

Asco Motors



14 January 2025

TOYOTA TSUSHO (SOUTH SEA) LIMITED FIJI
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MARKET RELEASE

CHANGE IN EXTERNAL AUDITOR'S NETWORK

Toyota Tsusho (South Sea) Limited (the "Company") would like to inform its shareholders and stakeholders about recent developments concerning the change in the network of its external auditor.

At our Annual General Meeting in August 2024, PriceWaterhouseCoopers (PWC) was appointed as our external auditor. However, in November 2024, PWC notified the Company that their local network will transition to Grant Thornton.

We have received assurances that this transition will not disrupt our existing service; the partners, personnel, and resources engaged will remain the same, ensuring continuity and consistency in the delivery of high-quality audit services to the Company.

This network change does not alter our commitment to transparency, accountability, and adherence to best practices in financial reporting.

The Board of Directors recognises the professionalism of the audit team involved and reaffirms its confidence in their ability to maintain the high standards expected by the Company, its shareholders, and stakeholders.

Please contact the company secretariat at aprasad@asco.com.fi for any questions or queries you may have concerning this announcement.

Sincerely,

Ronald Kumar CEO/Director

Ajitesh Prasad Company Secretary