

MARKET ANNOUNCEMENT (For Immediate Release)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCE OFFICER

ATH is pleased to announce the following executive appointments:

Chief Executive Officer

ATH has appointed Mr. Ivan Fong as the Chief Executive Officer effective from 24 July 2023. Currently with Kacific Broadband Satellites, Mr. Fong has vast experience in the telecommunications sector, having worked in the industry for over 28 years, with 18 years in leadership roles at Telecom Fiji Limited, ATH Group (Amalgamated Telecom Holdings Ltd), and Kacific. He served as an Executive of PITA (Pacific Islands Telecommunications Association) from 2002 and was subsequently elected President from 2010 to 2016.

During his previous tenure at ATH Group, he also held the position of Chairman at Vodafone Samoa, BlueSky American Samoa, and Vodafone Vanuatu, and served as a Director at Vodafone PNG, Vodafone Cook Islands, and Vodafone Kiribati.

Mr. Fong holds a Bachelor of Engineering degree from the University of New South Wales, Australia, and a Master of Business Administration from Deakin University.

Chief Finance Officer

ATH has appointed Mr. Abilash Ram as the Chief Finance Officer effective from 14 September 2023. Mr. Ram has over 14 years of work experience, including roles in Audit and Assurance at external audit firms, as well as significant commercial experience working with Fijian Holdings Limited, a listed company. He has worked in the finance divisions of various subsidiary companies within FHL, gaining extensive experience across multiple industries within the group.

Mr. Ram also serves as a board Director of Pacific Green Limited and Fiji Television Limited, as well as several other FHL subsidiary companies. He has held leadership positions at FHL, including CFO and Acting CEO of FHL Group from December 2019 to March 2021.

Mr. Ram is a qualified Chartered Accountant (CA) with the Fiji Institute of Chartered Accountants (FICA) and a full member of CPA Australia (CPA). He holds a BA degree from the University of The South Pacific.

In announcing the above appointment, the ATH Chairman said "I am thrilled to announce that after a rigorous selection process, we have found exceptional leaders to guide ATH into a future filled with immense potential. Our new CEO brings a wealth of industry expertise, strategic vision, and an unwavering commitment to innovation. They possess the necessary leadership skills to steer ATH towards continued growth and success in a rapidly evolving market. Equally deserving of our trust, our new CFO brings a stellar financial acumen, a meticulous approach to risk management, and an unwavering dedication to ensuring the financial health of our organization. With these remarkable individuals at the helm, ATH is poised to embark on an exciting chapter of sustainable growth, fortified by their unwavering dedication, expertise, and unwavering commitment to our core values."

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(End)

-Chairperson/ Director

Director/Company Secretary

12 July 2023