

# Market Announcement

## 1st Interim Dividend declaration 2022

The Board has approved the 1st interim dividend of \$0.07cents for 2022 to our shareholders, based on the company's performance for the 1st 6 months of this year.

This will be the 2nd dividend pay-out this year, as a final dividend of \$0.07cents was also declared at the recent AGM in June, for the period ending 2021 December.

We are pleased that the company has managed to sustain its dividends level throughout the pandemic at a consistent level, although business was tremendously affected, due to its low debt and strong cash position.

The Company remains debt-free and is self-funding its expansion.

With this 1st interim dividend declaration for 2022 and the final dividend for 2021, the total pay-out to shareholders will be \$0.14cents per share during the year 2022.

VB Holdings Ltd was formed as a public company 75 years ago, however it was restructured and listed on the South Pacific Stock Exchange (SPX) in 2001.

### Fleet Division

The division is well placed to continue its recent improvements with new contracts and improved economic activities in the general market place.

### Property Division

Recent property acquisition has improved the quality of assets and market valuations. Within the property portfolio, while the carpark occupancy rates and revenue have seen improvements.

### Performance Overview

The Financial results of the company for Six (6) Months recorded a pre-tax profit of \$521,000 (unaudited). The Fleet division revenue accounts for 85% of total revenue, while the Property business now makes up 15% of total revenue. It is also encouraging to see the recent share price stands at \$7.50 with the market capitalization of \$16.03 million.

We thank our shareholders and customers for their continued support and confidence in VB Holdings Ltd, as we are half way to complete our 21st year since listing on the SPX (South Pacific Stock Exchange) and 76th year as a publicly owned company.

Yours faithfully

  
**Nitish (Bob) Niranjana**  
**Managing Director/CEO**

For and on behalf of the Board of Directors



### **Annexure F: Dividend Declaration**

**VB HOLDINGS LIMITED**

**Declaration of Dividend**

#### **PART A: Basic Details**

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input type="checkbox"/> Final <input checked="" type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) _____
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input checked="" type="checkbox"/> a period of six months. <input type="checkbox"/> a period of twelve months. <input type="checkbox"/> any other (specify) _____
3.	The dividend/distribution relates to the period ended/ending (date)	30 June 2022
4.	Date of dividend declaration/approval	19 <sup>th</sup> August 2022
5.	Record date	9 <sup>th</sup> September 2022
6.	Date of Ex-benefit	5 <sup>th</sup> September 2022
7.	Date of payment of dividend	19 <sup>th</sup> September 2022



8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes
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**PART B: Dividend/distribution amounts per type and other details**

	Current (Dividend/Distribution)	Previous (Dividend/Distribution)
Dividend per share	\$0.07	\$0.07
Amount of dividends (\$)	\$149,618.21	\$149,618.21
Turnover (\$'000's)	1,680	2,480
Gross Profit (\$'000's)	521	943
Income from other sources (\$'000's)	—	—
Income tax expense (\$'000's)	52	94
Net profit after tax (\$'000's)	469	848



Director



Director/Company Secretary