

Annexure D: Nine Months Financial Statement (unaudited)

Name of Listed Company: Amalgamated Telecom Holdings Limited

PROFIT & LOSS STATEMENT FOR THIRD QUARTER ENDED 31 DECEMBER 2022

1. OPERATING REVENUE

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue

2. (a) Net Profit before Tax

- (b) Income tax Expense
- (c) Net Profit after Tax

3. (a) Extraordinary item after tax

- (b) Net Profit after Tax & Extraordinary Item

4. (a) OEI in net profit and extraordinary items after income tax

- (b) Net Profit after Extraordinary Items and Income Tax Attributable to Members of the Company

- (c) Retained Profit at Beginning
- (d) Total available for appropriation
- (e) Ordinary dividend provided for
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Total appropriations
- (i) Retained profit at year end


CONSOLIDATED		
9 month period ended 31 December 2022 F\$000	*Increase/ Decrease %	9 month period ended 31 December 2021 F\$000
577,079	20%	481,385
3,367		1,250
580,446		482,635
24,000	-63%	64,658
3,350		(12,613)
27,350		52,045
-		-
27,350		52,045
5,307		(16,754)
32,657	-7%	35,291
264,184		238,939
296,841		274,230
-		-
-		-
-		-
-		-
296,841	8%	274,230

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Director

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Company Secretary

STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY (unaudited)
AS AT 31 DECEMBER 2022

	CONSOLIDATED		
	As at 31 December 2022 F\$000	As shown in last Annual Report F\$000	As at 31 December 2021 F\$000
6. CURRENT ASSETS			
(a) Cash Assets	89,013	116,302	96,987
(b) Trade and other receivables	158,352	130,137	141,996
(c) Other receivables	-	-	-
(d) Inventories	80,304	58,826	53,373
(e) Other investment	7,033	18,315	18,604
(f) Other assets	71,654	74,915	81,872
(g) Total Current Assets	406,356	398,495	392,832
NON-CURRENTS ASSETS			
(h) Property, plant and equipment	838,517	759,297	735,130
(i) Right of use assets	133,823	94,869	89,371
(j) Long-term investment	-	-	-
(k) Investment in Associate	2,701	2,741	2,718
(l) Available for sale financial assets	-	-	-
(m) Future Income tax benefit	52,974	30,366	23,584
(n) Intangible assets	201,733	181,060	170,992
(o) Trade and other receivables	3,413	3,059	2,588
(p) Total Non-Current Assets	1,233,161	1,071,392	1,024,383
(q) Total Assets	1,639,517	1,469,887	1,417,215
7. CURRENT LIABILITIES			
(a) Trade payables	102,203	283,119	239,099
(b) Other payables and accruals	-	14,418	-
(c) Current tax liabilities	7,852	9,672	614
(d) Interest-bearing borrowings	126,589	88,791	63,917
(e) Term loan - secured	-	-	-
(f) Bank overdraft	58,587	4,222	
(g) Lease liabilities	10,606	9,875	6,037
(h) Inter-company loan	-	-	-
(i) Provisions	6,246	5,158	5,458
(j) Other	71,654	74,915	80,662
(k) Total Current Liabilities	383,737	490,170	395,787
NON-CURRENT LIABILITIES			
(l) Term loan - secured	343,958	256,701	254,593
- unsecured	-	-	-
(m) Lease liabilities	70,143	68,825	67,848
(n) Trade and other payables	19,560	4,100	10,215
(o) Deferred tax liabilities	28,366	26,618	26,916
(p) Provisions	800	685	580
(q) Other	-	-	-
(r) Total Non-Current Liabilities	462,827	356,929	360,152
(s) Total Liabilities	846,564	847,099	755,939
(t) NET ASSETS	792,953	622,788	661,276
8. EQUITY			
(a) Contributed equity	220,570	220,570	220,570
(b) Retained profits/accumulated losses	287,269	264,184	274,238
(c) Foreign currency translation reserve	(13,386)	(4,054)	4,744
(d) Equity Attributable to Members	494,453	480,700	499,552
OEI in Controlled Entities			
(e) Equity reserve	(6,327)	(6,327)	-
(f) Reserves	4,519	4,519	4,519
(g) Retained profits/accumulated losses	-	-	-
(h) Total Outside Equity Interest in Controlled Entities	300,308	143,896	157,205
(i) TOTAL EQUITY	792,953	622,788	661,276

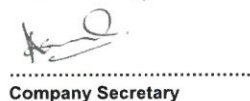

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Director


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Company Secretary

**STATEMENT OF CASH FLOWS (unaudited)
FOR THIRD QUARTER ENDED 31 DECEMBER 2022**

	CONSOLIDATED 9 month period ended 31 December 2022 F\$000
9. CASH FLOW FROM OPERATING ACTIVITIES	
(a) Cash Received from Trading activities	529,308
(b) Cash Payments	(458,344)
(c) Dividend Received	-
(d) Net Interest Received / (Paid)	(13,434)
(e) Income Tax Paid	(19,760)
(f) Income Tax Paid	-
(g) Net VAT Paid	-
(h) Net Cash Inflow from Operating Activities	37,770
10. CASH FLOWS FROM INVESTING ACTIVITIES	
(a) Acquisition of Fixed Assets	(207,058)
(b) Proceeds from Sale of Fixed Assets	-
(c) Payment for intangible assets	-
(d) Payment for business acquisition	-
(e) Net proceeds from / (payments for held) held to maturity investments	11,500
(f) Proceeds from Rights Issue	-
(g) Proceed from Sale of Investment	-
(h) Net Cash (Outflow) from Investing Activities	(195,558)
11. CASH FLOWS FROM FINANCING ACTIVITIES	
(a) Dividend Paid	(34,641)
(b) Repayment of Secured Loan	-
(c) Proceed from Issue of Shares to non-controlling interest	76,981
(d) Net proceeds / (repayment) of Borrowings	46,828
(e) Repayment of Lease Principal	(11,890)
(f) Net Cash (Outflow)/Inflow from Financing Activities	77,278
12. NET INCREASE/(DECREASE) IN CASH HELD	(80,510)
(a) Cash/(Overdraft) at beginning of year	112,080
(b) Effects of exchange rate changes on opening cash balances	3,113
(c) Cash/(Overdraft) at end of year	34,683


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Director


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Company Secretary