



23 August 2022

For Public Release

Addition of Mark Halabe to the Board of Directors

Kinetic Growth Fund Ltd (“**KGF**”) is pleased to announce the appointment of Mr. Mark Halabe to the KGF Board.

A highly-respected member of the business community, Mr. Halabe is the Founder and Managing Director of Mark One Apparel, a major player in Fiji’s garment industry. He also founded Halabe Investment Pte Ltd (“**HIL**”) and serves as its Managing Director. HIL is the largest investment by dollar value in KGF’s portfolio. The KGF Board and Management and Mr. Halabe have an existing shareholders’ agreement to govern potential conflicts of interest that might arise in the governance of HIL.

Under KGF’s Articles of Association, the term of Mr. Halabe’s directorship will end at the next Annual General Meeting, at which he will be eligible for re-election by the Members.

Commenting on the appointment, KGF Chairman Mr. Erik Larson said: “We are very pleased to welcome Mark to the board. Mark has been a key contributor to KGF through HIL. HIL has been an important and successful investment for us, thanks to the role that Mark and his wife Sue have played in running the company. Mark brings extensive business, investment and managerial expertise to KGF and we look forward to his contribution at board level”.

Yours sincerely,

Erik Larson
Board Chair

Griffon Emose
Company Secretary