



25 August 2022

RB Patel Group Limited

MARKET ANNOUNCEMENT

RB Patel Group Limited today announced that its Board has declared a Final Dividend of 2.7 cents per share, amounting to \$4,050,000, to be paid by 23rd September 2022. This will bring the total dividends paid for the financial year to 4.7 cents per share, amounting to \$7 million.

“This will be the highest dividend payment since the listing of the company on the SPX in 2001” said board Chairman Mr Yogesh Karan.

The company also released its audited financial statements for the year ended 30 June 2022.

Company Chairman, Mr Yogesh Karan, said that he was excited to announce the dividend and also pleased to advise the shareholders of the company’s exceptional results for the year.

Turnover increased by over 5.8% to \$140 as compared \$132 million last year. Profit from operations increased by 8.6% to \$13.4 as compared to \$12.3 million in 2021. Net cash generated from operations was \$10 million while net profit after tax increased by 27.9% to \$10.9 million this year as compared to \$8.6 million last year.

Making the announcement today, Mr Karan said “Considering the global economic constraints, the continuing impacts of COVID-19 pandemic and the competitive nature of the industry the Company’s results are commendable.”

Mr Karan acknowledged the Government’s decision in opening of international border late last year providing the required boost in economic activity in the Tourism and related industries helping businesses recover from the hardships suffered over the last two years. This has provided the opportunity for employers to rehire and revive their businesses.

A handwritten signature in blue ink, appearing to be 'Yogesh Karan', written over a dotted line.

Director

A handwritten signature in blue ink, appearing to be 'Diana', written over a dotted line.

Company Secretary

RB Patel Group Limited

Dividend Declaration

PART A: Basic Details

| | Particulars | Details |
|----|--|---------------------------|
| 1. | Type of dividend/distribution | Final |
| 2. | The dividend/distribution relates to | A period of twelve months |
| 3. | The dividend/distribution relates to the period ended/ending (date) | Year ended 30 June 2022 |
| 4. | Date of dividend declared | 25 August 2022 |
| 5. | Record date | 15 September 2022 |
| 6. | Date of Ex-benefit | 12 September 2022 |
| 7. | Date of payment of dividend | 23 September 2022 |
| 8. | Have the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company been obtained? | Yes. |

PART B: Dividend/distribution amounts and other details

| | Current | Previous | Increase/(Decrease) |
|---------------------------|---------------|---------------|---------------------|
| Dividend per share | \$0.027 | \$0.012 | 125% |
| Amount of dividends (\$) | \$4,050,000 | \$1,800,000 | 125% |
| Turnover | \$140,152,328 | \$132,525,631 | 5.8% |
| Gross Profit | \$30,178,098 | \$27,564,272 | 9.5% |
| Income from other sources | \$3,395,444 | \$2,973,743 | 14.2% |
| Income tax expense | \$1,150,344 | \$915,224 | 25.7% |
| Profit from operations | \$13,370,788 | \$12,307,923 | 8.6% |
| Net profit after tax | 10,959,991 | \$8,570,882 | 27.9% |

This is the final dividend for the year ending 30 June 2022. The figures shown above are for the years ended 30 June 2022 and 2021 and audited.

A market announcement has been issued separately.



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Director



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Company Secretary