



TOYOTA TSUSHO (SOUTH SEA) LIMITED FIJI
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Asco Motors

11 April 2024

MARKET RELEASE

RESIGNATION AND APPOINTMENT OF DIRECTOR

The Board of Directors of Toyota Tsusho (South Sea) Limited wishes to advise that Director Mr. Kunihiko Inada has resigned effective as of 31 March 2024.

Mr. Yoshiki Nishimura has been elected to replace Mr. Inada on the Board of Toyota Tsusho (South Sea) Limited, effective as of 1 April 2024. Mr Y Nishimura is currently the Manager of the Oceania and Middle East Mobility Department at Toyota Tsusho Corporation of Japan. He possesses over a decade of experience in the automotive industry, with additional expertise in corporate planning and sales roles in the Toyota Tsusho Group of Companies across various international locations such as Japan, Singapore, and Pakistan. Noteworthy achievements include successful export operations, strategic planning, and new business development. Mr. Nishimura holds a bachelor's degree in nuclear engineering from Kyushu University Japan, complemented by certifications in accounting and financial planning and proficiency in Japanese and English.

The Director's convey their sincere gratitude and appreciation to Mr. K. Inada for his contribution to the Board and the Company during his tenure as a director and wish him well in his future endeavours.

The Directors also congratulate Mr. Y Nishimura on his appointment and welcome him to the Board of Toyota Tsusho (South Sea) Limited.

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RONALD KUMAR
CEO / Director

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AJITESH PRASAD
Company Secretary