

# PRESS RELEASE

13 SEPTEMBER 2022



## ADDITIONAL QUOTATION OF 62,676 PBP SHARES

The South Pacific Stock Exchange (SPX) is pleased to announce that Pleass Global Limited (SPX: **PBP**), has quoted an additional 62,676 shares at \$2.90 per share on the SPX trading platform during the pre-open session today, 13<sup>th</sup> September 2022 through a Dividend Reinvestment Plan (DRP).

PBP is one of the five listed entities representing the Manufacturers and Wholesalers Sector and has been listed on the SPX from 4<sup>th</sup> February 2009. It is an entity operating a diverse and growing corporation principally engaged in production and marketing of bottled water under the AquaSafe® and VaiWai® brands, operating a state-of-the-art bottling operation at the source for the domestic and export markets. PBP also operates a business unit selling single use daily items and manufactures packaging items and also operates an adventure eco-tourism park and is in the establishment phase of organic farming and property development. PBP's source land is certified organic providing assurance of protection of the sustainable water source.

*PBP's Products*



A DRP offers existing shareholders an opportunity to reinvest their cash dividends into additional shares in an entity as opposed to receiving their dividend entitlements in cash without paying any typical brokerage and transaction costs. In the event of PBP, existing shareholders were able to acquire new shares without any transaction costs at \$2.90 per share, a 12.12% discount to the current market price of \$3.30. PBP declared a dividend of \$0.03 per share on 12<sup>th</sup> August 2022 which amounted to a total dividend pay-out of \$206,189. Of this amount, \$24,429 was paid out in cash dividends whilst 88.15%, a significant portion amounting to \$181,760 was reinvested into additional shares.

In his comments on the PBP DRP, SPX Acting Chief Executive Officer, Mr Pretesh Prasad said “this is the eighth consecutive dividend declaration where PBP shareholders have been offered an option to reinvest their dividend proceeds into additional shares through a DRP. This is an encouraging trend given that out of the total amount declared in dividends, the amount being reinvested into additional shares is significantly higher than the funds being distributed in cash. The higher amount reinvested not just indicates the confidence amongst shareholders in PBP but also indicates an increased number of investors intending to use share investments as a source of income and also to accumulate wealth over the long-term.”

Mr Prasad further added “the concept of reinvesting dividend proceeds augurs well for investors long-term financial goals and supplements the concept of compounding associated with investments. The SPX is overwhelmed with the increased number of listed entities now undertaking a DRP exercise and are reaping the true benefits of being listed and the SPX anticipates other listed entities to consider this as an encouragement and foresee the benefits by taking cue as this empowers their shareholders encouraging them for greater participation in the stock market. The SPX team also stands ready to provide necessary guidance to its listed entities if they also wish to pursue such corporate actions on the SPX platform. Ultimately, investors are urged to make informed investment decisions by following regular updates from the listed entities which is disseminated in the form of market announcements and financial

statement disclosures and to maintain a long-term view of their investments while considering the fundamentals of the listed entities they have invested in.”

PBP occupies 0.75% of the overall market capitalisation valued at \$22,887,652. As per PBP’s 2021 annual audited financial statements, the entity’s Price Earnings (PE) ratio now stands at 20.46 times with a dividend yield of 2.12%. The Earnings per Share (EPS) for PBP stands at 16.13 cents.

PBP’s current market price is \$3.30 with a total of 6,935,652 shares now quoted on the SPX trading platform. PBP earlier this year achieved two global standards for Food Safety programmes rewarding their investment and efforts in developing a strong and compliant Food Safety Culture within the business. These certifications add to its existing stable of certifications and place the company amongst world- leading manufacturers. The entity is also engaged in various Corporate Social Responsibility programs through provision of scholarships for school children, sport sponsorships to support healthy lifestyles, environment support initiatives and platinum donor sponsorship with Rotary Pacific Water to aid community development across many sectors of Fiji.

This DRP was administered by PBP’s share registry service provider, Central Share Registry Pte Limited (CSRL).

Should you require any further information on the issue, please do not hesitate to contact us.



Pretesh Prasad  
**Acting Chief Executive Officer**

-ENDS-

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