

MARKET ANNOUNCEMENT

1<sup>st</sup> March 2023

## FijiCare launches Social Welfare Microinsurance Online Portal in Partnership with Ministry of Women Children & Poverty Alleviation

FijiCare Insurance Limited ("FIL" or "FijiCare") is pleased to introduce a digital online portal in collaboration with Ministry of Women Children & Poverty Alleviation for the benefit of the social welfare recipients. The FijiCare bundled Microinsurance product was launched in 2017 in partnership with UNCDF led Pacific Insurance Climate Adaptation Programme (PICAP) following which the scheme was introduced to Government in 2018.

The online portal will enable social welfare recipients' greater convenience for claims lodgment. Clients will be able to lodge claims at their local Social Welfare Office by submitting and uploading relevant information online. The portal will also enable stakeholders to view key data analytics through a suite of real time reports. The introduction of the central database will help improve services and minimize abuse of the social welfare schemes.

Commenting on the Public Private Partnership (PPP), FijiCare Executive Director, Mr. Avi Raju said, "We are thrilled to bring this innovative digital solution for the social welfare Microinsurance scheme. Through this partnership, our stakeholders will have access to key analytics which will enable continuous improvement and optimization of service delivery through use of technology."

Supporting this partnership, Mr. Krishnan Narasimhan, UNCDF Lead Specialist (Climate Disaster Risk Financing & Insurance) and Programme Manager, Pacific Insurance and Climate Adaptation Programme stated, "Sound collection and management of data will be critical for decision-making and targeted assistance in our important mission to narrow the protection gap and build climate resilience in Fiji. Having partnered with FijiCare to develop the country's award-winning bundled microinsurance product, UNCDF is pleased to support the Fijian Government and FijiCare maintain this digital portal for the efficient and timely processing of insurance claims."

In addition, the Ministry of Women Children & Poverty Alleviation thanked FijiCare for the thoughtful digital innovation which places the interests of the social welfare beneficiaries at heart and the Government intent to eliminate wastage at all levels. This digital online portal is a means to the plan.

Mr. Avi Raju Executive Director

Mr Victor Robert Company Secretary

"better health for Fiji"