

Free Bird Institute Limited

Fiji Islands

Meeting Results

14th July 2025

Results of the 2025 Extra Ordinary Meeting of Free Bird Institute Limited

The following resolutions were passed at the Extra Ordinary Meeting of members of Free Bird Institute Limited that was held at the Free Bird Institute – Lautoka Campus at 12pm on 11th July 2025.

Resolution (1): Approval of Selective Share Buyback

To approve the selective share buyback of 1,478,669 FBL shares currently held by South Pacific Free Bird Co. Ltd (SPFB) at \$3 per share, totalling \$4,436,007 with the amount to be offset against the outstanding debts owed by SPFB to FBL. By approving this resolution, Shareholders consent to the Company entering into the Share Buyback Agreement. Shareholders who wish to review the Share Buyback Agreement may request a copy from the Company Secretary.

The motion was moved by Mereiseni Toga and seconded by Magdelene Naidu. The result of the vote is summarized below:

Vote	Number of share holders
For	40
Against	0
Abstain	1

Resolution (2): Issuance of New Shares

To approve the issuance of 2,756,400 new shares in FBL at \$3.69 per share for the acquisition of SPFB, making SPFB a subsidiary of FBL.

The motion was moved by Mereiseni Toga and seconded by Magdelene Naidu. The result of the vote is summarized below:

Vote	Number of share holders
For	40
Against	0
Abstain	1

Resolution (3): Approval of Takeover and Share Swap Arrangement

To approve the acquisition of South Pacific Free Bird Institute for 2,756,400 new FBL shares. As a result of this transaction, Hiroshi Taniguchi will become the major shareholder of FBL. By approving this resolution, Shareholders consent to the Company entering into the Share Swap Agreement. Shareholders who wish to review the Share Swap Agreement may request a copy from the Company Secretary.



The motion was moved by Mereiseni Toga and seconded by Magdelene Naidu. The result of the vote is summarized below:

Vote	Number of share holders
For	40
Against	0
Abstain	1

No other business brought up in conformity with the Articles of Association of the Company.

Roqiqi Korodrau
Company Secretary

Hiroshi Taniguchi
Executive Chairman