



MARKET ANNOUNCEMENT

ATH 2022 Annual General Meeting Resolutions

The following resolutions were passed by unanimous vote by those attending and eligible to vote at the 24th ATH Annual General Meeting held on Thursday, 20 October 2022 at 10.00 am at the Britannia Room No. 1 & 2, Grand Pacific Hotel, Suva.

1. The adoption of Minutes of the 23rd Annual General Meeting held on Wednesday, 22 December 2021.
2. The adoption of the Consolidated Financial Statements for the Year ended 31 March 2022.
3. The election of Mr Vilash Chand as Director to replace Mr David Kolitagane who retired by rotation in accordance with Article 6.4 of the Articles of Association.
4. The re-appointment of KPMG as Auditor in accordance with Section 422 of the Companies Act, 2015 to hold office from the conclusion of this meeting until the conclusion of the next AGM.
5. To declare a final dividend of \$0.02 per share totalling \$9,571,801.98 in accordance with the recommendations of the Directors.
6. To fix the total remuneration of the Directors for the ensuring year at \$210,000 in accordance with Article 6.7.
7. The Company FY commencing from 1 April 2022 and ending on 31 March 2023 be ended on 30 June 2023 and that the accounts be prepared for the said financial year for a period of 15 months and that subsequent financial years of the Company be for a period of 12 months commencing on first July of the year and ending on 30th June of the following year.

A handwritten signature in blue ink, appearing to be 'J. Chand', is written above a dotted line.

Director

A handwritten signature in blue ink, appearing to be 'K. O.', is written above a dotted line.

Company Secretary

20 October 2022

About ATH:

The ATH Group of Companies comprises Amalgamated Telecom Holdings Limited, Telecom Fiji Pte Limited, Vodafone Fiji Pte Limited, FINTEL, Fiji Directories Pte Limited, ATH Kiribati Limited, Telecom Vanuatu Limited and Datec (Fiji) Pte Limited and its subsidiary, Datec Australia Pty Limited, Bluesky Group and Digitec Group.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunication holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout Fiji, Kiribati, Vanuatu, Samoa, American Samoa, Cook Islands and Papua New Guinea markets.

The Fiji National Provident Fund (FNPF) is ATH's largest shareholder.

Contact:

Juan Castellanos de Armas, Acting Chief Executive Officer on 3308-700 or juanc@ath.com.fj

Annexure F: Dividend Declaration

Amalgamated Telecom Holdings Limited

Declaration of Dividend

PART A: Basic Details

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input checked="" type="checkbox"/> Final <input type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) _____
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input type="checkbox"/> a period of six months. <input checked="" type="checkbox"/> a period of twelve months. <input type="checkbox"/> any other (specify)
3.	The dividend/distribution relates to the period ended/ending (date)	31 March 2022
4.	Date of dividend declaration/approval	20 October 2022
5.	Record date <i>[the listed entity must give an advance notice of at least 14 working days (excluding the date of declaration) to SPX of the Record Date]</i>	10 November 2022
6.	Date of Ex-benefit <i>[Date of Ex-Benefit shall be calculated as 3 working days prior to the Record Date (excluding the Record Date)]</i>	7 November 2022

7.	Date of payment of dividend <i>[Subject to the Articles of Association of a listed entity dividend must be paid within 21 days from the date of declaration by the Board or approval of shareholders of the listed entity, as the case may be]</i>	18 November 2022
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes

PART B: Dividend/distribution amounts per type and other details

	Current Dividend/Distribution	Previous Dividend
Dividend per share	2.0 cents	-
Amount of dividends (\$)	\$9,571,801.98	-
Turnover	\$640 million	\$579 million
Gross Profit	\$387 million	\$367 million
Income from other sources	\$10.0 million	\$11.2 million
Income tax expense	\$13.3 million	\$13.4 million
Net profit after tax	\$55.9 million	\$41.4 million

Chairman/ Chief Executive Officer/ Managing Director/ Company Secretary's Comments to record further information not included above.

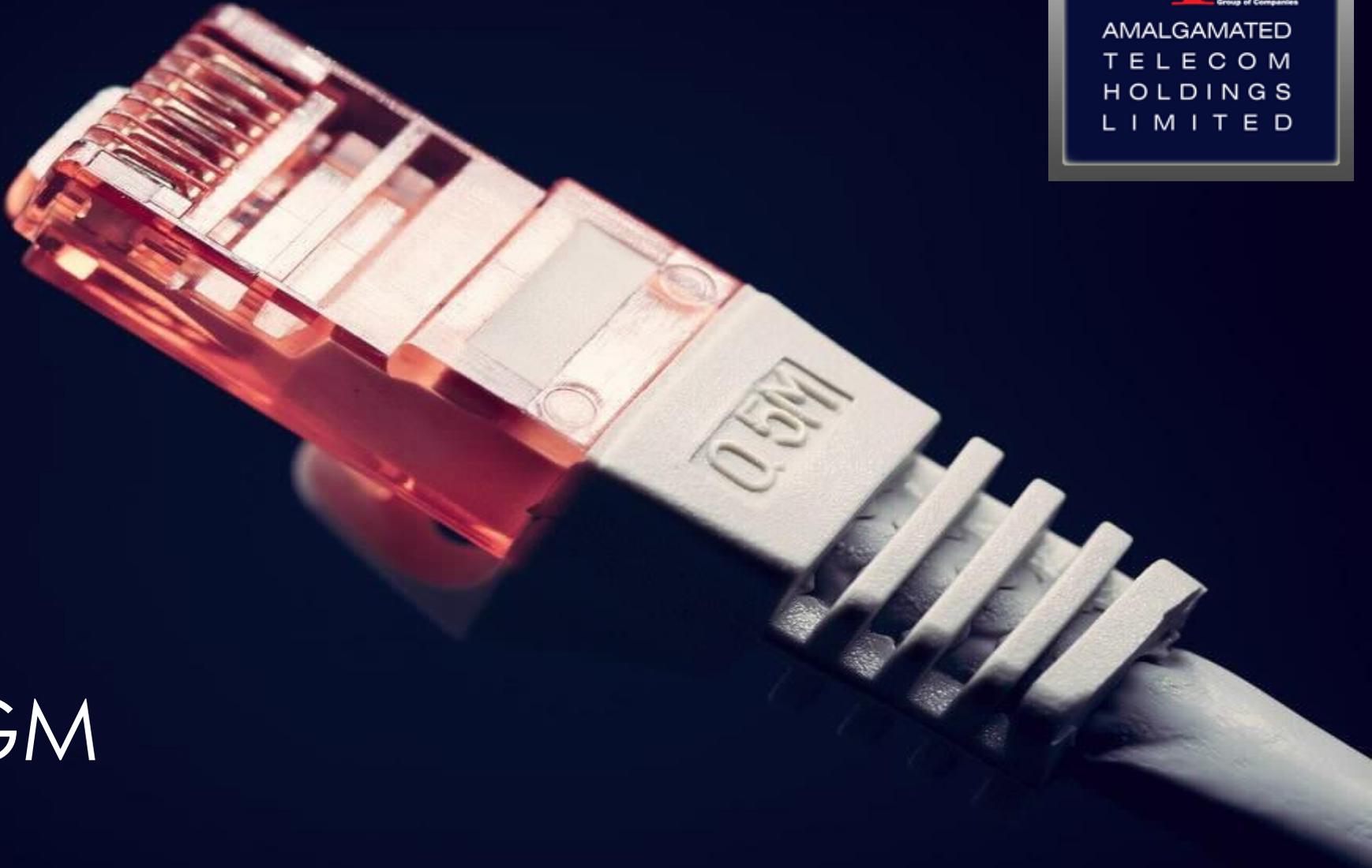
N/A



.....
Director

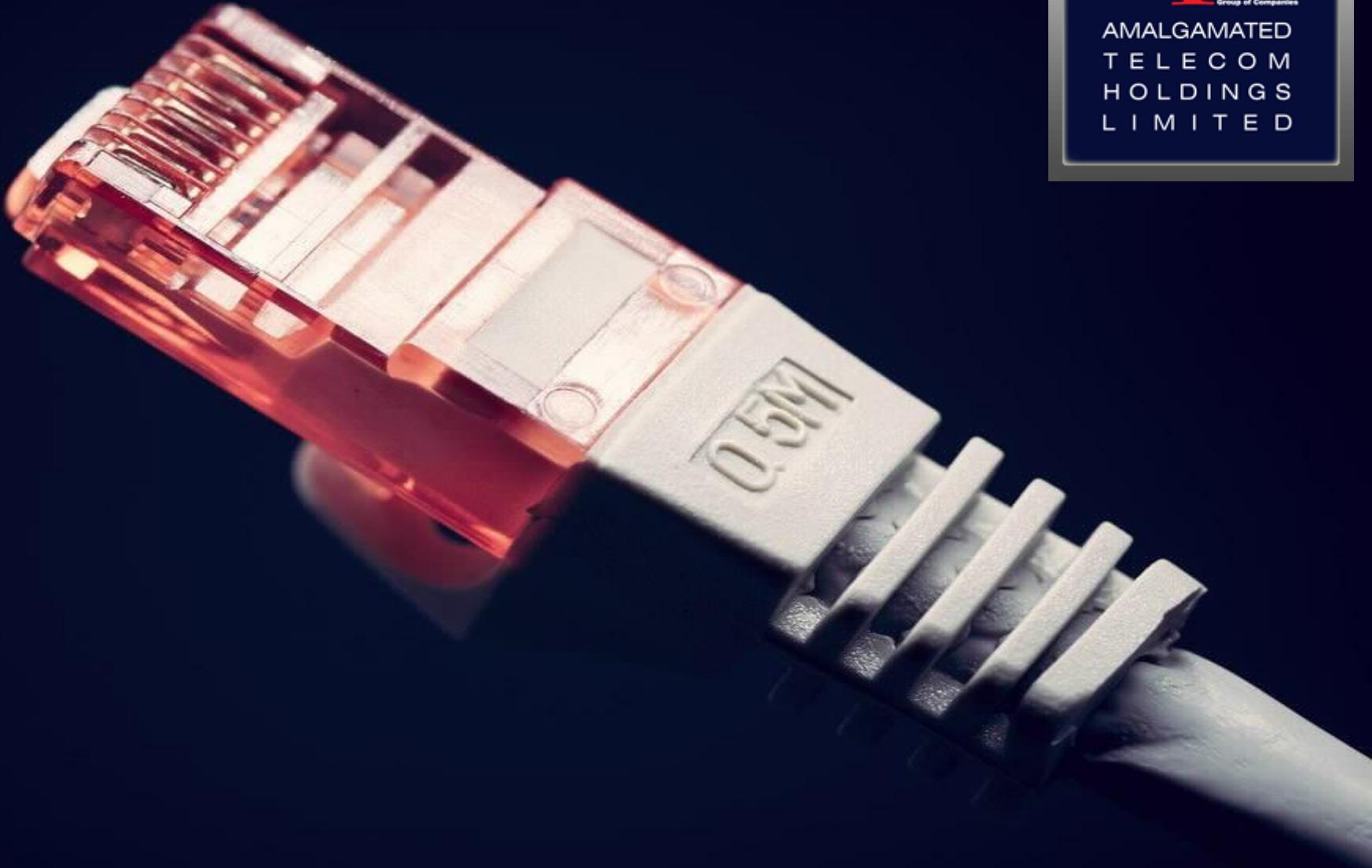


.....
Company Secretary



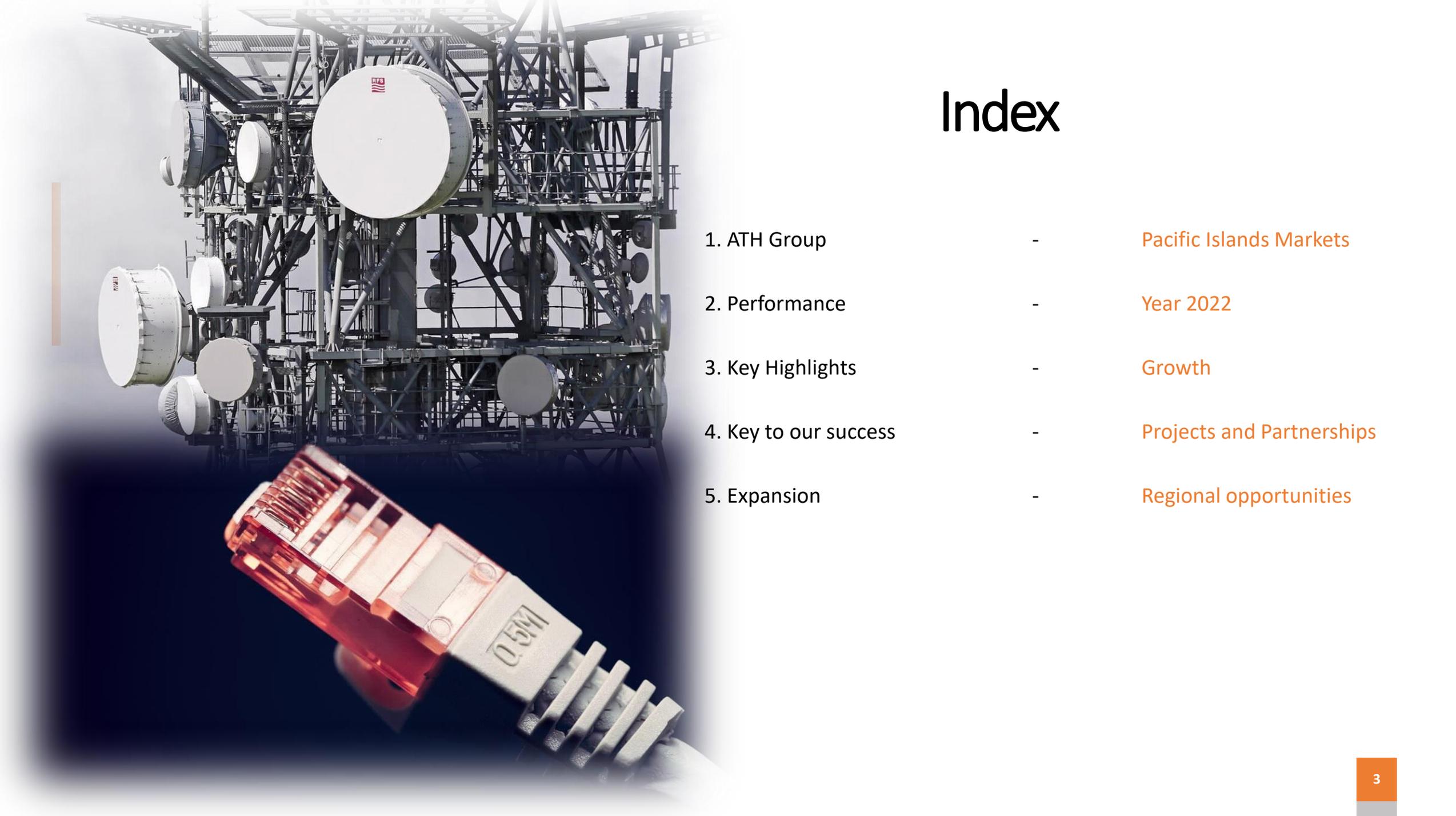
ATH – 2022 AGM

October - 2022



Juan Castellanos

Acting Chief Executive Officer

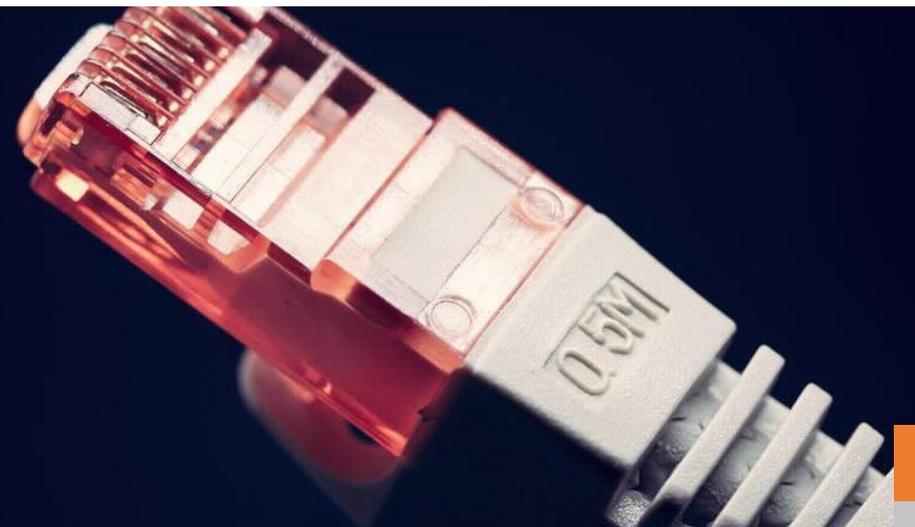


Index

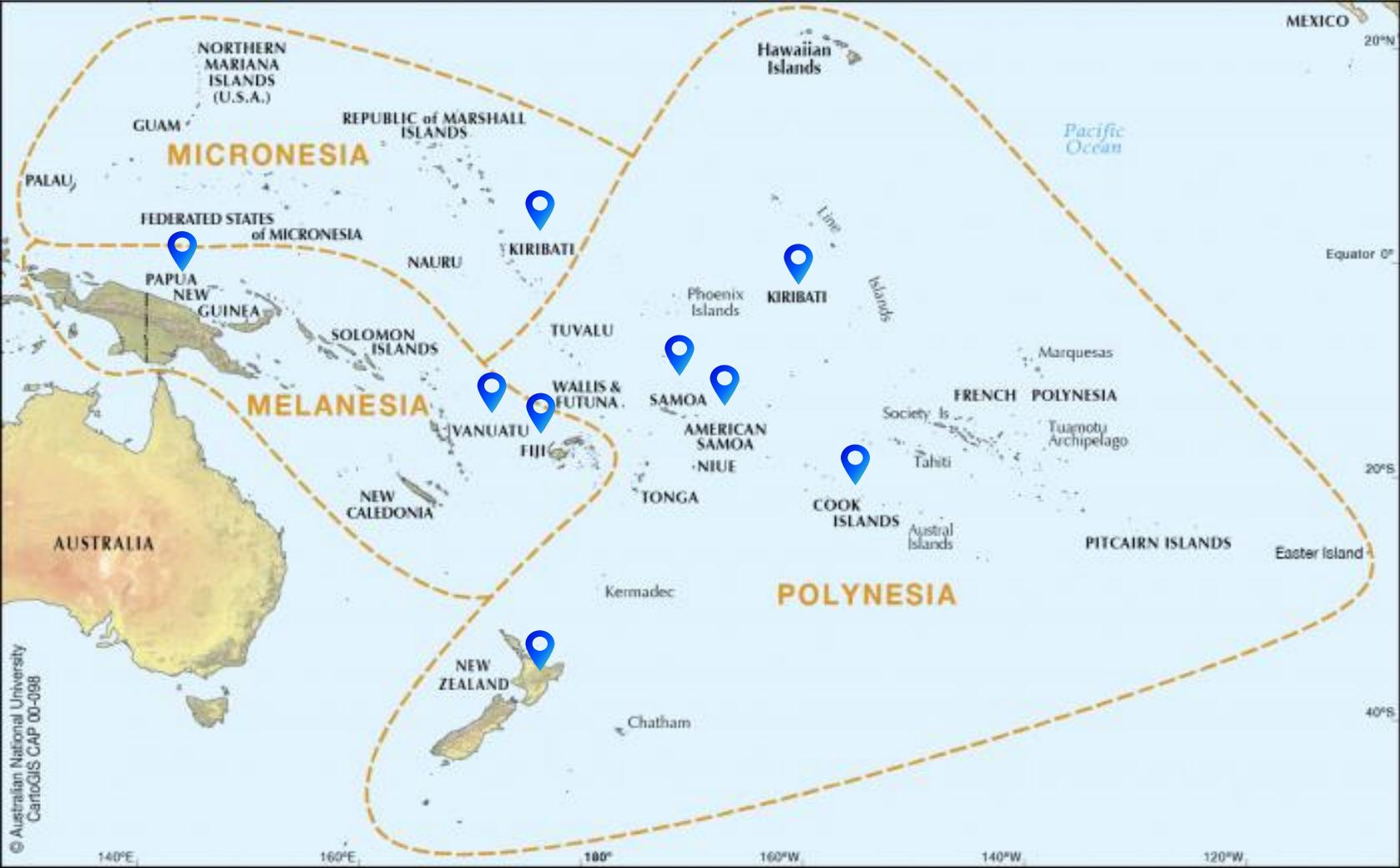
- 1. ATH Group - Pacific Islands Markets
- 2. Performance - Year 2022
- 3. Key Highlights - Growth
- 4. Key to our success - Projects and Partnerships
- 5. Expansion - Regional opportunities

1.- ATH Group

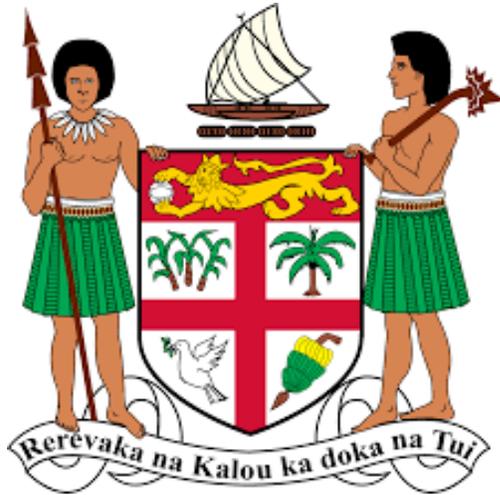
Pacific Islands Markets



Regional Group



Ten Pacific Islands Markets



Vodafone Fiji & Datec



Telecom Fiji



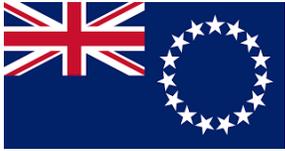
Fintel



Fiji Directories



Ten Pacific Islands Markets



Cook Islands



Kiribati



PNG



Vanuatu



Samoa



vodafone



vodafone



Ten Pacific Islands Markets



American Samoa



Singapore



Australia

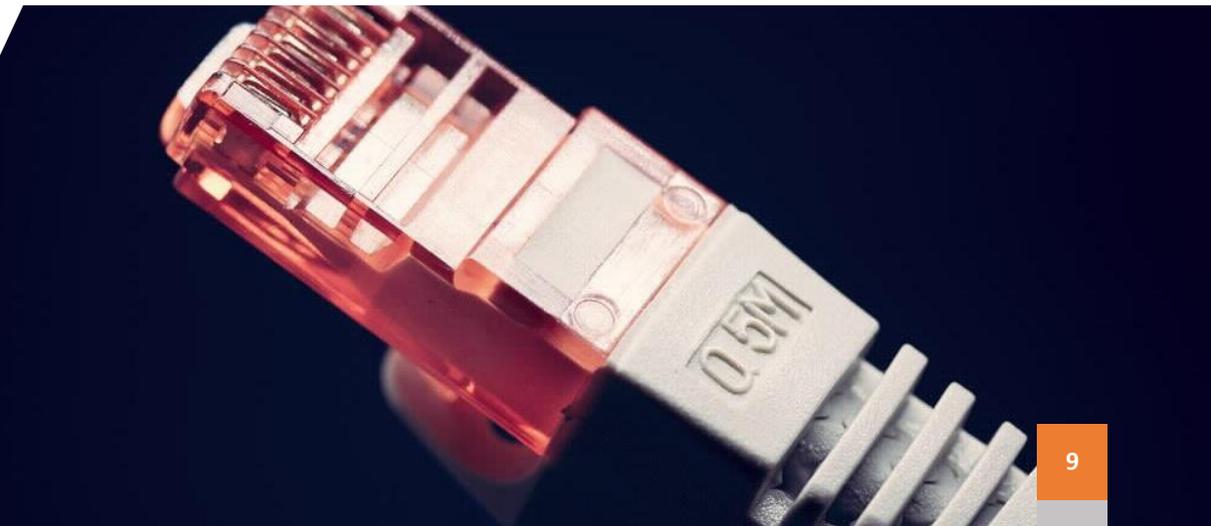


New Zealand



2.- Performance

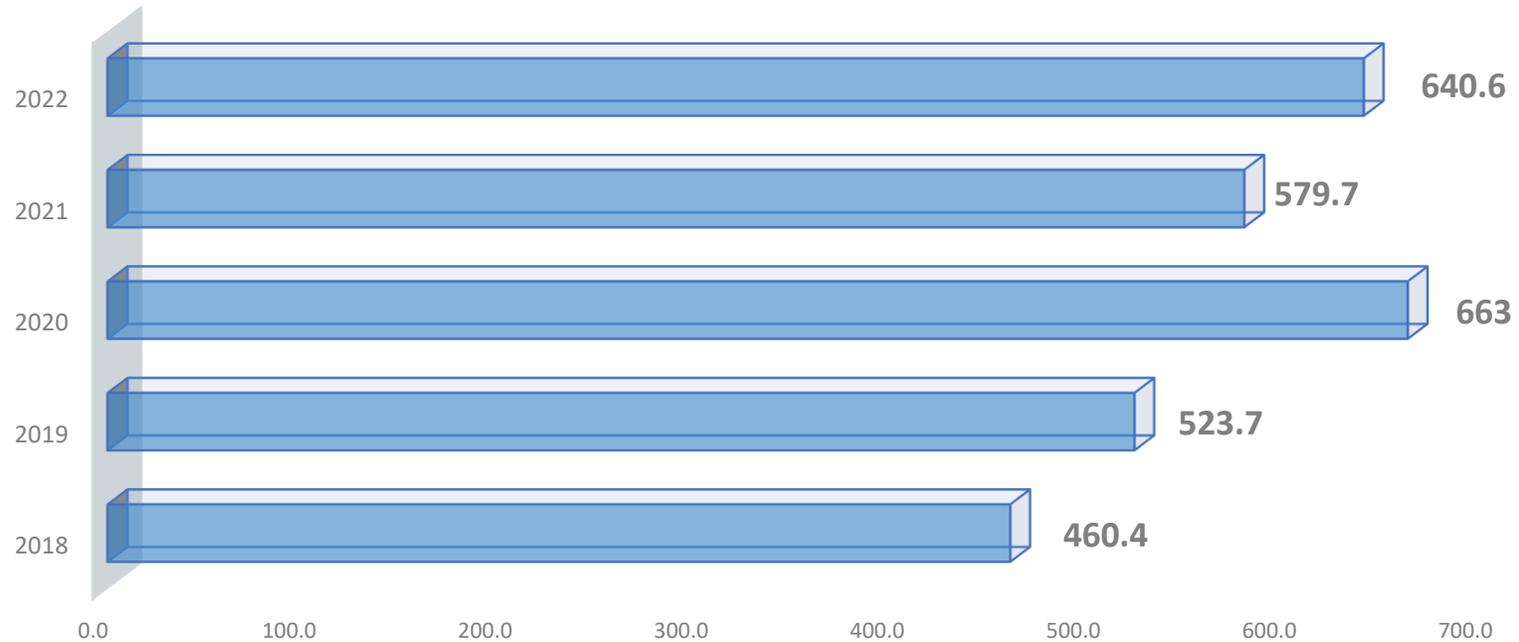
Year 2022



Revenue Performance – ATH Group

Currency: FJD (000'000s)

Revenue

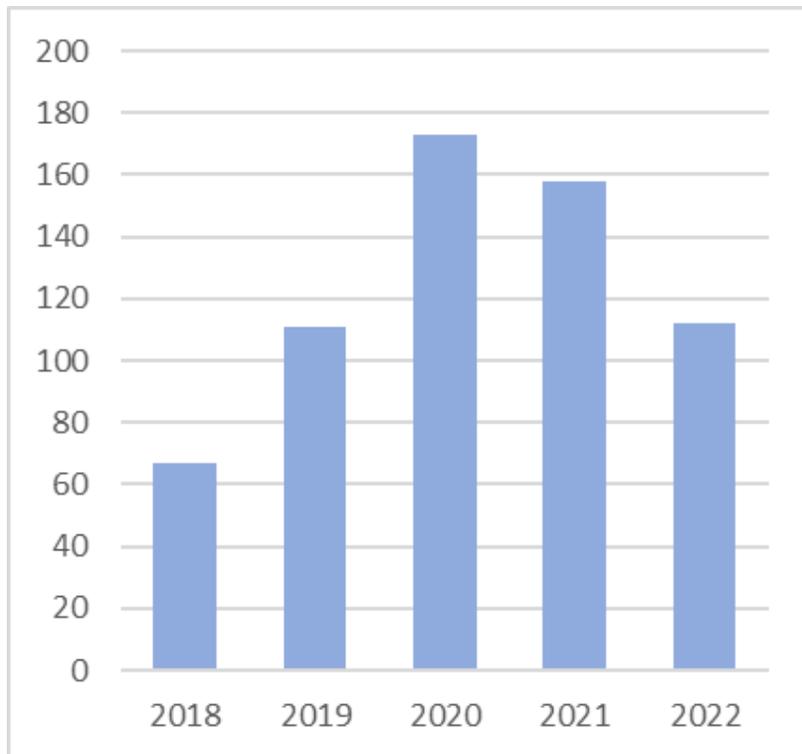


Organic growth and consolidation of new businesses

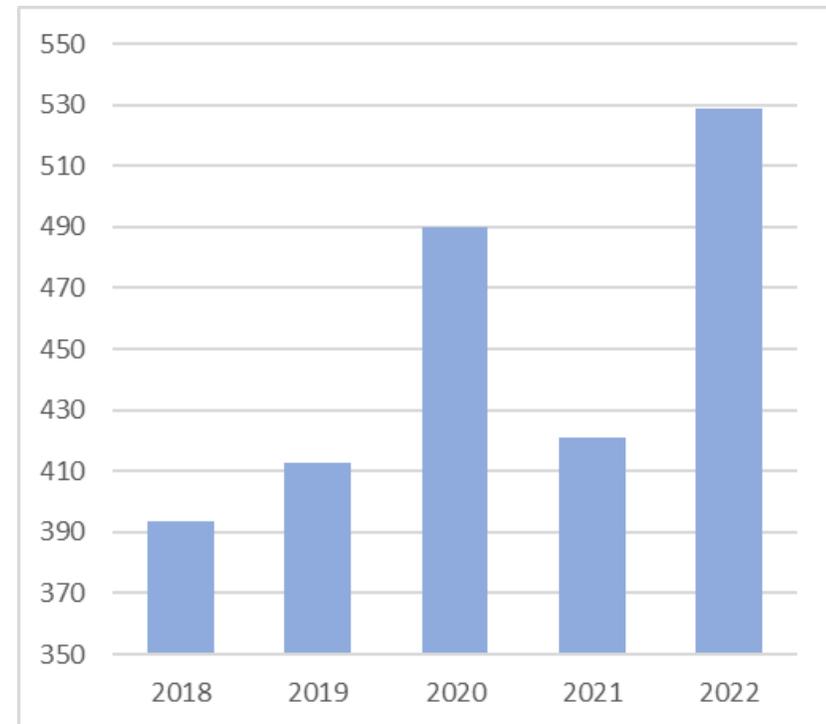
Currency: FJD (000'000s)

Group Revenue

New Businesses

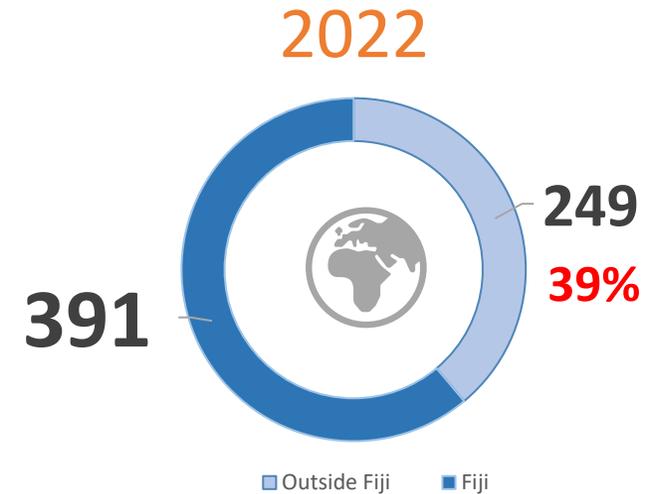
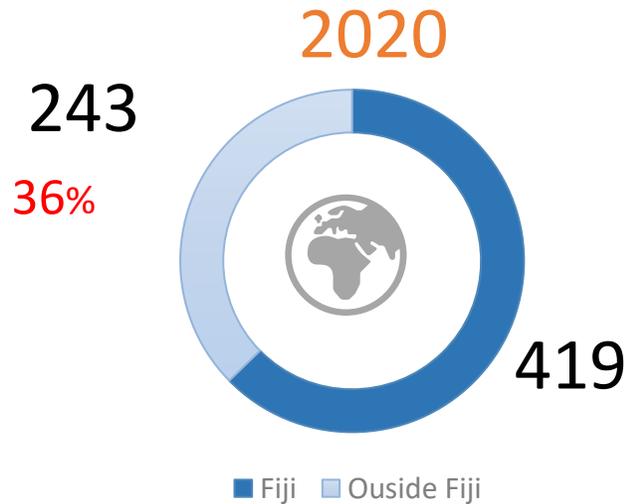
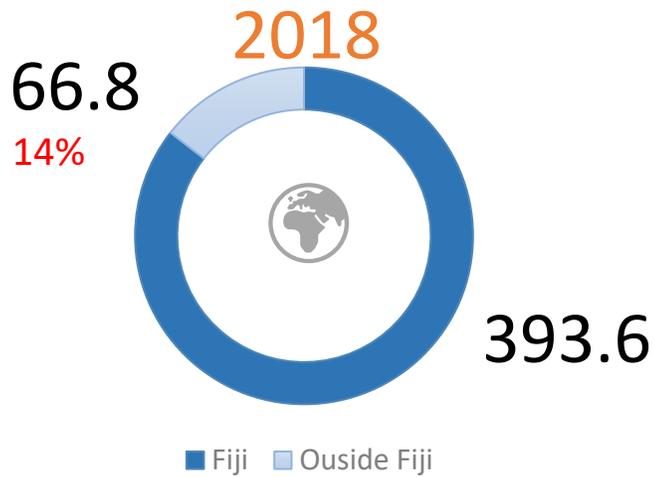
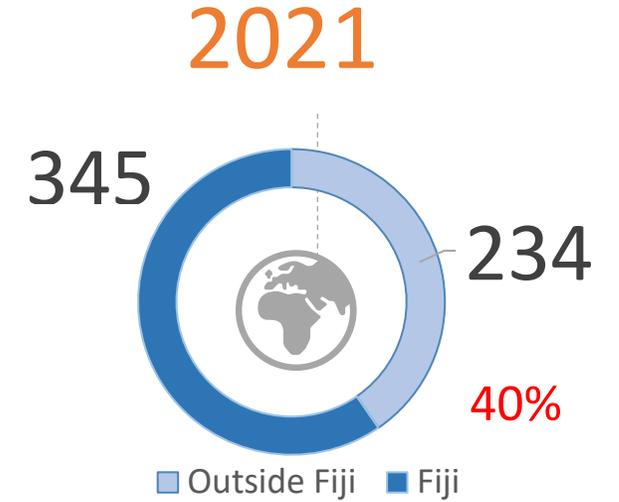
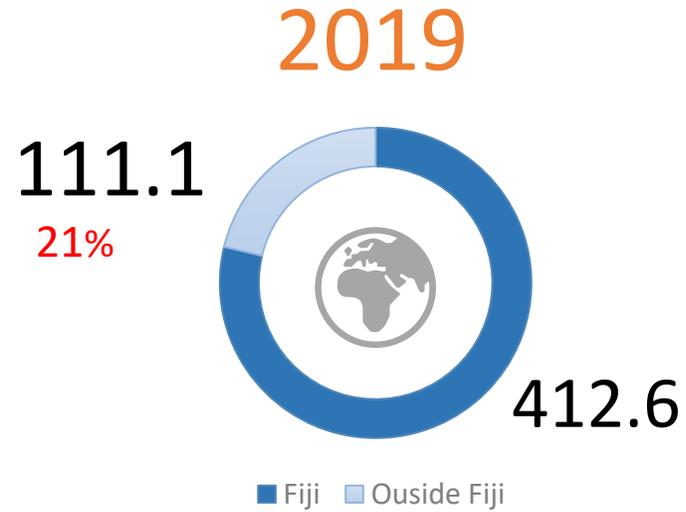
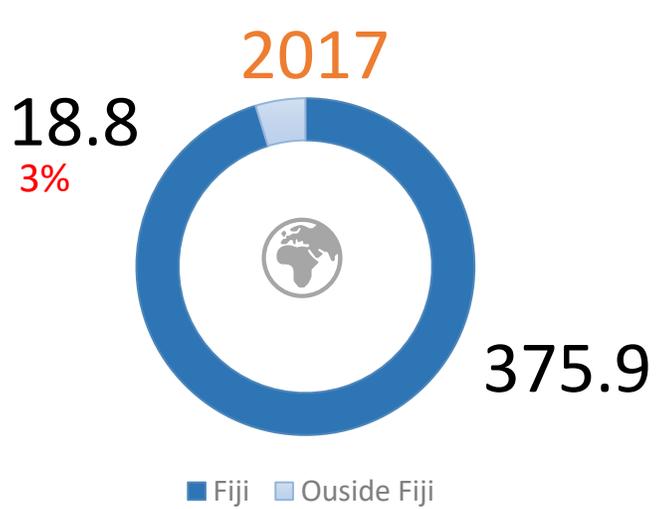


Organic Growth



Revenue segmentation

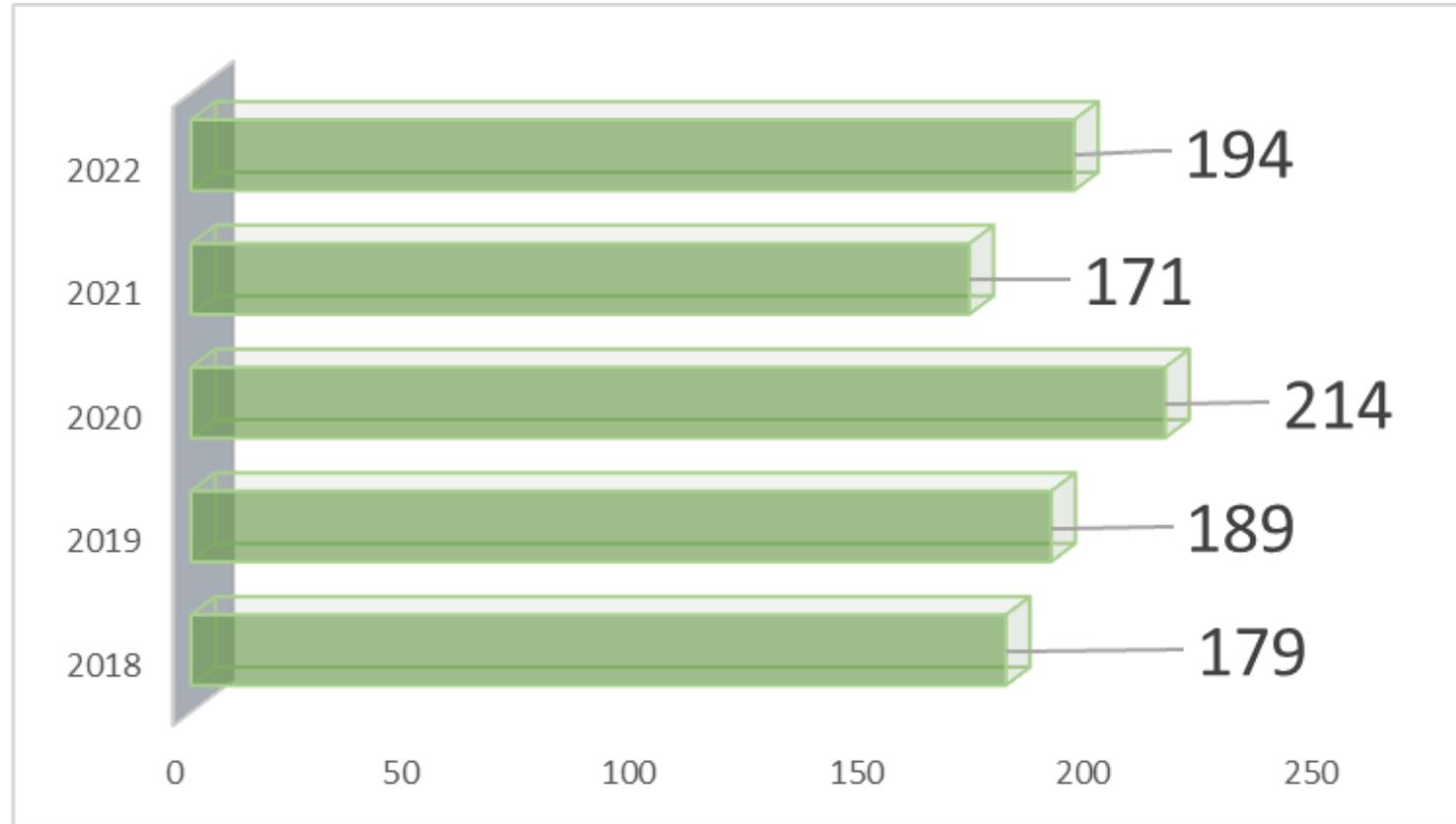
Currency: FJD (000'000s)



EBITDA performance – ATH Group

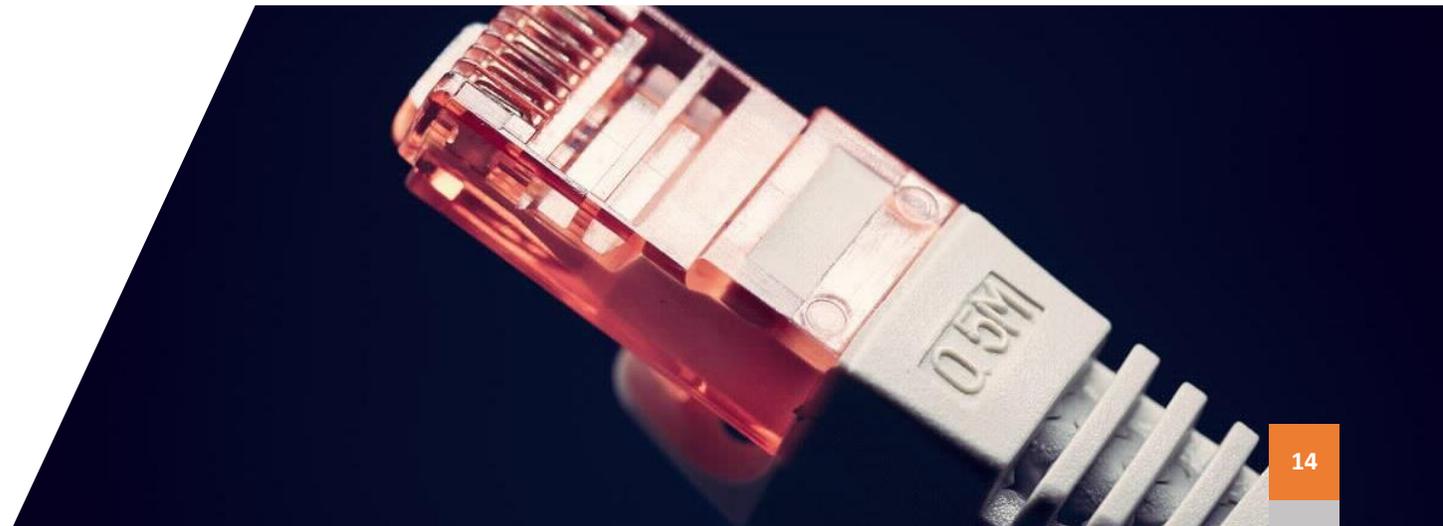
Currency: FJD (000'000s)

EBITDA



3.- Key Highlights

Year 2022



3. Key Highlights – Year 2022

COVID-19

The Group continues to monitor and assess its business operations daily and will undertake actions as appropriate. The Group entities have also implemented precautionary measures, protocols and have various plans for alternative arrangements and strategies under different scenarios to minimize the disruptions to its day-to-day operations.

Digitec Group

The greenfield network rollout project in PNG is progressing well despite the challenges faced with the COVID-19 global pandemic. The Vodafone PNG went live in April 2022.

Rights Issue

ATH successfully raised \$112.97m. A total of 56,485,231 shares were issued under the Offer. The Offer proceeds are being used to recapitalize ATH's balance sheet by repaying borrowings and providing funding for capital investment. Given the current market, heavily impacted by COVID-19 pandemic, the Company is pleased with the results of the Rights Issue which has seen strong support from existing shareholders.

Data/ Internet

Once again, data / internet revenue was the main contributing income stream for the Group given the high demand in latest Smartphone devices and high internet usage.

Expansion

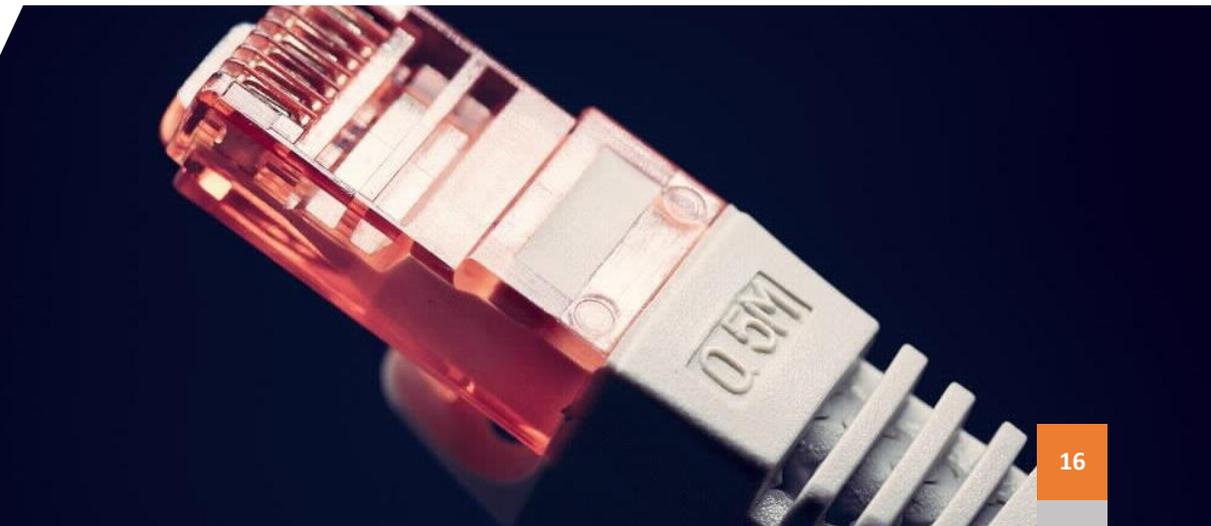
The Group keeps progressing in the PNG project, and we assess great investment opportunities by addressing the needs of the market with our telecommunications expertise.

Vodafone Fiji

Despite the circumstances, Vodafone Fiji continues its exceptional performance by building on the previous year's customer growth.



4.- Key to our success



Pathway to delivering growth and value



Management of Regional Projects



ATH and Vodafone Fiji have been expanding their footprint regionally



Strong operator and management by Vodafone Fiji (management contract) ensures sharing of expertise and knowledge in mobile telecommunications to other overseas networks/subsidiaries.



And this means....



Leverage on Vodafone expertise and know how



Technology training opportunities and knowledge/skill transfer



Access to market innovation, sales and marketing



Expand current product portfolio – Total ICT solutions provider



Key to our Success – Modus Operandi of Investments

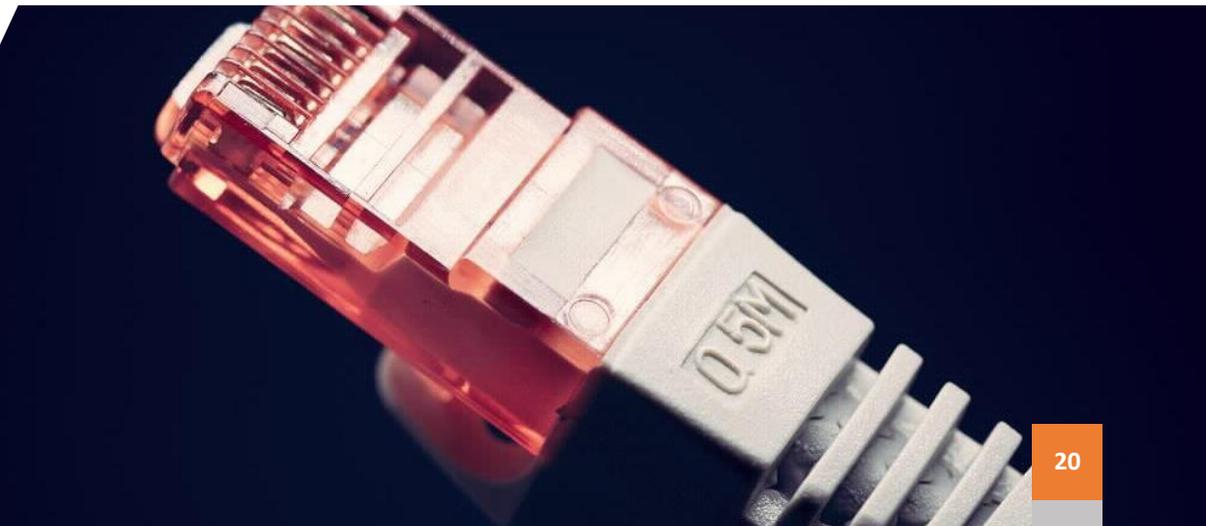
Partnership with strategic shareholders

	Fiji		Fiji Government, FNPF, Unit Trusts (Fiji and Samoa), Retirement Fund Board (Tonga)
	Vanuatu		Vanuatu Provident Fund
	Kiribati		Discussions with IFC & Kiribati Provident Fund
	Cook Islands		Local employee trust, Cooks Superfund & Government
	Samoa		Unit Trust of Samoa
	Papua New Guinea		Asian Development Bank, FNPF, AUSTEL, Unit Trust of Samoa, Samoa National Provident Fund



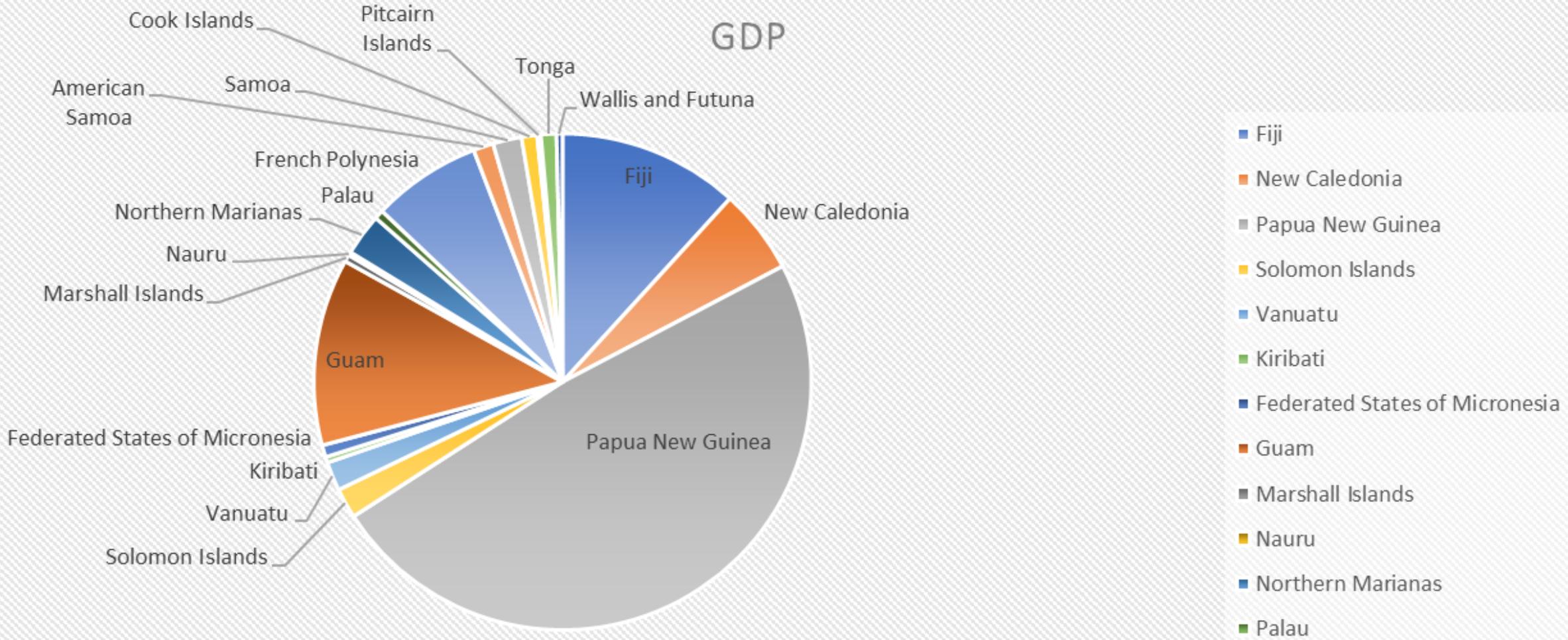
5.- Expansion

Regional opportunities



Regional Opportunities

GDP



Vinaka
VakaLevu

