolution of the Board Directors.



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Mr Akira Shida  
Chairman



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Mr Ronald Kumar  
Director