



Free Bird Institute Limited

Fiji Islands

08 November 2022

MARKET ANNOUNCEMENT

- Dividend reinvestment plan

Free Bird Institute (FBL) wishes to advise its shareholders that under its Dividend reinvestment plan, shareholders have the opportunity to reinvest the interim dividends declared on 08th November 2022 into additional shares of FBL.

The premium price of the new issued shares will be \$3.47. The premium price is calculated by providing a 5% discount on the market price of the share at the date of the declaration.

Reinvestment into additional shares can be made without paying any brokerage fees.

Shareholders who wish to participate in the reinvestment plan will receive newly issued shares. The number of shares will be equal to the total amount of dividend to which the shareholder is entitled (\$0.12 multiplied by the number of shares owned) divided by \$3.47. The number of shares will be rounded down to the nearest whole number.

All registered shareholders as of 28th November 2022 can opt for the re-investment plan.

For any FBL share trades that happen from now until 22nd November 2022, the buyer will be entitled to receive the dividend. For any trade that will happen after 22nd November 2022, the seller will still be entitled to receive the dividend.

Shareholders who wish to participate in the Dividend reinvestment plan must submit the dividend reinvestment election form to companysecretary@fbi.ac.fj by 22nd November 2022.

The Dividend Reinvestment Election Form is attached.

Yours sincerely

Hiroshi Taniguchi
Executive Chairman

Roqiqi Korodrau
Company Secretary



Free Bird Institute Limited Fiji Islands

Dividend Reinvestment Election Form

The Company Secretary

Free Bird Institute Limited
Namaka,
Nadi

I / We _____ (name) of _____ (place) having Shareholder Identification Number (SIN) of _____ and being member(s) of Free Bird Institute Limited hereby make the following election with respect to participating in the Free Bird Institute Limited Dividend Reinvestment Plan:

Please tick one option:

1. Re-invest my dividend through the Dividend Reinvestment Plan
2. Receive my dividend by bank transfer or TT to my bank account.
3. Receive my dividend payment by cheque.

If you wish to amend your bank account details, please provide details below (optional):

For Fiji Bank accounts:

Account Name: _____
Bank Name: _____
Account Number: _____

For overseas bank accounts:

Beneficiary Name: _____
Beneficiary Address: _____
Account Number: _____
Bank Name: _____
Bank Address: _____
SWIFT CODE: _____

Signatures and names of Member(s)

Please email the completed form to companysecretary@fbi.ac.fj by 22nd November 2022