



PORTDENARAUMARINA



MARKET ANNOUNCEMENT FOR PUBLIC RELEASE

Thursday 7th July 2022

Port Denarau Marina (PDM) Announces Marina Update

The Chairman and Directors of Port Denarau Marina Limited wish to commemorate the following achievements.

Cynthia Rasch, Chief Executive Officer, received the Women in Maritime (Fiji) first ever Excellence Awards for her significant contributions to the maritime industry. The Excellence Award is given to individuals who have made outstanding contributions through their skills, professionalism, and diligence in all areas of the region's shipping and maritime industry over the past 2 years and have proven themselves to be clearly 'excellent' in their field.

Women in Maritime (Fiji) took into account the Blue Lane initiative and the tremendous effort put into opening of maritime borders, lobbying and involvement with putting together the relevant changing frameworks. The award ceremony coincided with the International Day for Women in Maritime on the 18th of May and was presented by the Minister of Commerce, Trade, Tourism and Transport (MCTTT) along with other industry stakeholders.

This adds to being earlier awarded the Ocean Cruising Club (OCC) 2021 OCC Award for Team South Pacific in establishing an industry advocacy group and working with various Fijian government departments to create the "Blue Lane". This allowed many yachts caught in COVID limbo, a safe haven within Fiji waters.

Since its inception in 2021, Mrs Rasch in her role as the Chairperson of the Yachting and Maritime Sub-committee under Fiji Hotel Tourism Association (FHTA) has been pivotal in the Blue Lanes Initiative and regulatory changes within the maritime and yachting sector.

All these achievements are a testament in the resilience of the maritime industry who has seen an influx of visiting yachts for the 2022 yachting season.

Since new tourist attractions and properties around Fiji, the Mamanucas, and the Yasawas opened, the marina has seen a surge in activity for all marina operators. It's encouraging to

hear the bustle of the marina check-in counters once more. Commercial ferries have resumed their midday runs and direct flights into Fiji have also resumed.

Strong visitor numbers are projected by Tourism Fiji, and the tourist sector is anticipated to perform strongly through August, with facilities reporting full occupancy in the months ahead. The path to recovery looks optimistic.


With the improving tourism market, full commercial rentals have been reinstated from 1 July 2022. Significant discounts had been provided to our tenants to support them over the past 27 months.

The continued cooperation and support of our stakeholders through the last two years has played an immense role in our continuity.

On behalf of the entire team at Port Denarau Marina Limited, we congratulate Cynthia on this tremendous honour and achievements and look forward to a successful 2022.

Vinaka

Yours faithfully,



Director



Director

