



# PORTDENARAUMARINA

## MARKET ANNOUNCEMENT

19<sup>TH</sup> JANUARY 2023

### 2022 ANNUAL GENERAL MEETING RESOLUTIONS

The Resolutions of 4<sup>th</sup> Annual General Meeting (AGM) of Port Denarau Marina Limited held on Wednesday, 18<sup>th</sup> January 2023 at 12pm at Sails Restaurant, Port Denarau Marina, Denarau Island.

The following business was transacted:

#### ORDINARY BUSINESS

**1. CONSIDERATION OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY, 2022**

To receive and consider the audited financial statement of the Company for the financial year ended 31 July 2022 together with the reports of the Board of Directors and Auditors thereon.

*(The motion to receive the Financials Statements was moved by Sowani Tuidrola and seconded by Kaveeta Singh. This was unanimously received by the Shareholders.)*

**2. CONFIRMATION OF DECLARATION OF DIVIDENDS**

The Board recommends that a final dividend of 1.12 cents per share be declared for the financial year ended 31 July 2022.

*(The motion was moved by Sowani Tuidrola and seconded by Tevita Kacibalavu and was unanimously approved by the Shareholders.)*

**3. ELECTION OF DIRECTOR**

a) Appointment of David George Skeggs

To appoint David George Skeggs, Director of the Company, who retires by rotation pursuant to Article 7.3 of the Articles of Association of the Company, and being eligible, is re-elected as a Director of the Company.

(The motion was moved by Sowani Tuidrola and seconded by Kaveeta Singh and was unanimously adopted by the shareholders.)


#### 4. APPOINTMENT OF AUDITORS

To re-appoint Ernst & Young as Auditors in accordance with Section 422 of the Companies Act 2015 to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and authorise the Directors to fix their remuneration.

(The motion to appoint EY as the external Auditors was moved by Tevita Kacibalavu and seconded by Sowani Tudrola. The meeting resolved to appoint Ernst & Young, Chartered Accountants, as the external Auditors for the Company and the Board was authorised to fix their remuneration.)



Director



Director



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19<sup>TH</sup> JANUARY 2023

## DIVIDEND DECLARATION

The Chair of Port Denarau Marina Limited, Malakai Naiyaga, is pleased to announce that at the 4<sup>th</sup> Annual General Meeting (AGM) held on Wednesday, 18<sup>th</sup> January 2023 at Sails Restaurant, Port Denarau Marina, Denarau Island, the Board recommended that a final dividend of 1.12 cents per share be declared for the financial year ended 31 July 2022.

The Shareholders unanimously approved the declaration of a final dividend of 1.12 cents per share for the financial year ended 31 July 2022. The record date is 8<sup>th</sup> February, 2023 and the payment date will be 16<sup>th</sup> February, 2023.

Director

Company Secretary

## Annexure F: Dividend Declaration

PORT DENARAU MARINA LTD

Declaration of Dividend

### PART A: Basic Details

| Sr. No. | Particulars   | Answer  |
|---------|---|---|
| 1.      | Type of dividend/distribution   | <input checked="" type="checkbox"/> Final<br><input type="checkbox"/> Interim<br><input type="checkbox"/> Any other (specify)<br>_____  |
| 2.      | The dividend/distribution relates to  | <input type="checkbox"/> a period of one month.<br><input type="checkbox"/> a period of one quarter.<br><input type="checkbox"/> a period of six months.<br><input checked="" type="checkbox"/> a period of twelve months.<br><input type="checkbox"/> any other (specify)<br>_____ |
| 3.      | The dividend/distribution relates to the period ended/ending (date)   | 31 <sup>st</sup> July 2022  |
| 4.      | Date of dividend declaration/approval   | 19 <sup>th</sup> January 2023   |
| 5.      | Record date<br><i>[the listed entity must give an advance notice of at least 14 working days (excluding the date of declaration) to SPX of the Record Date]</i>   | 8 <sup>th</sup> February 2023   |
| 6.      | Date of Ex-benefit<br><i>[Date of Ex-Benefit shall be calculated as 3 working days prior to the Record Date (excluding the Record Date)]</i>  | 3 <sup>rd</sup> February 2023   |
| 7.      | Date of payment of dividend<br><i>[Subject to the Articles of Association of a listed entity dividend must be paid within 21 working days from the date of declaration by the Board or approval of shareholders of the listed entity, as the case may be]</i> | 16 <sup>th</sup> February 2023  |

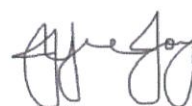
|    |  |     |
|----|--|-----|
| 8. | Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained? | Yes |
|----|--|-----|

**PART B: Dividend/distribution amounts per type and other details**

|                           | Current Dividend/Distribution | Previous Dividend/Distribution<br>[corresponding to the current period, if applicable] |
|---------------------------|-------------------------------|--|
| Dividend per share        | 1.12 cents                    | N/A  |
| Amount of dividends (\$)  | \$448,000                     |  |
| Turnover                  | \$4,108,462                   |  |
| Gross Profit              | \$1,021,211                   |  |
| Income from other sources | \$384,866                     |  |
| Income tax expense        | \$117,534                     |  |
| Net profit after tax      | \$6,231,975                   |  |



Director



Director/Company Secretary

