

For Public Release



12th July 2023

FHL GROUP LEADERSHIP CHANGES

Fijian Holdings Limited today announces two upcoming senior leadership changes to the Group, as Abilash Ram, the Chief Financial Officer, and Naibuka Saune, the Chief Executive Officer of Merchant Finance Pte Limited, will be departing from their roles in mid-September 2023.

FHL Group Chairman, Col. (Ret'd) Raivoce, acknowledged the notable contributions of these senior officers to the Group. He highlighted Mr. Ram's crucial role in navigating FHL through critical leadership transitions, while recognizing Mr. Saune for successfully leading the turnaround of Merchant Finance Pte Limited.

The Chairman expressed gratitude on behalf of the Board of Directors and the entire FHL family, extending thanks to Abilash and Naibuka for their significant contributions. Additionally, he conveyed well wishes for their future endeavors.

Mr. Ram stated his appreciation for the opportunity to work alongside such a dedicated and talented team. He expressed optimism for a seamless transition and is confident that FHL is well positioned for the future.

The Board and Management have already initiated the process of searching for suitable candidates to replace them.

END


Chairman


Director/Company Secretary

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