



## MARKET ANNOUNCEMENT

(For Immediate Release)

### **NOTICE OF NEW ACTING CHIEF FINANCIAL OFFICER FOR ATH**

ATH is pleased to announce that Mr Atish Lal has been appointed to act as the Chief Financial Officer (CFO) for Amalgamated Telecom Holdings Limited (ATH), based in Suva, effective from 15<sup>th</sup> February 2023. He is an experienced Finance Specialist with over 12 years of experience in financial and management accounting functions.

While holding his substantive Manager Finance and Risk at FINTEL, Mr Lal's interim acting CFO assignment is to provide the needed continuity in ATH financial management, before a substantive CFO is appointed to replace Mr Juan Castellanos De Armas, the former Chief Financial Officer, whose employment contract with ATH concluded on 15<sup>th</sup> February 2023.

Mr Lal assumed the Manager Finance & Risk at FINTEL since July 2019 and is responsible for the financial, accounting, risk management and revenue assurance. Prior to this he was employed in various accounting, finance, treasury, revenue assurance and internal audit roles in Vodafone Fiji Limited for ten years.

This professional development opportunity for Mr Lal is in line with ATH's strategic human resources development vision to develop skills and capacities within the ATH Group.

He has a Bachelor of Arts (Accounting & Financial Management and Economic) and a Master of Commerce including an Associate Member of CPA Australia

(End)



[Chairperson/ Director]



[Director]

16 February 2023