

STOCK MARKET TRADING REPORT

AUGUST 2022



1.0 SPX Market Summary

1.1 August 2022 Key Market Highlights

- ✘ During the month of August 2022, 16 out of the 19 listed securities recorded market activities, amongst which; 14 listed stocks recorded share price movements. In terms of key trading statistics, a total of 140 transactions were recorded yielding an aggregate volume of 267,862 shares and a value of \$736,369.
- ✘ On a year-to-date basis as at August 2022, the number of transactions, volume and value traded on the SPX e-trading platform stands higher in comparison to the same period last year. Additionally, the market value and market indices (both capitalisation weighted and equal weighted indices) show improvements on a 12-monthly basis in comparison to August 2021.
- ✘ The table below portrays detailed monthly statistics for August 2022 in comparison to July 2022 trading data together with the year-to-date statistics for the two years (YTD August 2022 vs YTD August 2021):

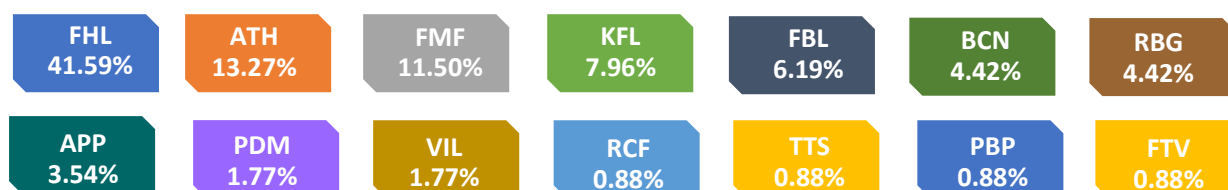
Particulars	Monthly			Year-on-Year		
	Aug-22	Jul-22	% Change	Aug-22	Aug-21	% Change
Volume traded in securities	267,862	620,032	-57%	3,465,529	1,957,048	+77%
Value traded in securities (\$)	736,369	1,148,274	-36%	7,752,138	4,790,560	+62%
Total number of trades	140	134	+4%	1,631	1,226	+33%
Average new order flow consideration/week (\$)	357,011	214,233	+67%	284,481	201,292	+41%
SPX Total Return Index	7,953.61	7,918.13	+0.4%	7,953.61	7,777.24	+2%
SPX Equal Weighted Total Return Index	11936.07	11967.13	-0.3%	11,936.07	11,283.64	+6%
SPX Equal Weighted Price Index	5,481.51	5,507.38	-0.5%	5,481.51	5,302.83	+3%
Bid to Offer ratio	1:45	1:54	-8%	1:37	1:28	+10%
Market Capitalisation (F\$ Billion)	3.173	3.168	+0.2%	3.17	3.15	+1%
GDP (F\$ Billion) *	10.88	10.88	0%	10.88	9.51	+14%
Volume traded to Issued Shares (%)	0.02%	0.04%	-57%	0.25%	0.14%	+77%
Market Capitalisation to GDP (%)	29.2%	29.1%	+0.2%	29.2%	33.1%	-12%

*Source: RBF Quarterly Review June 2022

1.2 New Investors

✘ By Month

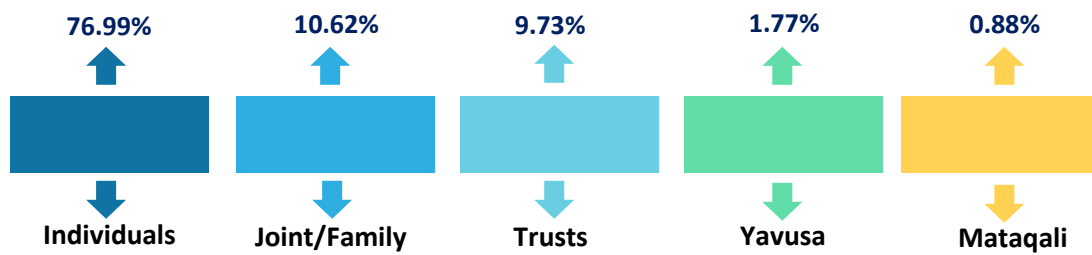
- On the new investor front, while only five new/first time investors were recorded in August, it was noted that multiple existing shareholders who had invested for the first time earlier in the year had re-entered the market during the month to either increase their investment in the same listed entity or diversified their investment portfolio by investing in a new listed entity. In total, over the past eight months, 113 new investors have been recorded where majority of these new investors have been seen to be investing in FHL followed by ATH and FMF. Other entities which have attracted new investors include; KFL, FBL, BCN, RBG and APP.
- Details of listed entities most preferred by new/first time investors is portrayed below:



✘ By Investor Type

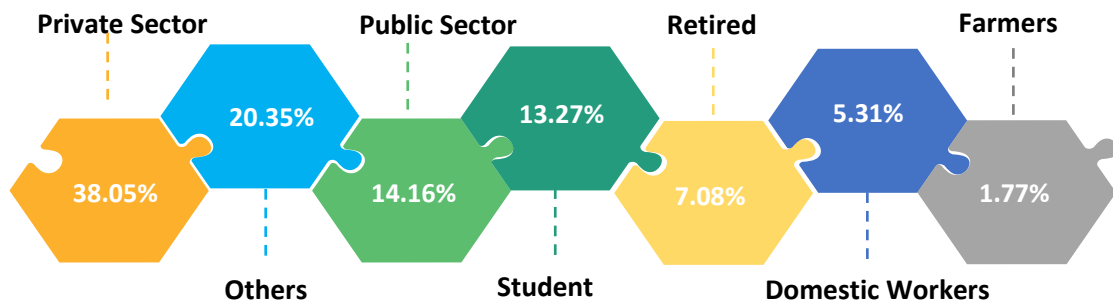
- Over the past eight months, "Individual" investors accounted for the major portion of new investors by investor type followed by "Joint/Family" type of investors.

- This is portrayed below for more information:



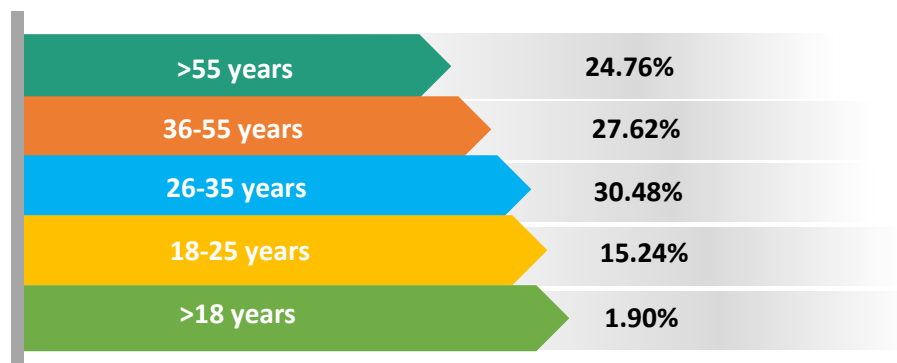
✕ By Occupation

- The new investors by Occupation so far in 2022 show that majority of the new investors entering the stock market are represented by those employed in the “Private Sector” followed by “Others” (this includes self-employed investors, Trust, Mataqali and Yavusa). It is also encouraging to note that around 13% of the new investors are students.
- This is portrayed below for more information:



✕ By Age Range

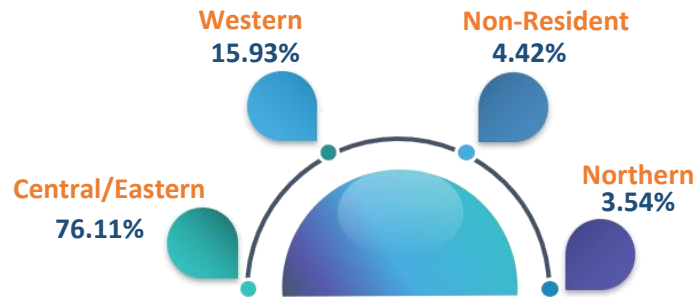
- In terms of age groupings of new investors over the past eight months in 2022, it is apparent that majority of new investors who have entered the market are between the ages of 26 years to 35 years followed by investors between the ages of 36 years to 55 years. Collectively, 47.62% of new investors so far this year have been noted to be below the age of 35 years. This is an encouraging trend whereby the young populous is now being seen to become more financially aware about the long-term benefits of investing their savings in investment products such as shares. The SPX credits such shift in investor approach to its ongoing investor awareness initiatives being undertaken through various social media channels.
- A detailed illustration of the new investors by age range is shown below:



✕ By Geographical Location

- Overall and as per historical trends, it can be noted that majority of the new investors are from the Central/Eastern division followed by the Western division-based investors.

- The SPX with the three licensed stockbroking firms is located in Suva which helps investors from the Central division to access our services with more convenience, however, the SPX continues to disseminate all relevant information about investing through other mediums such as the SPX website and social media platforms to ensure all potential investors get access to relevant information about investing. The SPX is confident that with its continuing digital awareness initiatives, this will encourage investors from other divisions to also invest their savings in the stock market as we move forward.
- The investor trend by geographical location is illustrated below:

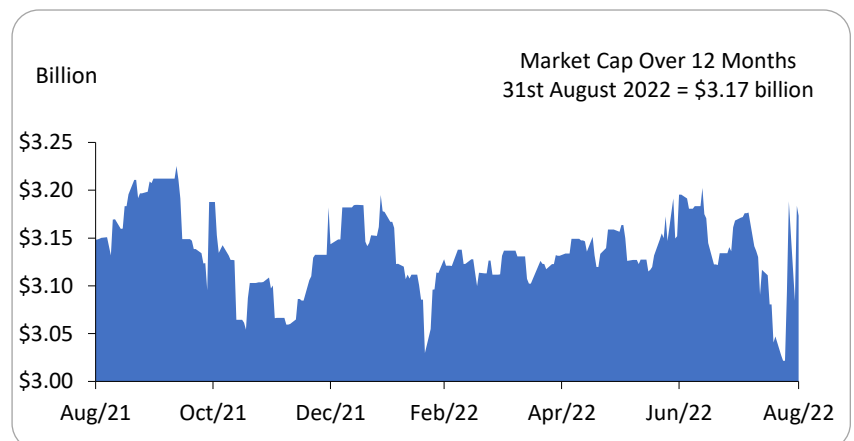


2.0 Key Stock Market Indicators

2.1 Market Capitalisation

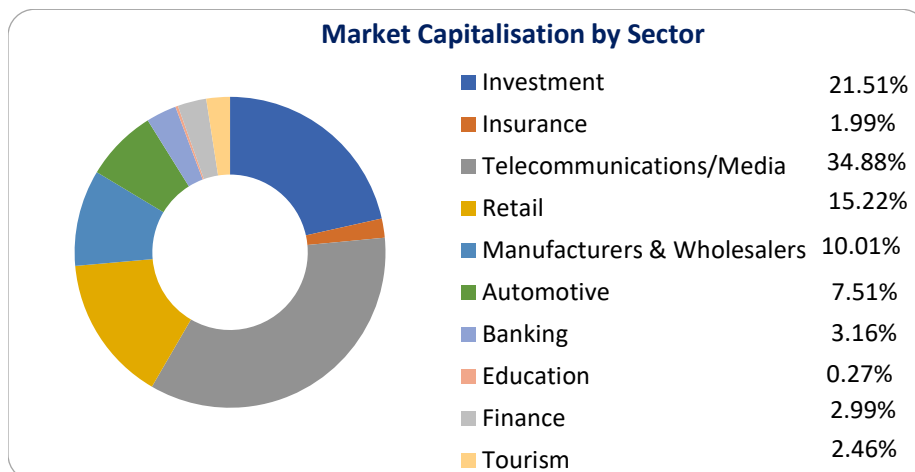
✂ Monthly Growth

- The overall market value for the month of August 2022 rose marginally by 0.16% and concluded at \$3.17 billion. The increase is mainly due to increase in share price for stocks such as; APP, ATH, CFL, FBL, PBP and VIL.
- Share price changes during the month of August 2022 per listed entity is illustrated under Section 2.6 for information.



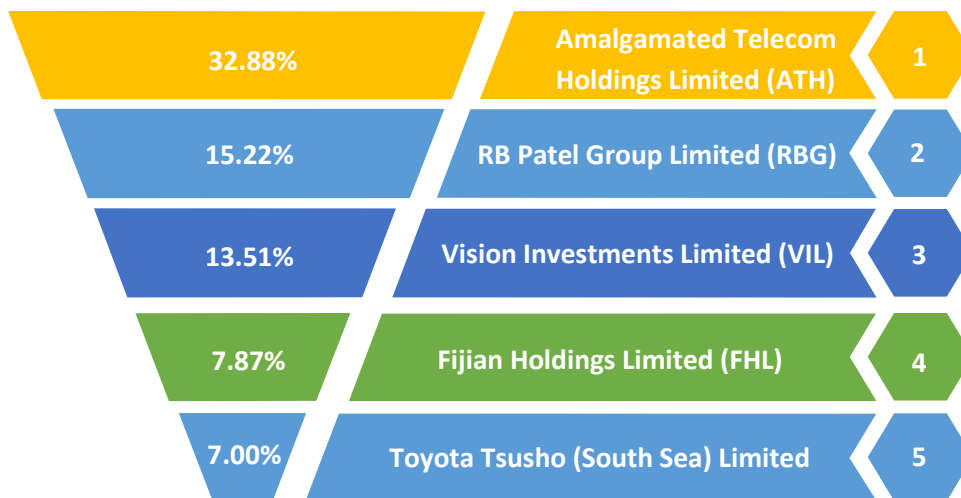
✂ Market Capitalisation by sector

- The market capitalisation by each sector as at August 2022 is demonstrated below:



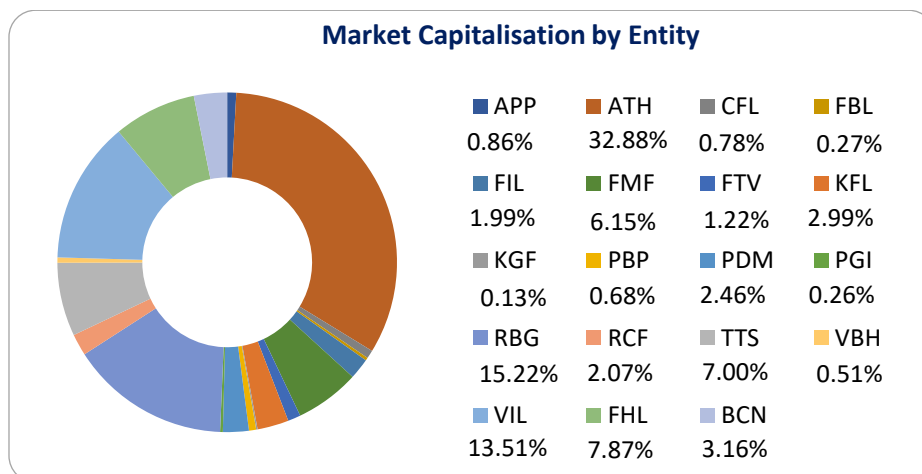
✕ Top 5 Listed Entities

- The top five listed stocks occupied 76.48% of the overall market. This is illustrated below for more information:



✕ Market Capitalisation by Entity

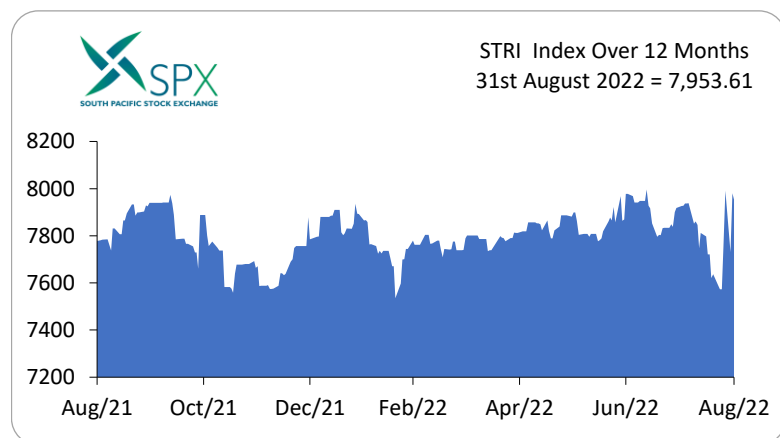
- Details of each listed entity's market capitalisation contribution as at August 2022 is portrayed below:



2.2 SPX Total Return Index (STRI)

✕ Monthly Movement

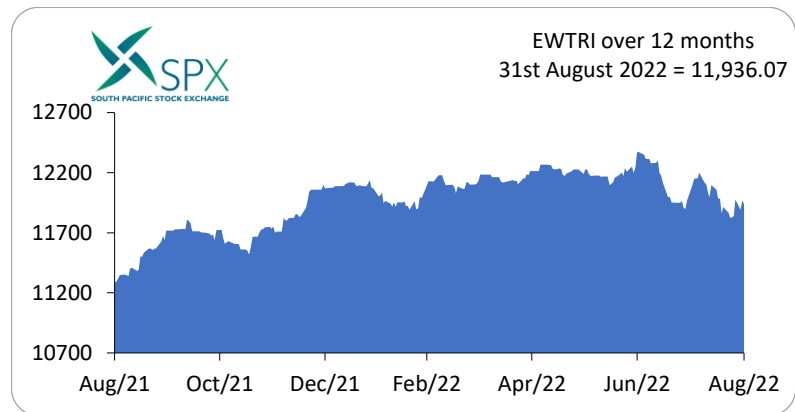
- The SPX Total Return Index (STRI) for the month of August rose by 0.45% (+35.48 points) and concluded at a value of 7,953.61. The increase in STRI value is due to increase in share prices for securities; APP, ATH, CFL, FBL, PBP and VIL.
- Additionally, during the month, dividend return of 4.04% was generated by TTS which further contributed towards a positive performance of STRI.
- Share price changes during the month of August 2022 per listed entity is illustrated under Section 2.6 for information.



2.3 SPX Equal Weighted Total Return Index (EWTRI)

✂ Monthly Movement

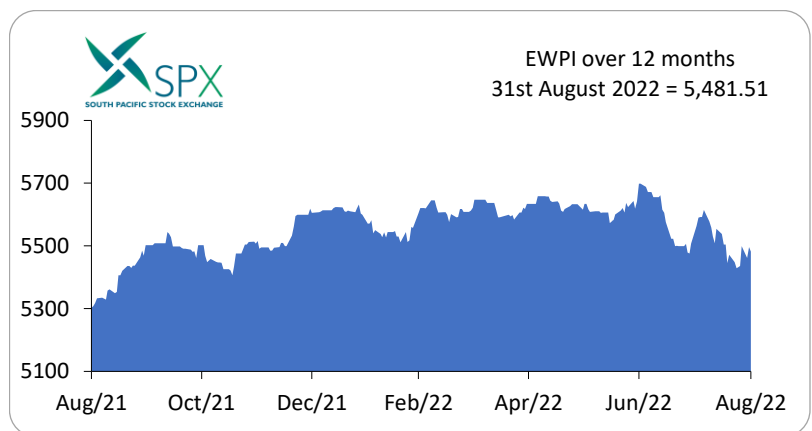
- The SPX Equal Weighted Total Return Index (EWTRI), which weighs each listed entity equally despite their individual market values, fell marginally by 0.26% (-31.06 points) and concluded the month at 11,936.07.
- The 12-months trend for EWTRI is portrayed on the right-hand side for more information.



2.4 SPX Equal Weighted Price Index (EWPI)

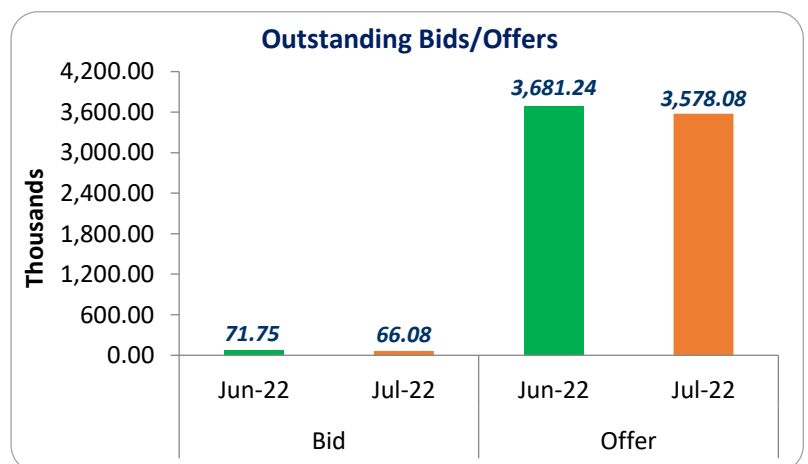
✂ Monthly Growth

- The SPX Equal Weighted Price Index (EWPI) which only accommodates share price changes while weighing all listed entities equally, fell by 0.47% (-25.87 points) and concluded the month at a value of 5,481.51.
- The 12-months trend for EWTRI is portrayed on the right-hand side for more information.



2.5 Outstanding Bids/Offers

- For August 2022, the total quantity of shares on bid stood at 78,707 shares, showing an increase of 19.11% in comparison to the previous month. The increase was mainly due to inclusion of new buy orders for APP, ATH, FIL, PDM and FHL.
- The total shares on offer stood at 3,596,130 shares, showing an increase of 0.50% in comparison to the prior month.
- The bid to offer ratio for the month of August 2022 stood at 1:45, a decrease of 7.89% in comparison to the previous month. The decrease is due to inclusion of more buy orders as opposed to sell orders during the month.



2.6 Trading Summary

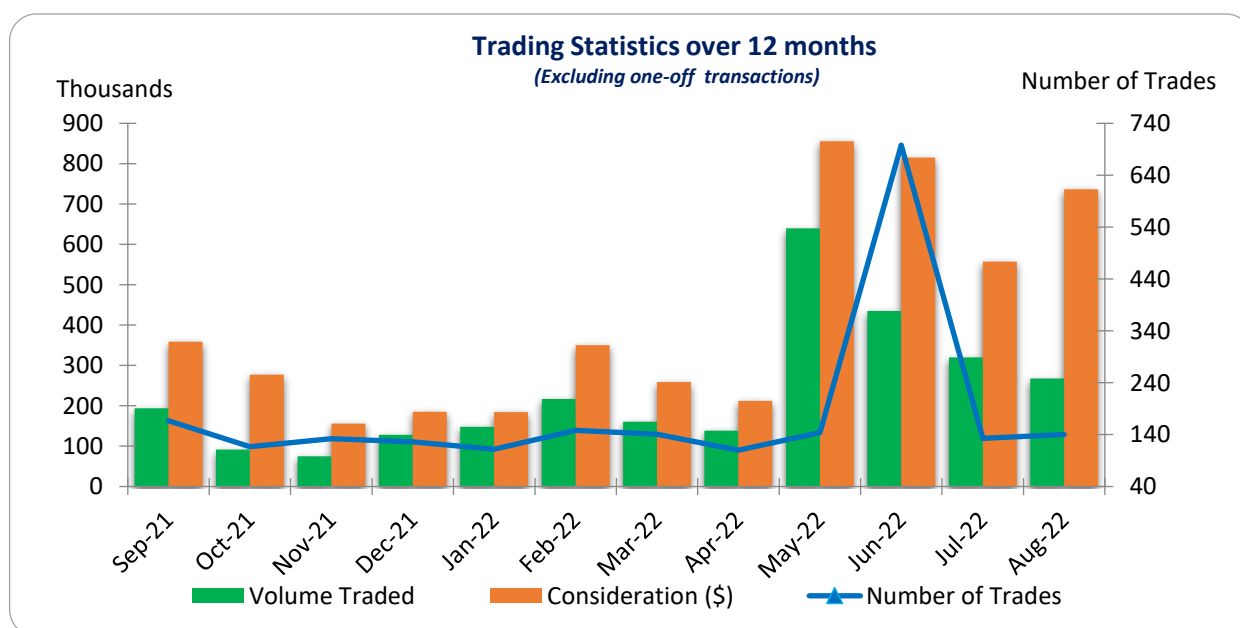
- During the month; 16 out of the 19 listed entities recorded market activities amongst which 14 listed securities recorded share price movements.

- The trading summary per security for the month of August 2022 is tabulated below:

Security	Last Trade Price (\$)	Change (F\$)	Change (%)	52 Week High (F\$)	52 Week Low (F\$)	No. of Trades	Volume Traded	Value Traded (\$)
APP	3.40	+0.30	+9.68%	3.45	2.04	4	8,954	27,956
ATH	2.18	+0.34	+18.48%	2.18	1.70	10	3,870	7,528
CFL	7.00	+0.15	+2.19%	7.00	6.30	1	71	497
FBL	3.65	+0.85	+30.36%	4.04	2.80	8	12,046	35,818
FIL	7.33	-0.14	-1.87%	7.60	6.70	29	22,700	164,146
FMF	1.30	-0.67	-34.01%	2.09	1.30	7	15,600	20,891
FTV	3.75	0.00	0.00%	4.50	3.75	1	1,000	4,500
KFL	1.02	-0.08	-7.27%	1.19	0.90	6	8,283	8,839
KGF	1.12	0.00	0.00%	1.12	1.12		NO TRADES	
PBP	3.15	+0.10	+3.28%	3.20	2.85	7	10,910	33,665
PDM	1.95	-0.05	-2.50%	2.14	1.77	11	78,250	155,505
PGI	1.08	0.00	0.00%	1.08	1.08	1	500	540
RBG	3.22	0.00	0.00%	3.40	2.95		NO TRADES	
RCF	10.95	-0.14	-1.26%	11.30	10.20	5	715	7,662
TTS	15.83	-0.72	-4.35%	19.25	15.10	8	415	6,593
VBH	7.50	0.00	0.00%	7.50	7.00		NO TRADES	
VIL	4.13	+0.17	+4.29%	4.20	3.75	12	52,229	208,882
FHL	0.82	-0.19	-18.81%	1.01	0.55	23	52,234	50,585
BCN	32.70	-0.30	-0.91%	36.00	28.00	7	85	2,762
TOTAL						140	267,862	736,369

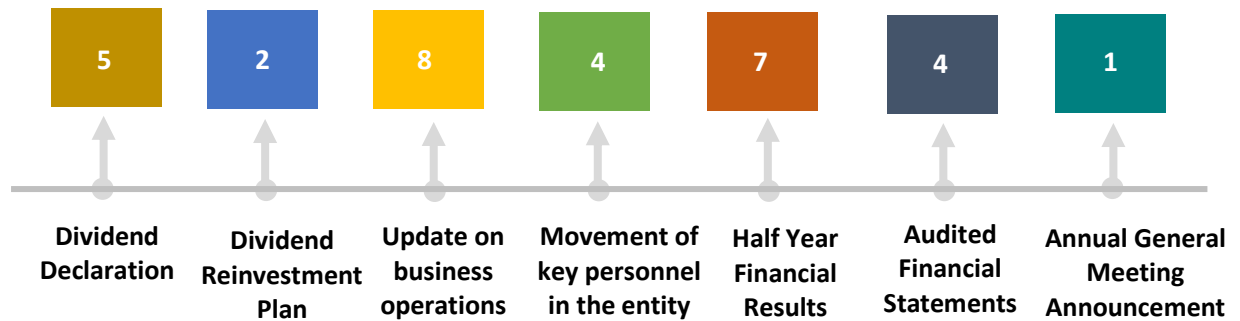
2.7 Trading Pattern

- The trading statistics over the past 12-months excluding all one-off transactions is illustrated below for more information:



3.0 Listed Entity Market Announcements

- A total of 31 announcements related to the listed entities were received and released by SPX during the month of August 2022. The announcements are illustrated below for more information:



DISCLAIMER: The information presented in this publication is for information purposes only and should not be construed as investment advice. All investments are subject to some degree of risk. The SPX does not guarantee investment performance or return of capital invested. You are entitled to seek professional investment advice before proceeding with any investment.