



# STOCK MARKET TRADING REPORT

## SEPTEMBER 2022



## 1.0 SPX Market Summary

### 1.1 September 2022 Key Market Highlights

- ✘ The trading statistics on the SPX e-trading platform for the month of September 2022 stood noticeably higher in comparison to the prior month. The favourable trading statistics was a result of the execution of various one-off transactions in securities such as Kontiki Finance Limited (KFL), Port Denarau Marina Limited (PDM) and RB Patel Group Limited (RBG).
- ✘ Overall, during the month under review, 148 transactions with an aggregate volume of 2,233,325 shares and a value of \$3,628,567 were recorded. This trading statistics includes seven negotiated deal transactions with a volume of 2,027,181 shares and a value of \$3,011,810.
- ✘ On a year-to-date basis, the number of transactions, volume and value traded on the SPX e-trading platform also stands higher in comparison to the same period last year.
- ✘ The table below portrays detailed monthly statistics for September 2022 in comparison to August 2022 trading data together with the year-to-date statistics for the two years (YTD September 2022 vs YTD September 2021):

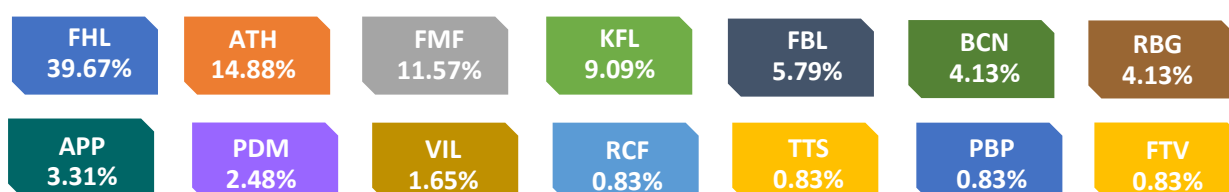
Particulars	Monthly			Year-on-Year		
	Sep-22	Aug-22	% Change	Sep-22	Sep-21	% Change
Volume traded in securities	2,233,325	267,862	+734%	5,698,854	2,150,908	+165%
Value traded in securities (\$)	3,628,567	736,369	+393%	11,380,705	5,149,338	+121%
Total number of trades	148	140	+6%	1,779	1,393	+28%
Average new order flow consideration/week (\$)	523,470	357,011	+47%	311,638	207,183	+50%
SPX Total Return Index	7,486.67	7,953.61	-6%	7,486.67	7,938.83	-6%
SPX Equal Weighted Total Return Index	11644.76	11936.07	-2%	11,644.76	11,716.80	-1%
SPX Equal Weighted Price Index	5,328.47	5,481.51	-3%	5,328.47	5,502.74	-3%
Bid to Offer ratio	1:25	1:45	-19%	1:36	1:30	+7%
Market Capitalisation (F\$ Billion)	2.98	3.17	-6%	2.98	3.21	-7%
GDP (F\$ Billion) *	10.88	10.88	0%	10.88	9.51	+14%
Volume traded to Issued Shares (%)	0.16%	0.02%	+734%	0.41%	0.15%	+165%
Market Capitalisation to GDP (%)	27.4%	29.2%	-6%	27.4%	33.8%	-19%

\*Source: RBF Quarterly Review June 2022

### 1.2 New Investors

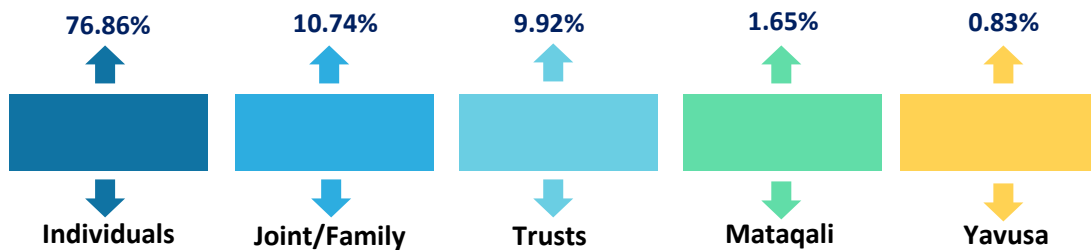
#### ✘ By Month

- On the new investor front, eight new/first time investors were recorded in September. Additionally, it was noted that multiple existing shareholders who had invested for the first time earlier in the year had re-entered the market during the month to either increase their investment in the same listed entity or diversified their investment portfolio by investing in a new listed entity. In total, over the past nine months, 121 new investors have been recorded where majority of these new investors have been seen to be investing in FHL followed by ATH and FMF. Other entities which have attracted new investors include; KFL, FBL, BCN, RBG and APP.
- Details of listed entities most preferred by new/first time investors is portrayed below:



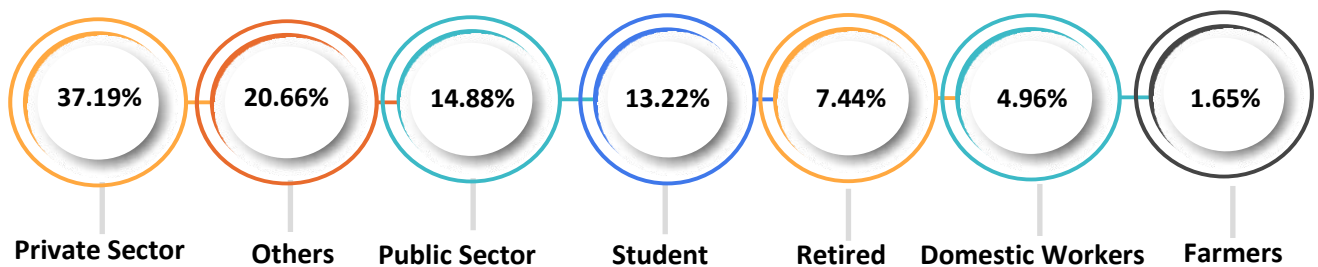
### ✕ By Investor Type

- Over the past nine months, “Individual” investors accounted for the major portion of new investors by investor type followed by “Joint/Family” type of investors.
- This is portrayed below for more information:



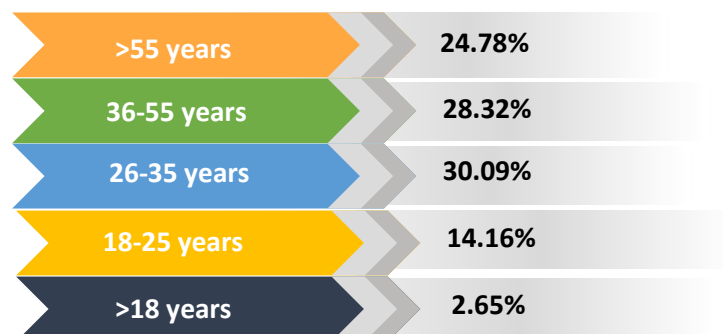
### ✕ By Occupation

- The new investors by Occupation so far in 2022 show that majority of the new investors entering the stock market are represented by those employed in the “Private Sector” followed by “Others” (this includes self-employed investors, Trust, Mataqali and Yavusa). It is also encouraging to note that around 13% of the new investors are students.
- This is portrayed below for more information:



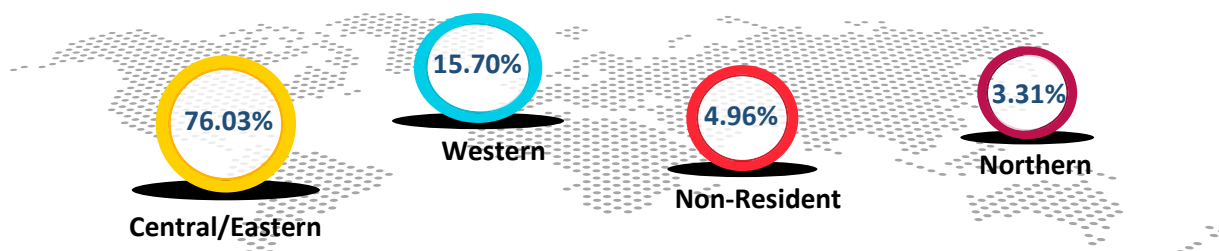
### ✕ By Age Range

- In terms of age groupings of new investors over the past nine months in 2022, it is apparent that majority of new investors who have entered the market are between the ages of 26 years to 35 years followed by investors between the ages of 36 years to 55 years. Collectively, 46.90% of new investors so far this year have been noted to be below the age of 35 years. This is an encouraging trend whereby the young populous is now being seen to become more financially aware about the long-term benefits of investing their savings in investment products such as shares. The SPX credits such shift in investor approach to its ongoing investor awareness initiatives being undertaken through various social media channels.
- A detailed illustration of the new investors by age range is shown below:



### ✕ By Geographical Location

- Overall and as per historical trends, it can be noted that majority of the new investors are from the Central/Eastern division followed by the Western division-based investors.
- The SPX with the three licensed stockbroking firms is located in Suva which helps investors from the Central division to access our services with more convenience, however, the SPX continues to disseminate all relevant information about investing through other mediums such as the SPX website and social media platforms to ensure all potential investors get access to relevant information about investing. The SPX is confident that with its continuing digital awareness initiatives, this will encourage investors from other divisions to also invest their savings in the stock market as we move forward.
- The investor trend by geographical location is illustrated below:



## 2.0 Key Stock Market Indicators

### 2.1 Market Capitalisation

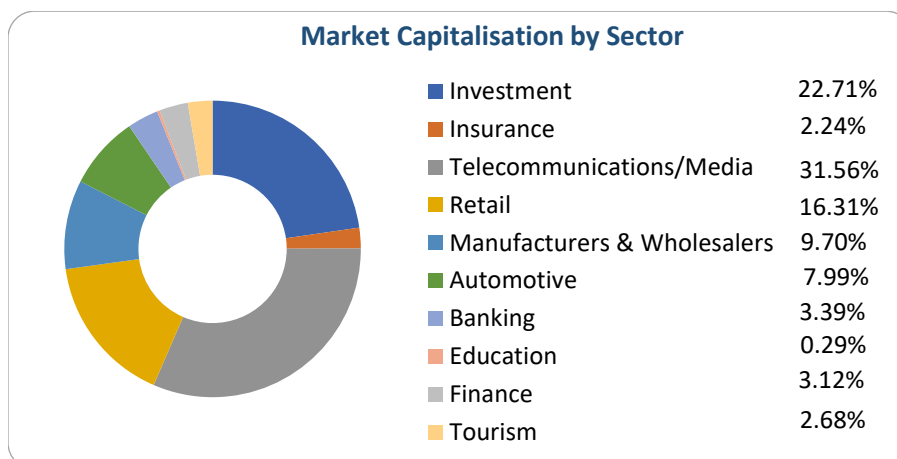
#### ✕ Monthly Growth

- The overall market value for the month of September 2022 fell by 6.11% and concluded at \$2.98 billion. The decrease is mainly due to decrease in share price for stocks such as; ATH, CFL, FMF, FTV, KFL and FHL.
- Share price changes during the month of September 2022 per listed entity is illustrated under Section 2.6 for information.



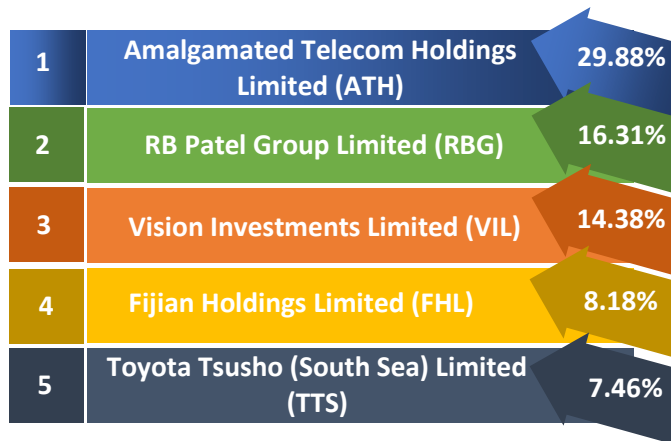
#### ✕ Market Capitalisation by sector

- The market capitalisation by each sector as at September 2022 is demonstrated below:



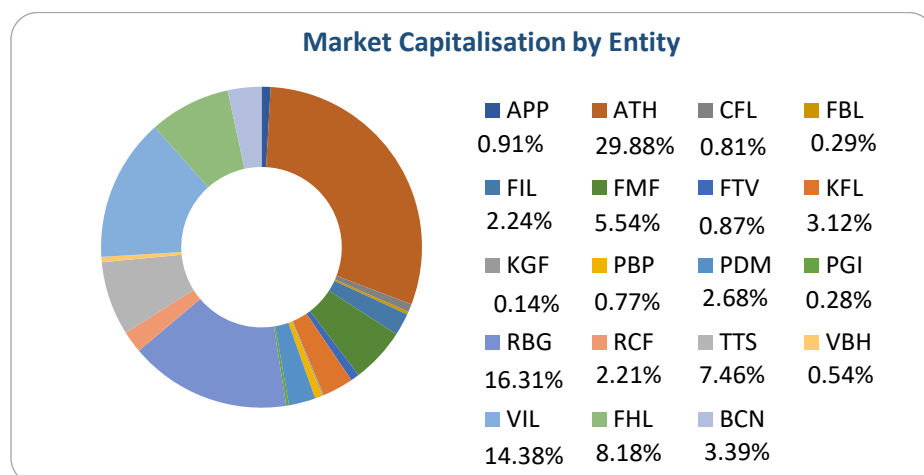
### ✕ Top 5 Listed Entities

- The top five listed stocks occupied 76.21% of the overall market. This is illustrated below for more information:



### ✕ Market Capitalisation by Entity

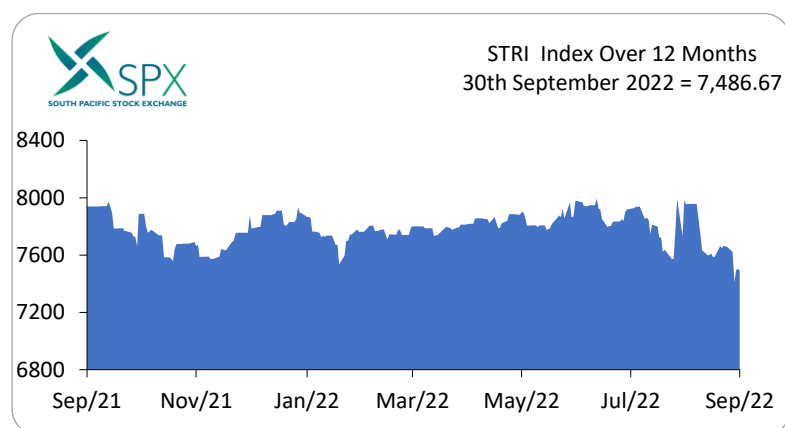
- Details of each listed entity's market capitalisation contribution as at September 2022 is portrayed below:



## 2.2 SPX Total Return Index (STRI)

### ✕ Monthly Movement

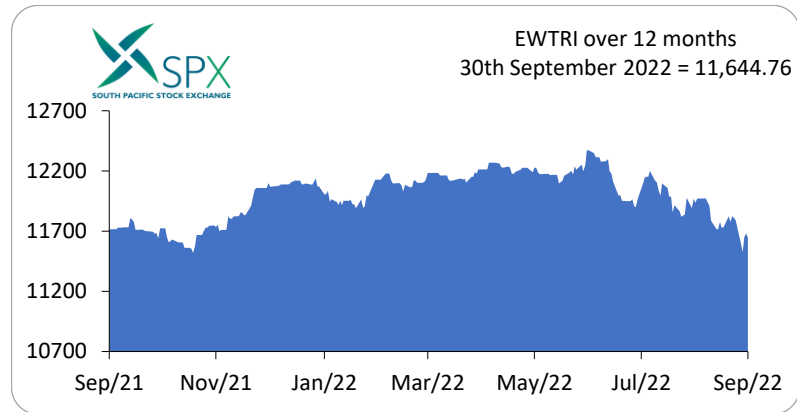
- The SPX Total Return Index (STRI) for the month of September fell by 5.87% (-466.94 points) and concluded at a value of 7,486.67. The decrease in STRI value is due to decrease in share prices for securities; ATH, CFL, FMF, FTV, KFL and FHL.
- Additionally, during the month, dividend returns were generated by securities such as; PBP, VBH, RBG, CFL and KFL.
- Share price changes during the month of September 2022 per listed entity is illustrated under Section 2.6 for information.



### 2.3 SPX Equal Weighted Total Return Index (EWTRI)

#### ✂ Monthly Movement

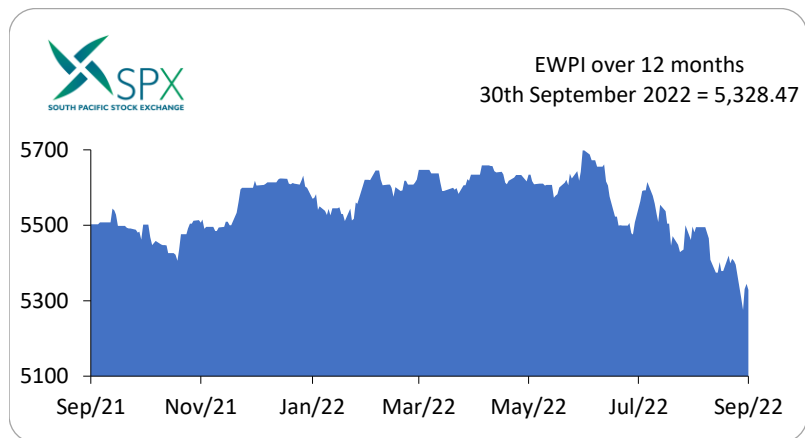
- The SPX Equal Weighted Total Return Index (EWTRI), which weighs each listed entity equally despite their individual market values, fell by 2.44% (-291.31 points) and concluded the month at 11,644.76.
- The 12-months trend for EWTRI is portrayed on the right-hand side for more information.



### 2.4 SPX Equal Weighted Price Index (EWPI)

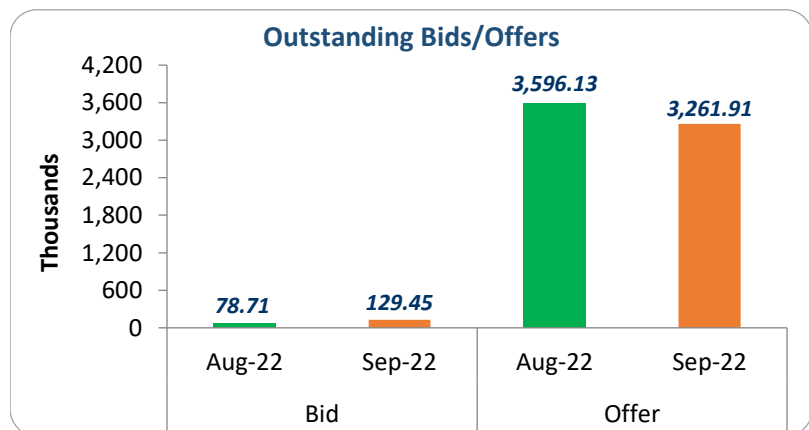
#### ✂ Monthly Movement

- The SPX Equal Weighted Price Index (EWPI) which only accommodates share price changes while weighing all listed entities equally, fell by 2.79% (-153.04 points) and concluded the month at a value of 5,328.47.
- The 12-months trend for EWPI is portrayed on the right-hand side for more information.



### 2.5 Outstanding Bids/Offers

- For September 2022, the total quantity of shares on bid stood at 129,447 shares, showing an increase of 64.47% in comparison to the previous month. The increase was mainly due to inclusion of new buy orders for FMF, PBP, RBG and VIL.
- The total shares on offer stood at 3,261,906 shares, showing a decrease of 9.29% in comparison to the prior month. The decrease is mainly due to execution of existing sell orders for FIL, KFL, PDM and FHL. Certain existing sell orders were withdrawn during the month as well.
- The bid to offer ratio for the month of September 2022 stood at 1:25, a decrease of 19.05% in comparison to the previous month. The decrease is due to inclusion of more buy orders as opposed to sell orders during the month.



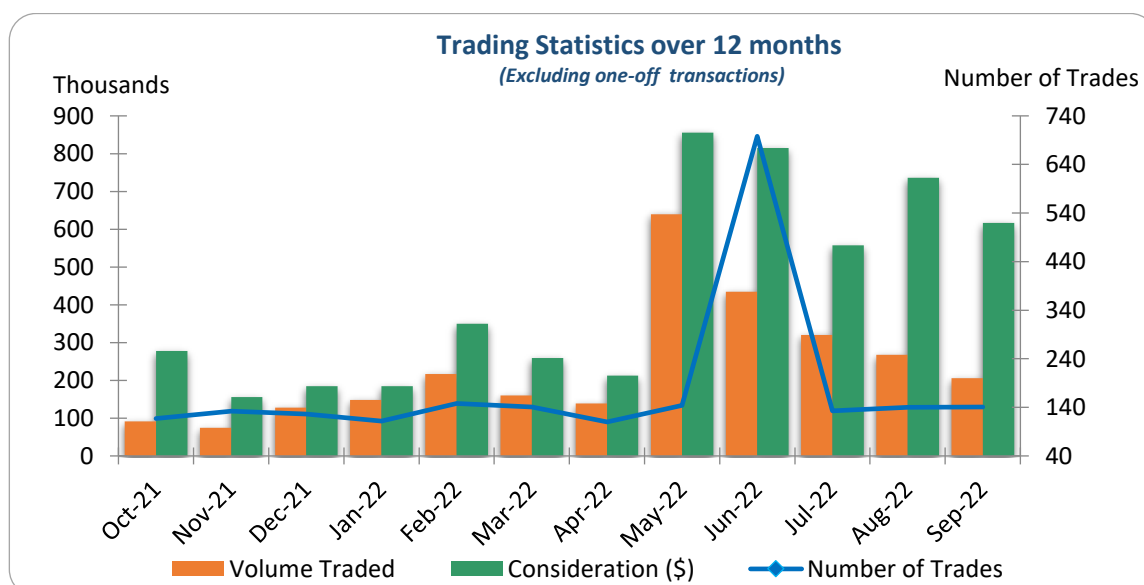
## 2.6 Trading Summary

- During the month; 15 out of the 19 listed entities recorded market activities amongst which 11 listed securities recorded share price movements.
- The trading summary per security for the month of September 2022 is tabulated below:

Security	Last Trade Price (\$)	Change (F\$)	Change (%)	52 Week High (F\$)	52 Week Low (F\$)	No. of Trades	Volume Traded	Value Traded (\$)
APP	3.40	0.00	0.00%	3.45	2.65		NO TRADES	
ATH	1.86	-0.32	-14.68%	2.18	1.70	13	8,088	15,272
CFL	6.76	-0.24	-3.43%	7.00	6.75	1	1,000	6,760
FBL	3.65	0.00	0.00%	4.04	2.80		NO TRADES	
FIL	7.75	+0.42	+5.73%	7.75	6.62	26	48,214	352,030
FMF	1.10	-0.20	-15.38%	2.08	1.10	8	73,098	81,452
FTV	2.53	-1.22	-32.53%	4.50	2.53	1	500	1,265
KFL	1.00	-0.02	-1.96%	1.18	0.90	23	1,379,617	1,268,215
KGF	1.12	0.00	0.00%	1.12	1.12	2	4,580	5,040
PBP	3.30	+0.15	+4.76%	3.30	2.99	2	102	337
PDM	2.00	+0.05	+2.56%	2.14	1.77	8	206,654	392,914
PGI	1.08	0.00	0.00%	1.08	1.08		NO TRADES	
RBG	3.24	+0.02	+0.62%	3.40	2.95	30	485,193	1,407,619
RCF	10.95	0.00	0.00%	11.30	10.20	2	435	4,590
TTS	15.83	0.00	0.00%	19.25	15.10		NO TRADES	
VBH	7.50	0.00	0.00%	7.50	7.00	2	10	75
VIL	4.13	0.00	0.00%	4.20	3.75	2	150	611
FHL	0.80	-0.02	-2.44%	1.01	0.55	21	23,292	16,074
BCN	33.00	+0.30	+0.92%	36.00	28.00	7	2,392	76,314
<b>TOTAL</b>						<b>148</b>	<b>2,233,325</b>	<b>3,628,567</b>

## 2.7 Trading Pattern

- The trading statistics over the past 12-months excluding all one-off transactions is illustrated below for more information:



### 3.0 Listed Entity Market Announcements

- A total of 15 announcements related to the listed entities were received and released by SPX during the month of September 2022. The announcements are illustrated below for more information:



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