

14th February 2025**FOR IMMEDIATE PUBLIC RELEASE****Stock Market Announcement
Pleass Global Ltd (SPX Code PBP)****Market Update; 2024 Performance and Projects Announcements**

Pleass Global Limited, bottlers of VaiWai® Natural Artesian Water and AquaSafe® Natural Artesian Water updates the Fiji capital market on its 2024 performance and on other matters of interest.

Chairman and Joint CEO Warwick Pleass said “Our stakeholders will no doubt be pleased with yet another result in the now long trend of improved company performance as we reach suitable scale. The senior executives and board have made notable progress on a number of material projects which the market should be aware of.

1. In the last few days of 2024, we commenced our biggest bottling line upgrade since 2017. Both of our main production lines were rebuilt at a cost of \$2 million with various new machines to increase product quality plus enhance our efficiency and performance. The upgrades were completed on January 22, 2025; on schedule and on budget.
2. We moved into a new Distribution Centre in Nadi which allows us to service the growing market for our products in the west.
3. Designing and constructing an even larger purpose-built Distribution Centre on our own land in Nadi with budget of \$8 million.
4. Broken ground on a new factory / warehouse in Namosi, which will more than double our square meters under roof, needed as we grow the business. This has a budget of \$22 million.
5. Last week the Fiji Revenue and Customs Service (FRCS) announced the certification of PGL as a Authorised Economic Operator (AEO), often called a “Trusted Trader”, as well as a FRCS Gold Card Holder. The AEO certification helps for imports and exports as it certifies we comply with the World Customs Organisation SAFE Framework and Standards in security, records maintenance, financial stability and compliance with customs regulations. These recognitions come through the hard work and commitment of our people. This additional certification will measurably help us as we manufacture and export Fijian products around the world.

We are very grateful to the many customers who enjoy AquaSafe® and VaiWai® Natural Artesian Waters; we are investing in new technologies and facilities to satisfy those customers and to improve our customer service and products.

The above-mentioned projects are major investments for PGL and demonstrate the confidence the Directors and executives of the business have in the company.

Mr. Pleass went on to advise shareholders “The company has now reached the sales levels needed for the new factory to perform consistently at a new level. The outlook for the business is very strong, underpinned by a strong export order book. The year end for PGL is December and the annual audit is progressing ahead of schedule. The company expects to release the full audited financial statements and the 2024 Annual Report early this year and the recent trend of higher dividends continuing.”

END OF ANNOUNCEMENT

Warwick Pleass
CEO



Cate Pleass
Company Secretary