
SPX MARKET NOTICE

10 SEPTEMBER 2024



ADDITIONAL QUOTATION OF 2,756,400 FBL SHARES

Free Bird Institute Limited (SPX: [FBL](#)) has quoted an additional 2,756,400 shares at \$3.69 per share on to the South Pacific Stock Exchange trading platform.

The additional quotation of shares arises from Free Bird Group's Share-Swap Program, a restructuring initiative where SPFB, previously the parent company, transitions to a subsidiary role, and FBL assumes the position of parent company. The restructure enhances shareholder transparency into SPFB's operations, enables consolidated financial reporting under FBL as the listed entity, and positions the group to attract new capital for expanding SPFB's marketing and market reach beyond Japan.

FBL shares are currently trading at \$4.00 with a total of 3,663,144 shares now quoted on the SPX trading platform, representing 0.40% of the SPX market capitalization.