

**PORT DENARAU MARINA LIMITED (PDML) – MARKET ANNOUNCEMENT**  
**FCCC GRANTS CONDITIONAL AUTHORISATION FOR PROPOSED ACQUISITION**

**13 January 2026**

Port Denarau Marina Limited (PDML) announces that the Fijian Competition and Consumer Commission (FCCC) has granted its conditional authorisation to the proposed acquisition of PDML shares by Fijian Holdings Limited (FHL) and FHL Trustees Limited (as trustee for Fijian Holdings Unit Trust, FHUT) from Skeggs Group Limited (Skeggs).

FCCC approval is conditional upon FHL and PDML providing an undertaking to the FCCC, which will only take effect upon successful completion of the transaction and formal acceptance by FCCC. The undertaking is designed to address competitive concerns and ensure that PDML continues to operate independently and maintain neutrality in its day-to-day business decisions.

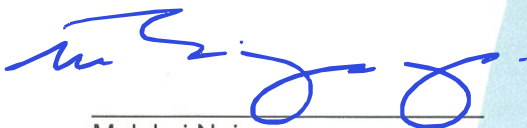
Completion of the transaction remains subject to the following:

- (a) approval by PDML shareholders in accordance with Part 22 of the Companies Act 2015
- (b) approval by the relevant Stock Exchange
- (c) satisfaction of all other conditions in the sale agreement


As at the date of this announcement, shareholder approval is pending and is expected to be sought at a general meeting scheduled for 13 January 2026. South Pacific Stock Exchange approval will be sought at the stage of implementing the transaction on the market through a negotiated deal.

PDML's operations will continue as normal during this period. The proposed change in major shareholding is not expected to impact day-to-day operations or PDML's strategic direction.

PDML will continue to keep the market informed of any material developments regarding this transaction in accordance with its listing obligations.



Malakai Naiyaga  
Chairman



Josephine Yee Joy  
Board Secretary

