



12 January 2024

For Public Release

**KGF Uplifting of Voluntary Suspension on Trading**

The Manager and Directors of Kinetic Growth Fund (KGF or the Fund) are pleased to announce that effective Monday 15 January, 2024, the voluntary share suspension in trading of its shares on the South Pacific Stock Exchange (“SPX”) will be uplifted. This follows approval by the SPX of KGF’s application earlier today.

Griffon Emose, representative of the KGF Manager (Kontiki Capital), noted that the original voluntary suspension was extended towards the end of 2023 to allow negotiations on the KGF-Kelton deal to be completed. He also said that since its [22 November 2023 announcement](#), KGF and Kelton have made significant progress on closing the transaction.

“The transaction with Kelton is by far the largest in the Fund’s history and it was felt that all terms of the transaction should be finalised and the market fully informed before trading in KGF shares resumed. Now that details of the transaction have been made public, and with the excellent progress to-date on completion, it is appropriate to reopen KGF shares to normal trading.”

“We thank our investors and the public for their patience during our extended share suspension. Although nobody likes to have shares suspended from trading, we—and the South Pacific Stock Exchange—believe that it is important to have a fair marketplace,” KGF board chair Erik Larson added.

“As we have previously announced, we believe that our property transaction will be transformative for KGF. We continue to work with our investee companies and will update the market as there are material developments.”

Yours sincerely,

Erik Larson  
**Board Chairman**

Griffon Emose  
**Company Secretary**