



MARKET RELEASE

Toyota Tsusho (South Sea) Limited

Appointment of Independent Director

In accordance with the South Pacific Stock Exchange Listing Rules, the Board of Directors and Management of Toyota Tsusho (South Sea) Limited are hereby pleased to announce that Ms Sharyne Fong has been appointed as an Independent Director to its Board, effective as of 13 March 2023.

Ms Fong brings a wealth of commercial business skills and knowledge combined with over 30 years of experience in various private and public sector organisations, including several in senior management roles and as a director of several other boards. Ms Fong holds a Master's in Business Administration. She is a facilitator and trainer for the US Embassy Academy for Women Entrepreneurs and is a strong advocate for women in Fiji. Ms Fong is also a Member of the Australian Institute of Company Directors and is an approved Business Advisor with Business Link Pacific.

The Board of Directors of Toyota Tsusho (South Sea) Limited congratulate Ms Fong on her appointment and welcomes her to the Board.

Signed in Suva on the 16th day of March 2023, in accordance with a Resolution of the Board Directors.



Mr Akira Shida
Chairman



Mr Craig Sims
Director