

For Public Release

23rd February 2023

FHL BOARD APPOINTS CHAIRMAN

Fijian Holdings Limited (FHL) is pleased to announce that the Board of Directors has today made a substantive appointment to the role of Chairmanship. The Board has appointed Independent Director, Colonel (Ret'd) Sakiusa Raivoce, as Chairman of FHL.

Director Raivoce was elected to FHL Board in 2013 as Director representing A Class shareholder and has been re-elected twice as an Independent Director. He has served as Director in various Boards throughout the FHL Group.

Mr. Yogesh Karan has been Acting Chairman since 2020 and as Director since 2017. He is currently the Chairman of RB Patel Group Limited; Chairman of FHL Board Nomination & Remuneration Sub-Committee; Chairman of FHL Board Strategy & Investment Sub-Committee; and Member of the FHL People & Leadership Sub-Committee.

As Acting Chairman, Mr. Karan has been instrumental in the turnaround of the FHL Group. He will continue as a Director on the Board of FHL and the various committees of the Group.

The Board and Management would like to congratulate Col. Raivoce on this substantive appointment and will provide stability and continuity as we position the Company for continued growth and success.

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Authorized Signatories


Authorized Signatories

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