



**KINETIC
GROWTH FUND**

11 May 2023

For Public Release

Kinetic Growth Fund Net Asset Value

Kinetic Growth Fund Ltd (KGF) today announced that the unaudited net asset backing per share of the KGF was \$0.94 as at 30th April 2023, an increase of \$0.01 per share over the past month.

The increase in NAV was due to a realized gain in KGF's investment in Halabe Investment Ltd (HIL) of \$46,000 at the liquidation of the investment in HIL.

KGF shares last traded at \$1.12 per share on the South Pacific Stock Exchange (SPX).

Yours sincerely,

Erik Larson
Board Chairman

Griffon Emose
Company Secretary