

Ref No: 56 – 12 – 2022/23

Date: 28th December 2022

MARKET ANNOUNCEMENT

APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER

The Company is pleased to announce the appointment of Sanjesh Prasad as the Chief Executive Officer (CEO) effective from 1st January 2023.

The CEO appointment was made following a robust succession plan that was put in place in September 2019.

Sanjesh Prasad is a career executive with 23 years of service with the Company. He first joined Homecentres (Fiji) Limited in 1999 as the IT Manager prior to the takeover of Homecentres by Courts (Fiji) Limited (Later renamed Vision Investments Limited). Since then, he took on successive senior managerial roles and on 1st April 2021, he was appointed to the role of the Chief Operating Officer as part of the final phase in the succession plan. This role prepared him for the CEO role allowing him to gain an in-depth knowledge of operations across the diverse group of businesses in the Group.

The Chairman Dilip Khatri stated that Sanjesh Prasad is very experienced and capable manager and in this new CEO role, he will lead the Company and the Group into the next phase of growth and diversification.

Sanjesh Prasad is a graduate from the University of the South Pacific with a Bachelor of Arts degree in Computing Science, Information Systems and Management. He obtained his Postgraduate Diploma in Computing Science and Information Systems from the same university. Sanjesh is currently completing a Leadership Programme through National University of Singapore. He is a member of the Australian Institute of Company Directors, International Institute of Directors & Managers, Australian Computer Society and an affiliate member of the Chartered Institute of Procurement & Supply.

Sanjesh Prasad is married to Gayatri and has two sons Siddharth and Shay.



DIRECTOR



DIRECTOR/COMPANY SECRETARY

For more information, please contact the Company Secretary on info@vil.com.fj or phone 679 – 3381 333

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