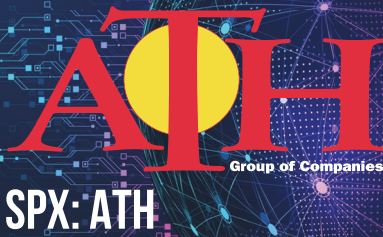


Listed Entity

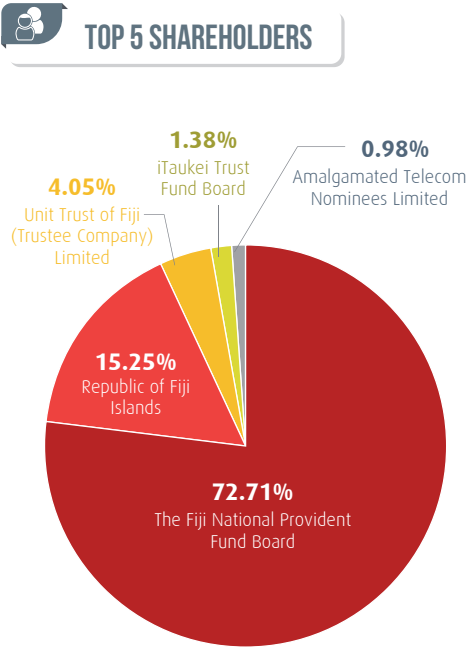
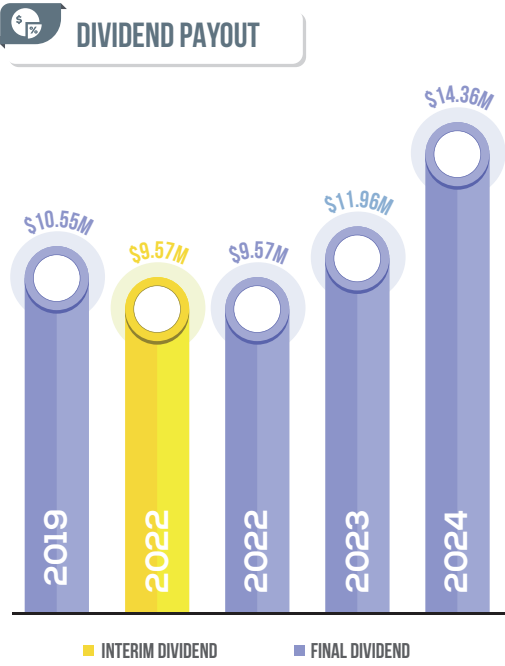
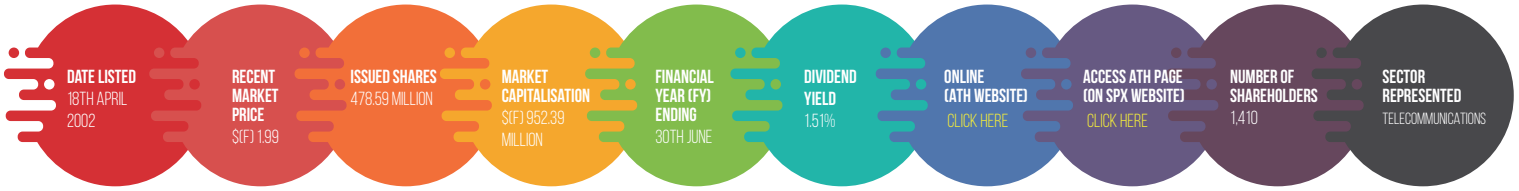
INSIGHT REPORT

Date of Issue: 12/03/2025



Provides telecommunication services in Fiji and enhances the network of telecommunications, development of internet services, FinTech solutions and provision of computer hardware and software with technical support services through its subsidiaries; Telecom Fiji, Vodafone, FINTEL, Fiji Directories and Datec (Fiji) Pte Limited.

In previous years, the ATH Group has also expanded its footprint in the region, acquiring companies in Vanuatu, Kiribati, Samoa, American Samoa, Cook Islands and most recently constructing a greenfield mobile telecommunications network in Papua New Guinea.

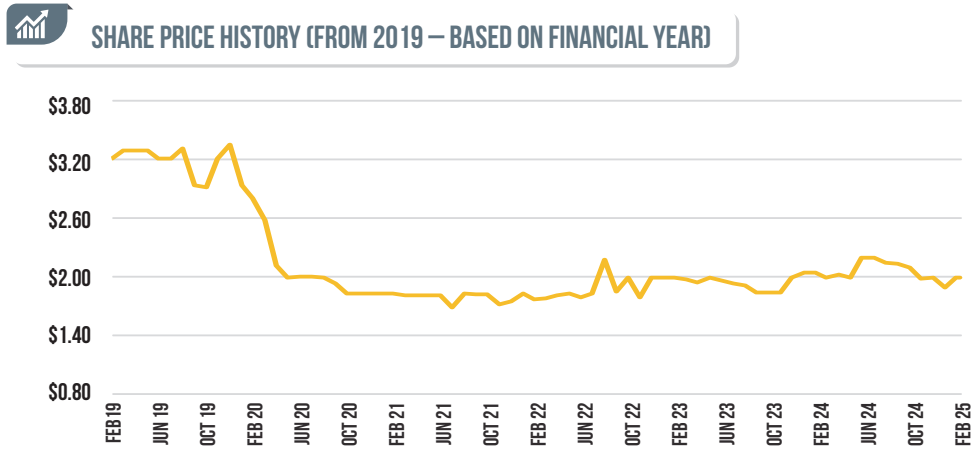


BUSINESS DEVELOPMENT ACTIVITIES

LAUNCH OF 5G NETWORK BY BLUESKY AMERICAN SAMOA

On February 15th 2024, BlueSky American Samoa launched its 5G non-standalone (NSA) network, marking a significant milestone for connectivity in the U.S. Territory of American Samoa. The launch event featured advanced demonstrations, including holographic video calls and robotic technology, showcasing the potential of 5G. The public also explored the innovations at BlueSky's retail store, highlighting transformative applications of the new network. [Click here](#) for more details on above.

SUBSIDIARIES					
COUNTRY	SUBSIDIARY	OWNERSHIP % OWNED BY ATH	MOBILE PENETRATION	POPULATION	ATH MARKET SHARE
KIRIBATI		100%	51%	120, 000	
VANUATU		100%	103%	300, 000	
SAMOA		75%	67%	224, 000	
AMERICAN SAMOA		100%	110%	44, 000	
COOK ISLANDS		60%	40%	18, 000	
FUJI		51%	138%	933, 000	
PNG		46%	37%	12,000, 000	
SINGAPORE AND AUSTRALIA		100%	N/A%	N/A	N/A



STATISTICAL HIGHLIGHTS (JULY 2023 - JUN 2024)

NUMBER OF TRADES
178 TRADES

MARKET VALUE
(30/06/2024)
\$1.05 BILLION

VOLUME TRADED
3.76 MILLION
SHARES

VALUE TRADED
\$8.20 MILLION