



2 May 2023

**FOR IMMEDIATE MARKET RELEASE**

**RESIGNATION AND APPOINTMENT OF DIRECTOR**

At the Toyota Tsusho (South Sea) Limited (“Company”) Board of Directors’ meeting held on 28 April 2023, the Board was informed that Director Mr Hendra Joewono had tendered his resignation effective as of 24 April 2023.

Mr Kunihiko Inada has been elected to replace Mr H. Joewono as a Director on the Company Board, effective 24 April 2023. Mr Inada is the Manager of Middle East & Oceania Group 1 with Toyota Tsusho Corporation of Japan. He is responsible for the management of Toyota Sales and Marketing for South Pacific and Middle East countries, budget and profit management, Human Resources and Management Training, Investments, and new business developments, since joining Toyota Tsusho Corporation in 2014. Prior to joining Toyota Tsusho Corporation, Mr Inada was responsible for exporting automobiles, construction machinery and material handling equipment to the Middle East and Africa with Kanematsu Corporation of Japan from April 2005 – December 2013.

The Director’s convey their sincere gratitude and appreciation to Mr H. Joewono for his contribution to the Board and the Company during his tenure as a director and wish him well in his future endeavours.

The Directors also congratulate Mr K Inada on his appointment and welcome him to the Board of the Company.



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**Ronald Kumar**

**CEO/Director**



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**Ajitesh Prasad**

**Company Secretary**