

APPENDIX D

HALF YEAR REPORT ANNOUNCEMENT

Name of Listed Company: **FMF FOODS LIMITED**

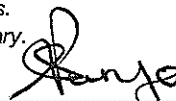
**UNAUDITED - PROFIT & LOSS STATEMENT
FOR HALF YEAR ENDED 31 DECEMBER 2022**


CONSOLIDATED			
	31/12/2022		31/12/2021
	Current half year F\$000	Increase/ (Decrease) %	Previous corresponding half year F\$000
1. Operating revenue			
(a) Sales revenue	149,079	24%	120,447
(b) Other revenue	846		911
(c) Total operating revenue	149,925		121,358
2. (a) Net profit/loss before tax	7,549	42%	5,322
(b) Income tax expense	886		554
(c) Net profit/loss after tax	6,663		4,768
3. (a) Extraordinary item after tax	-		-
(b) Net profit/loss after tax & extraordinary item	6,663		4,768
4. (a) Outside equity interest in net profit and extraordinary items after income tax	476		454
(b) Net profit/loss after extraordinary items and income tax attributable to members of the company	6,188	43%	4,315
(c) Retained profit at beginning	140,098		135,250
(d) Total available for appropriation	146,286		139,565
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	146,286	5%	139,565
5. Earnings per share			
(a) Basic earnings per share	4.44 cents		3.18 cents
(b) Diluted earnings per share	4.44 cents		3.18 cents

Notes:

A The above includes result of FMF Foods Limited and its subsidiaries.

B Figures for previous period have been regrouped wherever necessary.


Managing Director
Sanjay Punja


Company Secretary
Swastika Prasad

**UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 31 DECEMBER 2022 : FMF FOODS LIMITED**

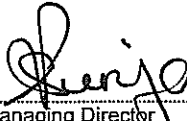
	31/12/2022	30/06/2022	31/12/2021
	At end of current half year F\$000	As shown in last Annual Report F\$000	At end of current half year F\$000
6. Current assets			
(a) Cash assets	4,947	8,301	914
(b) Trade receivables	39,367	38,396	33,180
(c) Other receivables	11,533	5,631	7,946
(d) Inventories	73,097	80,486	58,302
(e) Short-term investment	15,737	15,727	13,880
(f) Other assets	853	1,998	1,172
(g) Total current assets	145,534	150,539	115,394
Non-current assets			
(h) Property, plant and equipment	81,358	82,801	80,586
(i) Long-term investment			
(j) Term deposit	-		-
(k) Future Income tax benefit	1,179	1,179	541
(l) Intangible assets			
(m) Other: Right of Use Asset	10,028	10,150	9,071
(n) Total non-current assets	92,565	94,130	90,198
(o) Total assets	238,099	244,669	205,592
7. Current liabilities			
(a) Trade payables	16,503	17,210	16,047
(b) Other payables and accruals			
(c) Current tax liabilities	-		59
(d) Interest-bearing borrowings	1,848	1,791	2,000
(e) Term loan - secured			
(f) Bank overdraft	45,510	53,914	19,441
(g) Unsecured advance	-		-
(h) Inter-company loan		2,710	
(i) Provisions	-		-
(j) Other	99	99	156
(k) Total current liabilities	63,960	75,724	37,703
Non-current liabilities			
(l) Term loan - secured	2,877	4,278	7,073
- unsecured	-		-
(m) Unsecured advance	-		-
(n) Inter-company loan	-		-
(o) Deferred tax liabilities	7,378	7,378	6,303
(p) Provisions	-		-
(q) Other: Lease Liability	3,244	3,293	698
(r) Total non-current liabilities	13,499	14,949	14,074
(s) Total liabilities	77,460	90,673	51,778
(t) Net Assets	160,641	153,996	153,815
8. Equity			
(a) Contributed equity	6,000	6,000	6,000
(b) Reserves	(15)	5	216
(c) Retained profits/accumulated losses	146,286	140,098	139,565
(d) Equity attributable to members	152,272	146,103	145,781
OEI in controlled entities			
(e) Contributed equity	-		-
(f) Reserves	-		-
(g) Retained profits/accumulated losses	8,369	7,893	8,034
(h) Total outside equity interest in controlled entities	8,369	7,893	8,034
(i) Total equity	160,641	153,996	153,815



Managing Director
Sanjay Punja


Company Secretary
Swastika Prasad

**UNAUDITED - STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 31 DECEMBER 2022- FMF FOODS LIMITED**

	CONSOLIDATED 31/12/2022	CONSOLIDATED 31/12/2021
	Current half year F\$000	Current half year F\$000
9. Cash flow from operating activities		
(a) Cash received from trading activities	140,825	113,407
(b) Cash payments	(130,169)	(124,987)
(c) Interest received	12	-
(d) Dividend received	-	-
(e) Interest paid	(842)	(768)
(f) Income tax paid	(224)	(368)
(g) Net vat paid		
(h) Net cash inflow/(outflow) from operating activities	9,602	(12,716)
10. Cash flows from investing activities		
(a) Acquisition of fixed assets	(3,148)	(2,395)
(b) Proceeds from sale of fixed assets	-	-
(c) Acquisition of investment	-	-
(d) Long term deposit	(10)	-
(e) Net loan to related companies	-	-
(f) Proceed from Sale of Investment	-	-
(g) Net cash (outflow) from investing activities	(3,158)	(2,395)
11. Cash flows from financing activities		
(a) Dividend paid	-	-
(b) Repayment of secured loan	(2,944)	(1,788)
(c) Proceed from issue of shares	-	-
(d) Net proceeds from borrowings	1,600	1,600
(e) Net loan to related companies	-	-
(f) Investment in term deposit	-	-
(g) Repayment of principal lease liabilities	(50)	(105)
(g) Net cash (outflow)/inflow from financing activities	(1,394)	(293)
12. Net decrease in cash held	5,050	(15,404)
(a) Cash/(overdraft) at beginning of year	(45,613)	(3,123)
(b) Effects of exchange rate changes on opening cash balances	-	-
(c) Cash/(overdraft) at end of year	(40,563)	(18,527)


 Managing Director
 Sanjay Punja


 Company Secretary
 Swastika Prasad