



Market Announcement

For Public Release

31st August 2022

Kontiki Finance Limited - Annual Result and Final Dividend for the Year Ended 30 June 2022 – NPAT up 69%

Kontiki Finance’s Board of Directors today announced the Group’s audited financial results for the 12 months ended 30th June 2022. Consolidated Group Net Profit After Tax (NPAT) was \$7.2m, 69% up from \$4.3m in the prior year. This was the result of increasing sales, reducing impairment expenses and expense controls.

The Group’s return on equity for the year was 23% while earnings per share increased to 7.8 cents, up from 4.6 cents in the previous year.

The Group’s liquidity position remained strong, with holdings of \$95.1m in liquidity placement assets (bank deposits and government bonds) as at the year end.

The Directors have declared a final dividend of 3.5 cents per share for the year ended 30 June 2022, to be paid on or before 29th September 2022. The record date is 21st September 2022. This brings the total dividends paid for the 2022 financial year to 5.0 cents per share, an increase of 0.5 cents per share over the 2021 financial year.

Chairman Barry Whiteside said, “With the positive outlook for economic recovery, the Group is well placed to create opportunities and to increase returns to our shareholders.”

A handwritten signature in blue ink, appearing to read 'Barry Whiteside', written over a horizontal line.

Barry Whiteside CF, MA, BA, FAICD
Chair

A handwritten signature in black ink, appearing to read 'Beatrice Wong', written over a horizontal line.

Beatrice Wong
Company Secretary

KONTIKI FINANCE LIMITED AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR END 30 JUNE

(FJ\$ '000)	2022	2021	% Change
Interest income	36,935	43,642	-15%
Less Interest expense	(9,222)	(11,756)	-22%
Less Other interest and similar expense	(1,498)	(1,105)	36%
Net interest income	26,215	30,781	-15%
Fee and other income	4,694	4,449	6%
Total operating income	30,909	35,230	-12%
Less Impairment charges on financial assets	(6,586)	(14,930)	-56%
Net operating income	24,323	20,300	20%
Less Personnel expenses	(8,280)	(7,590)	9%
Less Depreciation	(2,113)	(2,038)	4%
Less Operating expenses	(6,051)	(6,074)	0%
Profit before tax	7,879	4,598	71%
Less Income tax expense	(662)	(331)	100%
Net profit after tax	7,217	4,267	69%
OEI in Net Profit & Extraordinary items after income tax	0	0	
Profit Attributable to Members of the Company	7,217	4,267	69%
Retained Profit at the Beginning of the Period	14,039	14,376	-2%
Total Available for Appropriation	21,256	18,643	14%
Less Ordinary Dividend paid out	(2,784)	(4,604)	-40%
Retained Profit at the end of the Period	18,472	14,039	32%
Basic Earnings per share	7.8 cents	4.6 cents	69%

KONTIKI FINANCE LIMITED AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE

(FJ\$ '000)	2022	As Shown in Annual Report For Year Ended 30 June 2021	% Change
Assets			
Cash at bank	26,079	42,650	-39%
Financial assets	75,051	81,076	-7%
Finance receivables	140,119	158,894	-12%
Provisions	(11,190)	(18,994)	-41%
Other receivables	5,055	8,598	-41%
Right of use assets	3,564	5,598	-36%
Property, plant & equipment	3,067	1,765	74%
Total Assets	241,745	279,587	-14%
Liabilities			
Term deposits	174,166	213,322	-18%
Corporate (Tier 2 Capital) Bond	20,000	20,000	0%
Lease liability	3,844	5,902	-35%
Other creditors	10,392	11,710	-11%
Total liabilities	208,402	250,934	-17%
Net Assets	33,343	28,653	16%
Shareholders' funds			
Ordinary equity	14,871	14,614	2%
Retained earnings	18,472	14,039	32%
Total Shareholders' Funds	33,343	28,653	16%

KONTIKI FINANCE LIMITED AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL YEAR END 30 JUNE

(FJ\$ '000)	2022	2021	% Change
Operating activities			
Interest income received	35,494	42,066	-16%
Interest expense paid	(10,597)	(12,490)	-15%
Interest paid on lease liabilities	(123)	(372)	-67%
Non Interest income received	3,160	1,503	110%
Premium income received	1,279	984	30%
Payments to suppliers and employees	(23,867)	(21,700)	10%
Payments for claims	(1,458)	(1,926)	-24%
Net customer loans repayments including granted	18,753	6,882	172%
Net term deposits (redeemed)/received	(39,156)	288	-13696%
Income taxes paid	(291)	(631)	-54%
Net cash flows (used in)/from Operating Activities	(16,806)	14,604	-215%
Investing activities			
Acquisition of property, plant and equipment	(2,141)	(76)	2717%
Proceeds from sale of plant and equipment	20	147	-86%
Acquisition of intangible asset	(131)	(84)	56%
Disposals of debt financial instruments	6,245	1,760	255%
Net proceeds from sale/acquisition of financial asset through profit or loss	117	1,536	-92%
Dividends received	90	68	32%
Proceeds from issuance of corporate bond	0	17,400	
Net cash flows from Investing Activities	4,200	20,751	-80%
Cash flow from Financing activities			
Capital contribution from shareholders	257	836	-69%
Dividends paid	(2,784)	(4,604)	-40%
Lease payments	(1,438)	(1,183)	22%
Net cash used in Financing Activities	(3,965)	(4,951)	-20%
Net (decrease)/increase in cash and cash equivalents	(16,571)	30,404	-155%
Cash and cash equivalents at 1 July	42,650	12,246	248%
Cash and cash equivalents at 30 June	26,079	42,650	-39%

Annexure F: Dividend Declaration

Kontiki Finance Limited

Declaration of Dividend

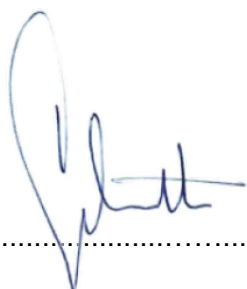
PART A: Basic Details

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input checked="" type="checkbox"/> Final <input type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) _____
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input type="checkbox"/> a period of six months. <input checked="" type="checkbox"/> a period of twelve months. <input type="checkbox"/> any other (specify) _____
3.	The dividend/distribution relates to the period ended/ending (date)	30th June 2022
4.	Date of dividend declaration/approval	31st August 2022
5.	Record date	21st September 2022
6.	Date of Ex-benefit	16th September 2022

7.	Date of payment of dividend	29th September 2022
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes

PART B: Dividend/distribution amounts per type and other details

	Current Dividend/Distribution	Previous Dividend/Distribution [corresponding to the current period, if applicable]
Dividend per share	3.5 cents	1.5 cents
Amount of dividends (\$)	\$3,254,464	\$1,391,297
Turnover	\$39,086,713	\$45,995,443
Gross Profit	\$28,366,057	\$33,134,041
Income from other sources	2,542,944	\$2,095,872
Income tax expense	\$661,826	\$330,948
Net profit after tax	\$7,216,936	\$4,267,481



Director



Company Secretary