



14 July 2015

## MARKET ANNOUNCEMENT

### ASCO Motors Partners with Insurance Association of Fiji as Major Sponsor for IAF Gala Event

Suva, Fiji – July 14, 2025 – ASCO Motors is pleased to announce its strategic partnership with the Insurance Association of Fiji (IAF) as the major sponsor of the upcoming IAF Gala Event, scheduled for August 16, 2025.

The sponsorship agreement was formalised at a signing ceremony held at ASCO's Suva dealership, attended by senior executives and board members from both organisations. This collaboration marks a significant milestone in ASCO's commitment to supporting the development and professionalism of Fiji's insurance sector.



ASCO Motors Chief Executive Officer, Ronald Kumar, stated: "We are proud to support the IAF Gala Event and to stand alongside the Insurance Association of Fiji in advancing the industry. This partnership reflects our dedication to fostering innovation, resilience, and excellence within the insurance ecosystem, which plays a vital role in Fiji's economic development."



The IAF Gala Event is one of the most anticipated gatherings in



the insurance calendar, bringing together industry professionals, regulators, policymakers, and stakeholders to celebrate achievements, share insights, and shape the future of insurance in Fiji.

IAF Chairman, Mr. Avi Raju, welcomed ASCO's support, noting: "ASCO's sponsorship elevates the profile and impact of the gala. Their commitment to industry growth and collaboration will help drive meaningful dialogue and strengthen the insurance landscape in Fiji."

As the major sponsor, ASCO Motors will have a prominent presence at the event and will continue to work with IAF on future initiatives, including capacity building, industry advocacy, and innovation-driven programs. This partnership underscores ASCO's broader mission to empower key sectors of the Fijian economy and contribute to sustainable national development.

**Akira Shida**  
 Chairman

**Ajitesh Prasad**  
 Company Secretary