



MARKET RELEASE

Toyota Tsusho (South Sea) Limited

Appointment of Independent Director

In accordance with the South Pacific Stock Exchange Listing Rules, the Board of Directors and Management of Toyota Tsusho (South Sea) Limited are pleased to announce the appointment of Ms Florence Fenton as an Independent Director to its Board, effective as of 29 November 2023

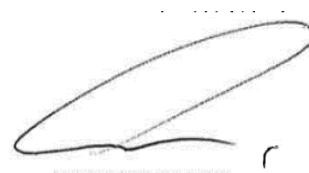
Ms. Fenton holds academic and professional qualifications from University of South Pacific and University of Otago, New Zealand and is admitted as a barrister and solicitor in several jurisdictions including the Supreme Court of England and Wales. Ms. Fenton has over 40 years of experience in senior managerial positions before transitioning to full-time directorship, allowing her to achieve corporate objectives and implementation financial accountability and administration of corporate governance processes. Full-time directorship enables her to focus and deliver a meticulous approach to commercial data collection, review and analysis of in-house operations while creating a climate of professional responsibility based on nurturing and building a supportive and collaborative senior management.

The Board of Directors of Toyota Tsusho (South Sea) Limited congratulates Ms Fenton on her appointment and welcomes her to the Board.

Signed in Suva on the 29th day of November 2023, in accordance with a Resolution of the Board Directors.



Mr Akira Shida
Chairman



Mr Craig Sims
Director