

**QUARTERLY REPORT ANNOUNCEMENT
FIJI TELEVISION LIMITED**

**STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED 31 MARCH 2023**

	3 Months to 31-Mar-23 \$ Unaudited	% Change	3 Months to 31-Mar-22 \$ Unaudited
OPERATING REVENUE			
Sales	4,877,481	45%	3,354,948
Other income	314,825		131,429
TOTAL OPERATING REVENUE	<u>5,192,306</u>		<u>3,486,377</u>
PROFIT BEFORE INCOME TAX EXPENSE	342,330	154%	(637,410)
Income Tax Expense	-		-
PROFIT FOR THE PERIOD	<u>342,330</u>	154%	<u>(637,410)</u>
PROFIT ATTRIBUTABLE TO MEMBERS	342,330		(637,410)
Retained Profits at the Beginning of Period	(4,135,060)		(3,654,501)
TOTAL AVAILABLE FOR APPROPRIATION	<u>(3,792,730)</u>		<u>(3,654,501)</u>
Ordinary dividend paid or provided for	-		-
RETAINED PROFIT AT THE END OF PERIOD	<u><u>(3,792,730)</u></u>	12%	<u><u>(4,291,911)</u></u>
EARNINGS PER SHARE			
Basic & diluted earning per share (cents)	0.03		(0.06)


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Director


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Company Secretary

QUARTERLY REPORT ANNOUNCEMENT
FIJI TELEVISION LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	As at 31-Mar-23 \$ Unaudited	As at 30-Jun-22 \$ Audited	As at 31-Mar-22 \$ Unaudited
Current assets			
Cash and cash equivalents	2,027,751	1,332,502	1,631,729
Trade and other receivables	986,306	1,412,412	978,680
Inventories	233,431	165,702	1,214,771
Debt securities	5,100,000	5,100,000	5,100,000
Current tax asset	224,364	224,364	-
Total current assets	<u>8,571,852</u>	<u>8,234,980</u>	<u>8,925,180</u>
Non-current assets			
Property, plant and equipment	2,473,265	2,772,788	2,613,203
Right of use assets	640,342	768,685	799,710
Intangible assets	0	3,661	5,497
Investment property	0	388,907	388,906
Equity securities	3,450	3,425	3,500
Deferred tax assets	0	0	-121,596
Total non-current assets	<u>3,117,057</u>	<u>3,937,466</u>	<u>3,689,220</u>
Total assets	<u>11,688,909</u>	<u>12,172,446</u>	<u>12,614,400</u>
Current liabilities			
Trade and other payables	4,164,462	4,292,086	5,343,382
Contract liabilities	0	0	0
Employee entitlements	76,711	615,687	146,711
Current tax liability	0	0	0
Lease liabilities	98,284	177,004	183,514
Total current liabilities	<u>4,339,457</u>	<u>5,084,777</u>	<u>5,673,607</u>
Non-current liabilities			
Deferred tax liabilities	28,725	28,726	-
Lease liabilities	662,899	722,932	761,550
Total non-current liabilities	<u>691,624</u>	<u>751,658</u>	<u>761,550</u>
Total liabilities	<u>5,031,081</u>	<u>5,836,435</u>	<u>6,435,157</u>
Net assets	<u>6,657,828</u>	<u>6,336,011</u>	<u>6,179,243</u>
Shareholders' equity			
Share capital	10,300,000	10,300,000	10,300,000
Fair value reserve	2,950	2,925	3,000
Revaluation reserve	0	168,146	168,146
(Accumulated losses) / Retained earnings	(3,645,122)	(4,135,060)	(4,291,903)
Total shareholders' equity	<u>6,657,828</u>	<u>6,336,011</u>	<u>6,179,243</u>

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Director

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Company Secretary

**QUARTERLY REPORT ANNOUNCEMENT
FIJI TELEVISION LIMITED**

**STATEMENT OF CASHFLOWS
FOR THE QUARTER ENDED 31 MARCH 2023**

	3 Months to 31-Mar-23 \$ Unaudited	3 Months to 31-Mar-22 \$ Unaudited
Cash flows from operating activities		
Cash receipts from operations	5,612,858	4,820,098
Cash paid to suppliers and employees	(5,133,282)	(4,915,018)
Cash flows from/(used in) operating activities	479,576	(94,920)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(125,438)	-
Proceeds from disposal of property, plant and equipment	315,682	-
Interest received	25,429	58,292
Expenditure on investment property	-	-
Investment in Term Deposit - net	-	-
Cash flows used in investing activities	215,673	58,292
Cash flows from financing activities		
Dividends paid	-	-
Redraw of Oncall facility	-	750,000
Cash flows used in financing activities	-	750,000
Net decrease in cash and cash equivalents held	695,249	713,372
Cash and cash equivalents at 1 July	1,332,502	918,357
Effect of exchange rates changes on cash held	-	-
Cash and cash equivalents at 31 Mar	2,027,751	1,631,729

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Director

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Company Secretary